

**Town of Erie
Ordinance No. 035-2025**

**An Ordinance of the Town Council of the Town of Erie Approving
the Purchase of Real Property from TI Residential, LLC and
Approving the Associated Purchase and Sale Agreement**

Whereas, TI Residential, LLC is the owner of the real property more particularly described in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property");

Whereas, the Town wishes to purchase the Property, subject to the terms of the Purchase and Sale Agreement attached hereto; and

Whereas, § 15.01 of the Erie Home Rule Charter requires that any transfer of real property be approved by ordinance.

Now Therefore be it Ordained by the Town Council of the Town of Erie, Colorado, as follows:

Section 1. The Town Council hereby approves the Purchase and Sale Agreement in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Purchase and Sale Agreement on behalf of the Town.

Section 2. The Town Council hereby approves the purchase of the Property under the terms of the Purchase and Sale Agreement, and authorizes the Mayor and Town Manager to execute all documents necessary for the closing of such purchase, upon approval by the Town Attorney.

Section 3. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Town Council hereby declares that it would have passed this Ordinance and each part or parts hereof irrespective of the fact that any one, or part, or parts be declared unconstitutional or invalid.

Section 4. Safety. The Town Council finds that the adoption of this Ordinance is necessary for the protection of the public health, safety and welfare.

Section 5. Effective Date. This Ordinance shall take effect 10 days after publication following adoption.

**Introduced, Read, Passed and Ordered Published this 4th day of
November, 2025.**

Andrew J. Moore, Mayor

Attest:

Debbie Stamp, Town Clerk