ERIE SPORTS
BUSINESS IMPROVEMENT DISTRICT

2025 AND 2026 OPERATING PLAN AND BUDGET

(Town of Erie, Weld County, Colorado)

Submitted: September 2025

Prepared by:

WBA
Local Government Law

2154 E. Commons Ave., Suite 2000
Centennial, CO 80122

EXHIBIT LIST

I. PURPOSE AND SCOPE OF DISTRICT

A. Requirement for this Operating Plan. §§ 31-25-1201, *et seq*., C.R.S., as amended (the "**Business Improvement District Act**"), specifically § 31-25-1211, C.R.S., requires that the Erie Sports Business Improvement District (the "**District**") file an operating plan and budget (the "**Operating Plan**") with the Town of Erie Town Clerk no later than September 30 of each year.

1. Under the Business Improvement District Act, the Town of Erie (the "**Town**") is to approve the operating plan and budget by the earlier of: (i) within thirty (30) days of submittal of all required information; and (ii) December 5 of the year in which such documents are filed.

2. The District will operate under the authorities and powers allowed under the Business Improvement District Act, as further described and limited by this Operating Plan.

B. What Must Be Included in the Operating Plan? Pursuant to the Business Improvement District Act, this Operating Plan specifically identifies: (1) the composition of the Board of Directors; (2) the services and improvements to be provided by the District; (3) the taxes, fees, and assessments to be imposed by the District; (4) the estimated principal amount of bonds to be issued by the District; and (5) such other information as the Town may require.

1. This Operating Plan and any subsequent operating plans that are approved by the Town, will be incorporated herein by reference, and shall remain in full force and effect except as specifically or necessarily modified hereby by amendment approved by the Town Council pursuant to § 31-25-1211, C.R.S.

C. Purposes. As may be further articulated in succeeding year's operating plans, the ongoing and contemplated purposes of the District include the financing, acquisition, construction, completion, installation, replacement and/or operation and maintenance of all the services and public improvements allowed under Colorado law for business improvement districts.

II. ORGANIZATION AND COMPOSITION OF THE BOARD OF DIRECTORS

A. Organization. The District has been organized by the Town as requested in the Petition for Organization.

B. Governance. Pursuant to § 31-25-1209(1)(d), C.R.S., it is anticipated that the Town Council of the Town will appoint the initial board of directors for the District ("**Board of Directors**"), which shall have five members, and shall serve at the pleasure of the Town Council.

C. Board of Directors. The District will be managed by a Board of Directors consisting of five members all of whom shall be voting members. The initial Board members are:

1. Michael Bosma

2. Jennifer Bosma

3. Robert Haas

4. Devan Haas

5. Patrick Kean

Board member and other pertinent contact information is provided in **Exhibit A**.

D. Term Limits. Pursuant to Section 31-25-1209(1)(b), C.R.S., the Directors shall serve at the pleasure of the Town Council.

III. BOUNDARIES, INCLUSIONS AND EXCLUSIONS

The District boundaries are 36.11 acres as described and depicted in **Exhibit B.**

IV. SERVICES, ACTIVITIES, PROJECTS AND PUBLIC IMPROVEMENTS

The District will primarily be concerned with the provision of public improvements and services within the boundaries of the District; however, there may be instances where the District will provide public improvements and services outside of the boundaries of the District as part of the project. The District shall have the authority to provide such extraterritorial public improvements and services, but the revenue-raising powers of the District to recoup the costs of extraterritorial public improvements and services shall be as limited by Colorado State law. The public improvements that the District anticipates it will construct, install or cause to be constructed or installed, include those public improvements the cost of which may, in accordance with the Business Improvement District Act, lawfully be paid for by the District, including, without limitation, water services, safety protection devices, sanitation services, marketing, streetscape improvements, street improvements, curbs, gutters, culverts, drainage facilities, sidewalks, parking facilities, paving, lighting, grading, landscape and storm and wastewater management facilities, power and internet utilities, and associated land acquisition and remediation (collectively, the "**Public Improvements**"). The estimated cost of Public Improvements is $6,096,339.94, and an opinion of costs is attached hereto as **Exhibit C**. The costs of such Public Improvements includes the costs of design, acquisition, construction and financing.

The District shall have the power and authority to provide the Public Improvements and related operation and maintenance services within and without the boundaries of the District as such power and authority is described in the Business Improvement District Act, and other applicable statutes, common law and the Constitution of the State of Colorado. The District may provide for ownership, operation, and maintenance of Public Improvements and District facilities as activities of the District itself or by contract with other units of government or the private sector.

The property owners of the District request that the Town designate the territory within the District as a location for new business or commercial development pursuant to § 31-25-1203(10), C.R.S.

V. FINANCIAL PLAN AND BUDGET

A. Budgets. The proposed budget 2025 and 2026 for the District is attached as **Exhibit D**.

B. Authorized Indebtedness. The District is anticipated to hold an election on November 3, 2026 for the purpose of authorizing debt, taxes, revenue limits, spending limits, special assessments, and such other matters as may be necessary or convenient for the implementation of Article X, Section 20 of the Colorado Constitution ("**TABOR**"). The initial maximum debt authorization for the District shall be $7,620,000 (the "**Maximum Debt Authorization**"). The District shall not issue debt in excess of the Maximum Debt Authorization without approval by the Town Council through a future or amended Operating Plan and voter approval of the increased debt (if voter approval is required under TABOR). A Financial Plan which supports the Maximum Debt Authorization stated above is attached hereto as **Exhibit E**. No special assessments will be imposed without Town Council approval through an amended Operating Plan.

C. Property Tax and Mill Levy Caps. The District's taxing ability shall be constrained to mill levy limitations of up to 50 mills for debt service, and 10 mills for general operations and administrative expenses due to the on-going operations and maintenance to be undertaken by the District within its boundaries.

D. District Revenues. The District anticipates developer funding for initial revenue sources and thereafter revenues derived from bonds, property taxes, fees, and any other legally available revenues of the District. The District may also be the beneficiary of revenues derived from a privately imposed public improvement fees.

E. Existing Debt Obligations. The District has no outstanding debt obligations. The interest rate on any debt is expected to be the market rate at the time the debt is incurred. In the event of a default, the maximum interest rate on any debt is not permitted to exceed twelve percent (12%). The maximum underwriting discount will be three percent (3%). Prior to the issuance of any privately placed Debt, the District shall obtain the certification of an external financial advisor stating that the net effective interest rate does not exceed a reasonable current market interest rate, given the structure of the financing.

F. Other Financial Obligations. The District may enter into agreements including developer reimbursement agreements or other agreements and leases; as well as agreements for ongoing services such as legal, administration, compliance, budget, audit, or for any other purpose related to the District's activities.

G. No Town Debt. The debt of the District will not constitute a debt or obligation of the Town in any manner. The faith and credit of the Town will not be pledged for the repayment of the debt of the District. These statements will be clearly stated on all offering documents and disclosure statements associated with any debt issued by the District.

VI. ACTIVITIES AND PROJECTS

A. Activities, Projects, and Public Improvements. It is anticipated that the District will primarily be engaged in undertaking the organizational process in 2025, and financing and operation and maintenance of Public Improvements in 2026, subject to the needs of the development.

VII. DISSOLUTION

The District is anticipated to have ongoing operations and maintenance obligations that will necessitate a perpetual existence. If the District no longer has such obligations, the District may seek to dissolve pursuant to § 31-25-1225, C.R.S.

VIII. CONCLUSION

It is submitted that this Operating Plan and Budget for the District meets the requirements of the Business Improvement District Act, the Colorado Constitution, and the additional information required by the Town. It is further submitted that the types of services and improvements to be provided by the District are those services and improvements which satisfy the purposes of Part 12 of Article 25 of Title 31, C.R.S.

EXHIBIT A

DISTRICT CONTACT INFORMATION

District Representative Contact:

Zachary P. White, Esq. (General Counsel)
2154 E. Commons Avenue, Suite 2000
Centennial, CO 80122
Phone: 303-858-1800
Email: zwhite@wbapc.com

EXHIBIT B

DISTRICT LEGAL DESCRIPTION AND MAP

Legal Description

A PARCEL OF LAND, LOCATED IN THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

CONSIDERING THE WEST LINE OF THE NORTHWEST QUARTER OF SECTION 30 TO BEAR NORTH 00°39'55" WEST, A DISTANCE OF 2673.73 FEET BETWEEN A FOUND #6 REBAR WITH 2" ALUMINUM CAP IN RANGE BOX "T1N R69W R68W S25 S30 1996 LS 14083" AT THE WEST QUARTER CORNER OF SECTION 30 AND A FOUND #6 REBAR WITH 2" ALUMINUM CAP IN MONUMENT BOX, "T1N R69W R68W S24 S19 S25 S30 1994 LS 14083" AT THE NORTHWEST CORNER OF SECTION 30, WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO.

COMMENCING AT SAID NORTHWEST CORNER OF SECTION 30;
THENCE ALONG SAID WEST LINE, SOUTH 00°39'55" EAST, A DISTANCE OF 40.00 FEET;
THENCE DEPARTING SAID WEST LINE, NORTH 89°57'04" EAST, A DISTANCE OF 30.00 FEET, TO THE POINT OF BEGINNING;

THENCE ALONG A LINE LYING 40.00 FEET SOUTHERLY OF AND PARALLEL WITH THE NORTH LINE OF THE NORTHWEST 1/ 4 OF THE NORTHWEST 1/4 OF SAID SECTION 30, NORTH 89°57'04" EAST, A DISTANCE OF 1210.21 FEET TO A POINT ON THE EAST LINE OF SAID NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 30;
THENCE ALONG SAID EAST LINE, SOUTH 01°10'59" EAST, A DISTANCE OF 1290.57 FEET TO THE NORTHWEST 1/16TH CORNER OF SAID SECTION 30;
THENCE ALONG THE SOUTH LINE OF SAID NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 30, SOUTH 89°39'18" WEST, A DISTANCE OF 1221.82 FEET;
THENCE ALONG A LINE LYING 30.00 FEET EASTERLY OF AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 30, NORTH 00°39'55" WEST, A DISTANCE OF 1296.71 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINING 1,572,934 SQ. FT., OR 36.11 ACRES, MORE OR LESS.

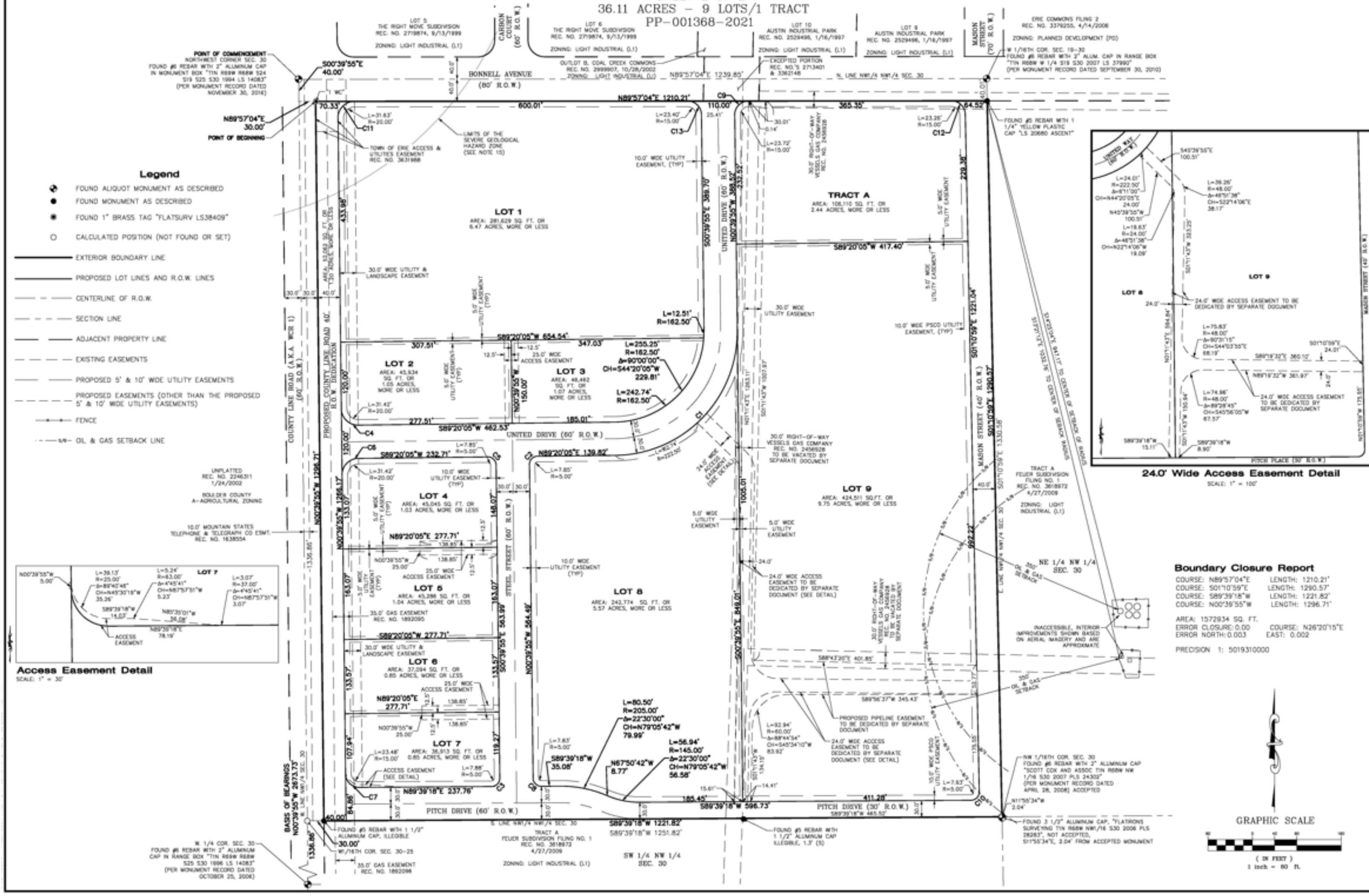
ERIE SPORTS COMPLEX SUBDIVISION PRELIMINARY PLAT

A PORTION OF THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE 6TH P.M.,
TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO

SHEET 2 OF 2

36.11 ACRES – 9 LOTS/1 TRACT

PP-001368-2021



ERIE SPORTS COMPLEX SUBDIVISION PRELIMINARY PLAT

Flatirons, Inc.
Land Surveying Services
www.FlatironsInc.com

655 FOURTH AVE
LONGMONT, CO 80501
PH: (303) 776-1733
FAX: (303) 776-4355

3825 IRIS AVE, STE 395
BOULDER, CO 80301
PH: (303) 443-7001
FAX: (303) 443-9830

4501 LOGAN ST.
DENVER, CO 80216
PH: (303) 936-6997
FAX: (303) 923-3180

DRAFT
WORKING COPY ONLY
ONLY FINAL VERSION WILL HAVE STAMP AND SIGNATURE

JOB NUMBER:	21-75,891
DATE:	03-03-2022
DRAWN BY:	E. PRESCOTT
CHECKED BY:	JZG/JK/WW

SHEET 2 OF 2

	REVISION	DATE
1	REVISIONS PER CLIENT	2022-03-28 EP
2	REVISIONS PER CLIENT	2022-06-16 EP
3	REVISIONS PER CLIENT	2022-10-04 EP
4	REVISIONS PER CLIENT	2022-10-18 EP
5	REVISIONS PER CLIENT	2022-10-25 EP
6	REVISIONS PER CLIENT	2022-12-13 EP
7	REVISIONS PER CLIENT	2023-01-13 EP
8	REVISIONS PER CLIENT	2023-03-13 EP
9	REVISIONS PER CLIENT	2023-04-12 EP

EXHIBIT C

COST ESTIMATES

JVA, Incorporated
1319 Spruce Street
Boulder, CO 80302
Ph: 303.444.1951
Fax: 303.444.1957

Job Name: Erie Indoor Sports
Job Number: 3425c
Date: 07/02/2024
By: AJC/TMP
Phase: Final Plat Resubmittal

Exhibit B: Engineer's Estimate of Probable Cost
for
ERIE INDOOR SPORTS
ERIE, COLORADO

	Quantity	Units	Unit Cost	Total
General Sitework				
Demo Existing 2' Curb & Gutter	230	LF	$16.00	$3,680.00
Demo Existing Asphalt	2,125	SY	$21.00	$44,625.00
Demo Existing Wet Utility Piping & Appertunances	1,276	LF	$35.00	$44,660.00
Pavement Sawcut - Asphalt	1,610	LF	$10.00	$16,100.00
Clear and Grub	30	AC	$7,000.00	$212,800.00
Subgrade - 12" Scarify and Recompact - Gravel Roads	1,083	CY	$3.00	$3,249.00
Subgrade - Scarify and Recompact - Roadway	2,885	CY	$3.00	$8,655.00
Earthwork - Cut and Fill Onsite Material	43,720	CY	$6.50	$284,180.00
Earthwork - Export Excess Cut	1,853	CY	$25.00	$46,325.00
			General Sitework Subtotal	**$664,274.00**
Pavements				
Aggregate Subbase - 12" (County Line Rd)	2,127	TONS	$65.00	$138,255.00
Aggregate Subbase - 8" (Local Roads)	2,935	TONS	$65.00	$190,775.00
Class 6 Base Course - Gravel Paths	1,266	TONS	$65.00	$82,290.00
Asphalt T-Patch (Hand Mill & Patch)	1,900	SF	$24.00	$45,600.00
Asphalt Paving - 8" (County Line Rd)	1,582	TONS	$150.00	$237,300.00
Asphalt Paving - 5" (Local Roads)	2,046	TONS	$150.00	$306,900.00
Concrete - 6" - Sidewalk & Medians	4,775	SY	$105.00	$501,375.00
Concrete - 6" - Drive cuts	220	SY	$105.00	$23,100.00
Concrete - 8" (rebar reinforced) - cross pans	375	SY	$185.00	$69,375.00
Concrete - Curb & Gutter - 2' Pan	6,420	LF	$42.00	$269,640.00
Concrete - Curb & Gutter - Median - 1.5' Pan	113	LF	$39.00	$4,407.00
Concrete - Curb Ramp	10	EA	$2,125.00	$21,250.00
Concrete - Trickle Channel - Detention Pond	291	LF	$100.00	$29,100.00
Striping - Symbols Paint	24	EA	$460.00	$11,040.00
Striping - Thermoplastic	3,605	SF	$25.00	$90,125.00
Signage - Site w/ Bollard - including road closure on Pitch Dr	10	EA	$1,350.00	$13,500.00
Signage - Roadway	13	EA	$1,200.00	$15,600.00
			Pavements Subtotal	**$2,049,632.00**

	Quantity	Units	Unit Cost	Total
Utility - Water				
Irrigation and Service Taps - includes corp and curb stop	19	EA	$5,500.00	$104,500.00
Meter Manhole	19	EA	$6,500.00	$123,500.00
Water Line - 1" Copper	120	LF	$102.00	$12,240.00
Water Line - 1-1/2" Copper	275	LF	$115.00	$31,625.00
Water Line - 2" Copper	80	LF	$132.00	$10,560.00
Water Line - 2-1/2" Copper	25	LF	$149.00	$3,725.00
Water Line - 6" DIP	165	LF	$138.00	$22,770.00
Water Line - 20" DIP	1334	LF	$215.00	$286,810.00
Water Line - 6" PVC C900	205	LF	$116.00	$23,780.00
Water Line - 8" PVC C900	2420	LF	$128.00	$309,760.00
Gate Valve - 6" w/ Box	18	EA	$4,400.00	$79,200.00
Gate Valve - 8" w/ Box	20	EA	$5,200.00	$104,000.00
Gate Valve - 12" w/ Box	3	EA	$6,200.00	$18,600.00
Butterfly Valve - 20" w/ 5' diameter Vault	5	EA	$20,000.00	$100,000.00
Air Reducing Valve - 8"	1	EA	$3,000.00	$3,000.00
Tee - 8"	21	EA	$1,300.00	$27,300.00
Tee - 12"	1	EA	$1,600.00	$1,600.00
Tee - 20"	2	EA	$3,000.00	$6,000.00
Reducer - 20"x12"	2	EA	$1,400.00	$2,800.00
Bend - 8" (less than 90 degrees)	46	EA	$1,100.00	$50,600.00
Bend - 20" (less than 90 degrees)	4	EA	$1,700.00	$6,800.00
Cap - 8"	2	EA	$1,100.00	$2,200.00
Fire Hydrant Assembly - 6"	10	EA	$10,800.00	$108,000.00
Tracer Wire Test Station	1	EA	$1,200.00	$1,200.00
			Utility - Water Subtotal	**$1,440,570.00**
Utility - Sanitary Sewer				
Sewer Line - 6" PVC SDR 35	320	LF	$112.00	$35,840.00
Sewer Line - 8" PVC SDR 35	1,915	LF	$153.00	$292,995.00
Manhole - 4' Diameter	11	EA	$4,900.00	$53,900.00
Service Connection - Cut in Wye	9	EA	$4,500.00	$40,500.00
Video Inspection	1	LS	$5,000.00	$5,000.00
			Utility - Sanitary Sewer Subtotal	**$428,235.00**
Utility - Storm Drainage System				
Storm Line - 12" RCP	87	LF	$110.00	$9,570.00
Storm Line - 18" RCP	592	LF	$125.00	$73,941.25
Storm Line - 24" RCP	198	LF	$160.00	$31,659.20
Storm Line - 30" RCP	386	LF	$185.00	$71,358.20
Storm Line - 36" RCP	369	LF	$215.00	$79,255.45
Storm Line - 42" RCP	555	LF	$250.00	$138,867.50
Storm Line - 48" RCP	95	LF	$290.00	$27,425.30
FES - 12" Concrete w/ Riprap Surround	4	EA	$2,200.00	$8,800.00
FES - 24" Concrete w/ Riprap Surround	2	EA	$3,100.00	$6,200.00
FES - 30" Concrete w/ Riprap Surround	1	EA	$3,500.00	$3,500.00
FES - 48" Concrete w/ Riprap Surround	1	EA	$5,200.00	$5,200.00
Concrete Forebay	1	EA	$5,000.00	$5,000.00
Manhole - 4' Diameter	7	EA	$4,500.00	$31,500.00
Manhole - 5' Diameter	9	EA	$6,500.00	$58,500.00
Manhole - 8' Diameter	1	EA	$12,000.00	$12,000.00
Inlet - Type C Field	1	EA	$5,900.00	$5,900.00
Inlet - Type D Field	1	EA	$7,100.00	$7,100.00
Inlet - 5' Type R	12	EA	$7,800.00	$93,600.00
Inlet - 10' Type R	4	EA	$10,400.00	$41,600.00
Detention Pond Outlet Structure	1	EA	$14,000.00	$14,000.00
			Utility - Storm Drainage System Subtotal	**$724,976.90**

	Quantity	Units	Unit Cost	Total
Erosion Control				
Concrete Washout	3	EA	$3,200.00	$9,600.00
Slope Protection Mat	7836	SY	$6.00	$47,016.00
Inlet Protection	27	EA	$500.00	$13,500.00
Sediment Control Logs - Straw Wattles	14431	LF	$9.00	$129,879.00
Vehicle Tracking Control	8	EA	$4,750.00	$38,000.00
Outfall Protection w/ Riprap	3	EA	$1,500.00	$4,500.00
Fuel Containment Area	1	EA	$3,500.00	$3,500.00
Erosion Control Maintenance (months)	1	LS	$100,000.00	$100,000.00
			Erosion Control Subtotal	**$345,995.00**
Landscaping				
Canopy Tree 2" Cal.	204	EA	$600.00	$122,400.00
Evergreen Tree 6-8' Height	24	EA	$575.00	$13,800.00
Ornamental Tree 1.5' Cal.	35	EA	$450.00	$15,750.00
Deciduous Shrub 5 Gal.	232	EA	$45.00	$10,440.00
Evergreen Shrub 5 Gal.	170	EA	$50.00	$8,500.00
Ornamental Grass 1 Gal.	131	EA	$25.00	$3,275.00
Perennial 1 Gal.	16	EA	$20.00	$320.00
Wood Mulch	7,129	EA	$2.00	$14,258.00
Sod	33,912	EA	$1.25	$42,390.00
Seed Mix-01	121,681	EA	$0.50	$60,840.50
Seed Mix-02	42,926	EA	$0.50	$21,463.00
Soil Prep/Fine Grading	49,514	EA	$0.30	$14,854.20
Steel Edger	611	EA	$4.00	$2,444.00
			Landscaping Subtotal	**$330,734.70**

	Quantity	Units	Unit Cost	Total
Irrigation				
Backflow Assembly 1-1/2"	1	EA	$996.00	$996.00
Type K Copper Tubing 1-1/2"	50	LF	$15.64	$782.00
Backflow Enclosure Strong Box (SBBC-30AL)	1	EA	$600.00	$600.00
Flow Sensor Assembly	1	EA	$325.00	$325.00
Master Valve Assembly	1	EA	$250.00	$250.00
Pedestal Mount Controller w/ Rain Sensor & Ground	1	EA	$2,150.00	$2,150.00
Class 200 PVC Pipe - Mainline 2"	5,000	LF	$1.25	$6,250.00
Class 200 PVC Pipe - Lateral 1"	15,000	LF	$0.42	$6,300.00
Class 200 PVC Pipe - Lateral 1-1/4"	800	LF	$0.64	$512.00
Class 200 PVC Pipe - Lateral 1-1/2"	120	LF	$0.84	$100.80
Class 200 PVC Pipe - Lateral 2"	380	LF	$1.25	$475.00
Schedule 40 PVC Sleeve - 2"	46	LF	$1.25	$57.50
Schedule 40 PVC Sleeve - 3"	793	LF	$2.98	$2,363.14
Schedule 40 PVC Sleeve - 4"	708	LF	$3.13	$2,216.04
Quick Coupler Assembly	18	EA	$105.00	$1,890.00
Round Valve Box w/ "T" lid - 10"	28	EA	$16.54	$463.12
Standard Valve Box w/ "T" lid	36	EA	$27.93	$1,005.48
Jumbo Valve Box w/ "T" lid	10	EA	$45.67	$456.70
Gate Valve Assembly - 2"	10	EA	$146.00	$1,460.00
Remote Control Turf Valve Assembly - 1"	3	EA	$175.00	$525.00
Remote Control Turf Valve Assembly - 1-1/2"	33	EA	$200.00	$6,600.00
Pop-up Spray Sprinklers w/ PRS & Check Valve w/ Spray Nozzle	1,453	EA	$10.00	$14,530.00
Pop-up Spray Sprinklers w/ PRS & Check Valve w/ MPR Nozzle	181	EA	$19.00	$3,439.00
Pop-up Rotor Sprinklers - I-20 Rotor w/ SS riser	23	EA	$30.00	$690.00
Pop-up Rotor Sprinklers - I-25 Rotor w/ SS riser	15	EA	$55.00	$825.00
Remote Control Drip Valve Assembly - 1"	10	EA	$125.00	$1,250.00
Inline Drip Pipe to Trees in Native	3,105	EA	$4.50	$13,972.50
Single Outlet Emitter Assembly	1,064	EA	$2.50	$2,660.00
Polyethylene Drip Pipe - 3/4"	5,200	LF	$0.30	$1,560.00
Drip Flush Cap Assembly	23	EA	$1.75	$40.25
Irrigation Control Wire (14 AWG, Two-Wire)	5,200	LF	$1.00	$5,200.00
Fittings, Wire Connectors, etc.	1	LS	$31,977.81	$31,977.81
			Irrigation Subtotal	**$111,922.34**

PROJECT TOTAL **$6,096,339.94**

Engineer's opinions of probable Construction Cost provided for herein are to made on the basis of Engineer's experience and qualifications and represent Engineer's best judgment as an experienced and qualified professional generally familiar with the industry. However, since the Engineer has no control over the cost of labor, equipment, or services furnished by others, or over the Contractor's methods of determining prices, or over competitive bidding or market conditions, Engineer cannot and does not guarantee that proposals, bids, or actual Construction Cost will not vary from opinions of probable Construction Cost prepared by Engineer. Actual required quantities will vary from this estimate. Owner/Contractor to verify all required quantities and other estimate items, permits, fees, etc. not included above that may be specified in the Construction documents. If Owner wishes to greater assurance as to probable Construction Cost, Owner shall employ an independent cost estimator.

EXHIBIT D

BUDGETS

ERIE SPORTS BUSINESS IMPROVEMENT DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2025 Budget	2026 Budget
Assessed Valuation	$0.00	$0.00
Mill Levy		
General Fund	0.000	0.000
Debt Service Fund	0.000	0.000
Temporary Mill Levy Reduction	0.000	0.000
Refunds and Abatements	0.000	0.000
Total Mill Levy	0.000	0.000
Property Taxes		
General Fund	$ -	$ -
Debt Service Fund	$ -	$ -
Temporary Mill Levy Reduction	$ -	$ -
Refunds and Abatements	$ -	$ -
Actual/Budgeted Property Taxes	$ -	$ -

ERIE SPORTS BUSINESS IMPROVEMENT DISTRICT
Assessed Value, Property Tax and Mill Levy Information

GENERAL FUND
2025 AND 2026 BUDGET

				2025 Budget	2026 Budget
BEGINNING FUND BALANCE				$ -	$ -
REVENUE					
Property Tax Revenue				$ -	$ -
Specific Ownership Taxes				$ -	$ -
Developer Advance				$ 45,000.00	$ 45,000.00
Interest Income					
Miscellaneous Income					
Total Revenue				$ 45,000.00	$ 45,000.00
Total Funds Available				$ 45,000.00	$ 45,000.00
EXPENDITURES					
Accounting				$ 8,000.00	$ 8,000.00
Audit				$ -	$ 500.00
Directors' Fees				$ -	$ -
Election				$ 15,000.00	$ 15,000.00
Insurance/SDA Dues				$ 3,000.00	$ 3,000.00
Legal				$ 12,000.00	$ 12,000.00
Contingency				$ 5,000.00	$ 5,000.00
Total Expenditures				$ 43,000.00	$ 43,500.00
Emergency Reserve (3%)				$ 1,290.00	$ 1,305.00
Total Expenditures Requiring Appropriation				$ 44,290.00	$ 44,805.00
ENDING FUND BALANCE				$ 710.00	$ 195.00

ERIE SPORTS BUSINESS IMPROVEMENT DISTRICT
Assessed Value, Property Tax and Mill Levy Information

CAPITAL PROJECTS FUND
2025 AND 2026 BUDGETS

				2025 Budget	2026 Budget
BEGINNING FUND BALANCE				$ -	$ -
REVENUE					
Bond Proceeds				$ -	$ -
System Development Fees				$ -	$ -
Developer Advance				$ -	$ -
Interest Income				$ -	$ -
Transfer from Debt Service				$ -	$ -
Total Revenue				$ -	$ -
Total Funds Available				$ -	$ -
EXPENDITURES					
Accounting				$ -	$ -
Bond Issuance Costs				$ -	$ -
Organization Costs				$ -	$ -
Legal				$ -	$ -
Management				$ -	$ -
Capital Outlay				$ -	$ -
Contributed Assets				$ -	$ -
Utilities				$ -	$ -
Project Management				$ -	$ -
Engineering				$ -	$ -
Transfer to Debt Service				$ -	$ -
Total Expenditures				$ -	$ -
Total Expenditures Requiring Appropriation				$ -	$ -
ENDING FUND BALANCE				$ -	$ -

ERIE SPORTS BUSINESS IMPROVEMENT DISTRICT
Assessed Value, Property Tax and Mill Levy Information

DEBT SERVICE FUND
2025 AND 2026 PROPOSED BUDGET

				2025 Budget	2026 Budget
BEGINNING FUND BALANCE					
REVENUE					
Property Tax Revenue				$ -	$ -
Specific Ownership Taxes				$ -	$ -
Bond Proceeds				$ -	$ -
Developer Advance				$ -	$ -
Interest Income				$ -	$ -
Miscellaneous Income				$ -	$ -
Total Revenue				$ -	$ -
Total Funds Available				$ -	$ -
EXPENDITURES					
Bond Principal				$ -	$ -
Bond Interest				$ -	$ -
Bond Issuance Costs				$ -	$ -
Letter of Credit Fees				$ -	$ -
Paying Agent Fees				$ -	$ -
Treasurer's Fees (1.5%)				$ -	$ -
Transfer to Capital Projects				$ -	$ -
Total Expenditures				$ -	$ -
Total Expenditures Requiring Appropriation				$ -	$ -
ENDING FUND BALANCE				$ -	$ -

EXHIBIT E

FINANCIAL PLAN

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
Weld County, Colorado
~~~~~
**GENERAL OBLIGATION BONDS, SERIES 2027**
**GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037**
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Service Plan

Bond Assumptions	**Series 2027**	**Series 2037**	**Total**
Closing Date	12/1/2027	12/1/2037	
First Call Date	12/1/2032	12/1/2047	
Final Maturity	12/1/2057	12/1/2067	
Sources of Funds			
Par Amount	10,525,000	13,630,000	**24,155,000**
Funds on Hand	0	1,133,000	**1,133,000**
Total	10,525,000	14,763,000	**25,288,000**
Uses of Funds			
Project Fund	**$8,387,125**	**$5,054,850**	**$13,441,975**
Refunding Escrow	0	9,440,000	**9,440,000**
Debt Service Reserve	838,000	0	**838,000**
Capitalized Interest	789,375	0	**789,375**
Costs of Issuance	510,500	268,150	**778,650**
Total	10,525,000	14,763,000	**25,288,000**
Bond Features			
Projected Coverage	100x	100x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Inv. Grade	
Average Coupon	5.000%	4.000%	
Annual Trustee Fee	$4,000	$4,000	
Biennial Reassessment			
Residential	2.00%	2.00%	
Commercial	2.00%	2.00%	

Taxing Authority Assumptions	
Metropolitan District Revenue	
Residential Assessment Ratio	
Service Plan Gallagherization Base	6.80%
Current Assumption	6.80%
Residential (Multi-Family) Assessment Ratio	
Service Plan Gallagherization Base	6.80%
Current Assumption	6.80%
Commercial Assessment Ratio	
Service Plan Gallagherization Base	25.00%
Current Assumption	25.00%
Debt Service Mills	
Service Plan Mill Levy Cap (Unadj.)	50.000
Target Mill Levy	50.000
Specific Ownership Taxes	6.00%
County Treasurer Fee	1.50%
Increment Financing	
Sales Tax Revenue	
Add-on Sales PIF	1.00%
Operations	
Operations Mill Levy	10.000
Total Mill Levy	60.000

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
Development Summary

	Commercial							
	Lot 1 Storage	Lot 2 Retail / Car wash	Lot 3 Retail / Ziggy's coffee	Lot 4 Retail	Lot 5 Retail	Lot 6 Retail / Liquor Store	Lot 7 Retail / Fast food	Lot 8 / Indoor Sports Facility (Non-Profit)
Statutory Actual Value (2025)	**$110**	**$300**	**$325**	**$325**	**$325**	**$400**	**$400**	**$0**
Sales (2025)	**$0 / sf**	**$250 / sf**	**$400 / sf**	**$250 / sf**	**$250 / sf**	**$400 / sf**	**$400 / sf**	**$0 / sf**
Sales Collected (%)	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	31,666	13,000	-	12,000	-	7,000	-	-
2028	31,666	-	13,000	-	-	-	7,000	-
2029	31,666	-	-	-	-	-	-	-
2030	-	-	-	-	12,000	-	-	-
2031	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-
Total Units	94,998	13,000	13,000	12,000	12,000	7,000	7,000	-
Total Statutory Actual Value	**$10,449,780**	**$3,900,000**	**$4,225,000**	**$3,900,000**	**$3,900,000**	**$2,800,000**	**$2,800,000**	**$**
Annual Sales	**$**	**$3,250,000**	**$5,200,000**	**$3,000,000**	**$3,000,000**	**$2,800,000**	**$2,800,000**	**$**

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ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
Development Summary

	Commercial								
	Lot 9 / Sports Facility / Fields (T-E)	Product J	Product K	Product L	Product M	Product N	Product O	Product P	Total Commercial
Statutory Actual Value (2025)	$0	$	$	$	$	$	$	$	
Sales (2025)	$0 / sf	$ / sf	$ / sf	$ / sf	$ / sf	$ / sf	$ / sf	$ / sf	
Sales Collected (%)	100%	100%	100%	100%	100%	100%	100%	100%	
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	63,666
2028	-	-	-	-	-	-	-	-	51,666
2029	-	-	-	-	-	-	-	-	31,666
2030	-	-	-	-	-	-	-	-	12,000
2031	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-
Total Units	-	-	-	-	-	-	-	-	158,998
Total Statutory Actual Value	$	$	$	$	$	$	$	$	**$31,974,780**
Annual Sales	$	$	$	$	$	$	$	$	**$20,050,000**

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT

Assessed Value Calculation

	Vacant Land			Commercial						Total
	Cumulative Statutory Actual Value[1]	VAR	Assessed Value in Collection Year (2-year lag)	Total Commercial SF	Total Hotel Rooms	Biennial Reassessment	Cumulative Statutory Actual Value (after Exemptions)	CAR	Assessed Value in Collection Year (2-year lag)	Assessed Value in Collection Year (2-year lag)
						2.00%			29.00%	
2023	0	29.00%	***0***	0	0		0	29.00%	0	0
2024	0	27.90%	***0***	0	0	0	0	27.90%	0	0
2025	0	27.90%	***0***	0	0		0	27.90%	0	0
2026	1,408,326	27.00%	0	0	0	0	0	27.00%	0	0
2027	1,050,826	26.00%	0	63,666	0		14,652,224	26.00%	0	0
2028	348,326	25.00%	352,082	51,666	0	293,044	26,096,718	25.00%	0	352,082
2029	390,000	25.00%	262,707	31,666	0		29,867,110	25.00%	3,663,056	3,925,762
2030	0	25.00%	87,082	12,000	0	597,342	34,770,368	25.00%	6,524,179	6,611,261
2031	0	25.00%	97,500	0	0		34,770,368	25.00%	7,466,778	7,564,278
2032	0	25.00%	0	0	0	695,407	35,465,775	25.00%	8,692,592	8,692,592
2033	0	25.00%	0	0	0		35,465,775	25.00%	8,692,592	8,692,592
2034	0	25.00%	0	0	0	709,316	36,175,091	25.00%	8,866,444	8,866,444
2035	0	25.00%	0	0	0		36,175,091	25.00%	8,866,444	8,866,444
2036	0	25.00%	0	0	0	723,502	36,898,592	25.00%	9,043,773	9,043,773
2037	0	25.00%	0	0	0		36,898,592	25.00%	9,043,773	9,043,773
2038	0	25.00%	0	0	0	737,972	37,636,564	25.00%	9,224,648	9,224,648
2039	0	25.00%	0	0	0		37,636,564	25.00%	9,224,648	9,224,648
2040	0	25.00%	0	0	0	752,731	38,389,296	25.00%	9,409,141	9,409,141
2041	0	25.00%	0	0	0		38,389,296	25.00%	9,409,141	9,409,141
2042	0	25.00%	0	0	0	767,786	39,157,081	25.00%	9,597,324	9,597,324
2043	0	25.00%	0	0	0		39,157,081	25.00%	9,597,324	9,597,324
2044	0	25.00%	0	0	0	783,142	39,940,223	25.00%	9,789,270	9,789,270
2045	0	25.00%	0	0	0		39,940,223	25.00%	9,789,270	9,789,270
2046	0	25.00%	0	0	0	798,804	40,739,028	25.00%	9,985,056	9,985,056
2047	0	25.00%	0	0	0		40,739,028	25.00%	9,985,056	9,985,056
2048	0	25.00%	0	0	0	814,781	41,553,808	25.00%	10,184,757	10,184,757
2049	0	25.00%	0	0	0		41,553,808	25.00%	10,184,757	10,184,757
2050	0	25.00%	0	0	0	831,076	42,384,884	25.00%	10,388,452	10,388,452
2051	0	25.00%	0	0	0		42,384,884	25.00%	10,388,452	10,388,452
2052	0	25.00%	0	0	0	847,698	43,232,582	25.00%	10,596,221	10,596,221
2053	0	25.00%	0	0	0		43,232,582	25.00%	10,596,221	10,596,221
2054	0	25.00%	0	0	0	864,652	44,097,234	25.00%	10,808,145	10,808,145
2055	0	25.00%	0	0	0		44,097,234	25.00%	10,808,145	10,808,145
2056	0	25.00%	0	0	0	881,945	44,979,178	25.00%	11,024,308	11,024,308
2057	0	25.00%	0	0	0		44,979,178	25.00%	11,024,308	11,024,308
2058	0	25.00%	0	0	0	899,584	45,878,762	25.00%	11,244,795	11,244,795
2059	0	25.00%	0	0	0		45,878,762	25.00%	11,244,795	11,244,795
2060	0	25.00%	0	0	0	917,575	46,796,337	25.00%	11,469,690	11,469,690
2061	0	25.00%	0	0	0		46,796,337	25.00%	11,469,690	11,469,690
2062	0	25.00%	0	0	0	935,927	47,732,264	25.00%	11,699,084	11,699,084
2063	0	25.00%	0	0	0		47,732,264	25.00%	11,699,084	11,699,084
2064	0	25.00%	0	0	0	954,645	48,686,909	25.00%	11,933,066	11,933,066
2065	0	25.00%	0	0	0		48,686,909	25.00%	11,933,066	11,933,066
2066	0	25.00%	0	0	0	973,738	49,660,647	25.00%	12,171,727	12,171,727
2067	0	25.00%	0	0	0		49,660,647	25.00%	12,171,727	12,171,727
Total				158,998	0	15,780,666				

1. Vacant land value calculated in year prior to construction as 10% of built-out market value

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
Revenue Calculation

	District Mill Levy Revenue				Sales Tax Revenue		Expenses		Total
	Assessed Value in Collection Year (2-year lag)	District Mill Levy[1] 50.000 SP Cap 50.000 Target	Debt Mill Levy Collections 100%	Specific Ownership Taxes 6.00%	Taxable Sales Revenue Inflated at 1.0%	Add-on Sales PIF 1.00% Rate through 2067	County Treasurer Fee 1.50%	Annual Trustee Fee $4,000	Revenue Available for Debt Service
2023	0	0.000	0	0	0	0	0	0	0
2024	0	0.000	0	0	0	0	0	0	0
2025	0	0.000	0	0	0	0	0	0	0
2026	0	0.000	0	0	0	0	0	0	0
2027	0	0.000	0	0	4,615,953	46,160	0	0	46,160
2028	352,082	50.000	17,516	1,051	11,114,372	111,144	(263)	(4,000)	125,448
2029	3,925,762	50.000	195,307	11,718	15,661,090	156,611	(2,930)	(4,000)	356,706
2030	6,611,261	50.000	328,910	19,735	19,496,236	194,962	(4,934)	(4,000)	534,674
2031	7,564,278	50.000	376,323	22,579	20,487,339	204,873	(5,645)	(4,000)	594,131
2032	8,692,592	50.000	432,456	25,947	21,496,314	214,963	(6,487)	(4,000)	662,880
2033	8,692,592	50.000	432,456	25,947	21,711,277	217,113	(6,487)	(4,000)	665,030
2034	8,866,444	50.000	441,106	26,466	21,928,390	219,284	(6,617)	(4,000)	676,239
2035	8,866,444	50.000	441,106	26,466	22,147,674	221,477	(6,617)	(4,000)	678,432
2036	9,043,773	50.000	449,928	26,996	22,369,150	223,692	(6,749)	(4,000)	689,866
2037	9,043,773	50.000	449,928	26,996	22,592,842	225,928	(6,749)	(4,000)	692,103
2038	9,224,648	50.000	458,926	27,536	22,818,770	228,188	(6,884)	(4,000)	703,766
2039	9,224,648	50.000	458,926	27,536	23,046,958	230,470	(6,884)	(4,000)	706,048
2040	9,409,141	50.000	468,105	28,086	23,277,428	232,774	(7,022)	(4,000)	717,944
2041	9,409,141	50.000	468,105	28,086	23,510,202	235,102	(7,022)	(4,000)	720,272
2042	9,597,324	50.000	477,467	28,648	23,745,304	237,453	(7,162)	(4,000)	732,406
2043	9,597,324	50.000	477,467	28,648	23,982,757	239,828	(7,162)	(4,000)	734,780
2044	9,789,270	50.000	487,016	29,221	24,222,584	242,226	(7,305)	(4,000)	747,158
2045	9,789,270	50.000	487,016	29,221	24,464,810	244,648	(7,305)	(4,000)	749,580
2046	9,985,056	50.000	496,757	29,805	24,709,458	247,095	(7,451)	(4,000)	762,205
2047	9,985,056	50.000	496,757	29,805	24,956,553	249,566	(7,451)	(4,000)	764,676
2048	10,184,757	50.000	506,692	30,401	25,206,119	252,061	(7,600)	(4,000)	777,554
2049	10,184,757	50.000	506,692	30,401	25,458,180	254,582	(7,600)	(4,000)	780,075
2050	10,388,452	50.000	516,825	31,010	25,712,762	257,128	(7,752)	(4,000)	793,210
2051	10,388,452	50.000	516,825	31,010	25,969,889	259,699	(7,752)	(4,000)	795,782
2052	10,596,221	50.000	527,162	31,630	26,229,588	262,296	(7,907)	(4,000)	809,180
2053	10,596,221	50.000	527,162	31,630	26,491,884	264,919	(7,907)	(4,000)	811,803
2054	10,808,145	50.000	537,705	32,262	26,756,803	267,568	(8,066)	(4,000)	825,470
2055	10,808,145	50.000	537,705	32,262	27,024,371	270,244	(8,066)	(4,000)	828,146
2056	11,024,308	50.000	548,459	32,908	27,294,614	272,946	(8,227)	(4,000)	842,086
2057	11,024,308	50.000	548,459	32,908	27,567,561	275,676	(8,227)	(4,000)	844,816
2058	11,244,795	50.000	559,429	33,566	27,843,236	278,432	(8,391)	(4,000)	859,035
2059	11,244,795	50.000	559,429	33,566	28,121,669	281,217	(8,391)	(4,000)	861,819
2060	11,469,690	50.000	570,617	34,237	28,402,885	284,029	(8,559)	(4,000)	876,324
2061	11,469,690	50.000	570,617	34,237	28,686,914	286,869	(8,559)	(4,000)	879,164
2062	11,699,084	50.000	582,029	34,922	28,973,783	289,738	(8,730)	(4,000)	893,959
2063	11,699,084	50.000	582,029	34,922	29,263,521	292,635	(8,730)	(4,000)	896,856
2064	11,933,066	50.000	593,670	35,620	29,556,156	295,562	(8,905)	(4,000)	911,947
2065	11,933,066	50.000	593,670	35,620	29,851,718	298,517	(8,905)	(4,000)	914,902
2066	12,171,727	50.000	605,543	36,333	30,150,235	301,502	(9,083)	(4,000)	930,295
2067	12,171,727	50.000	605,543	36,333	30,451,737	304,517	(9,083)	(4,000)	933,310
Total			19,437,841	1,166,270		9,973,691	(291,568)	(160,000)	30,126,235

1. Estimated; Annual mill expected to fluctuate with future legislative/market value exemptions (tbd).

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ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT

Senior Debt Service

	Total	Net Debt Service				Senior Surplus Fund			Ratio Analysis	
		Series 2027	Series 2037							
	Revenue Available for Debt Service	Dated: 12/1/27 Par: $10,525,000 Proj: $8,387,125	Dated: 12/1/37 Par: $13,630,000 Proj: $5,054,850 Esc: $9,440,000	Total	Funds on Hand as a Source	Annual Surplus	Cumulative Balance $1,052,500 Max	Released Revenue	Senior Debt to Assessed Value	Debt Service Coverage
2023	0									
2024	0									
2025	0									
2026	0									
2027	46,160	0		0		46,160	*46,160*	*0*	n/a	n/a
2028	125,448	0		0		125,448	*171,608*	*0*	2989%	n/a
2029	356,706	263,125		263,125		93,581	*265,189*	*0*	268%	136%
2030	534,674	526,250		526,250		8,424	*273,612*	*0*	159%	102%
2031	594,131	591,250		591,250		2,881	*276,493*	*0*	139%	100%
2032	662,880	658,000		658,000		4,880	*281,373*	*0*	120%	101%
2033	665,030	661,250		661,250		3,780	*285,153*	*0*	119%	101%
2034	676,239	674,000		674,000		2,239	*287,392*	*0*	115%	100%
2035	678,432	675,750		675,750		2,682	*290,074*	*0*	113%	100%
2036	689,866	687,000		687,000		2,866	*292,940*	*0*	109%	100%
2037	692,103	687,250	0	687,250	$295,000	(290,147)	2,793	*0*	107%	101%
2038	703,766	Ref'd by Ser. '37	700,200	700,200		3,566	6,359	0	148%	101%
2039	706,048		704,000	704,000		2,048	8,406	0	146%	100%
2040	717,944		717,400	717,400		544	8,950	0	141%	100%
2041	720,272		720,000	720,000		272	9,222	0	139%	100%
2042	732,406		732,200	732,200		206	9,427	0	135%	100%
2043	734,780		733,600	733,600		1,180	10,608	0	132%	100%
2044	747,158		744,600	744,600		2,558	13,166	0	128%	100%
2045	749,580		744,800	744,800		4,780	17,946	0	125%	101%
2046	762,205		759,600	759,600		2,605	20,551	0	120%	100%
2047	764,676		763,400	763,400		1,276	21,827	0	117%	100%
2048	777,554		776,600	776,600		954	22,781	0	112%	100%
2049	780,075		778,800	778,800		1,275	24,055	0	109%	100%
2050	793,210		790,400	790,400		2,810	26,866	0	104%	100%
2051	795,782		791,000	791,000		4,782	31,647	0	100%	101%
2052	809,180		806,000	806,000		3,180	34,827	0	95%	100%
2053	811,803		809,800	809,800		2,003	36,831	0	91%	100%
2054	825,470		822,800	822,800		2,670	39,501	0	85%	100%
2055	828,146		824,600	824,600		3,546	43,046	0	81%	100%
2056	842,086		840,600	840,600		1,486	44,532	0	75%	100%
2057	844,816		840,200	840,200		4,616	49,148	0	70%	101%
2058	859,035		859,000	859,000		35	49,183	0	64%	100%
2059	861,819		861,200	861,200		619	49,803	0	59%	100%
2060	876,324		872,400	872,400		3,924	53,726	0	53%	100%
2061	879,164		877,200	877,200		1,964	55,690	0	47%	100%
2062	893,959		890,800	890,800		3,159	58,849	0	41%	100%
2063	896,856		892,800	892,800		4,056	62,905	0	35%	100%
2064	911,947		908,600	908,600		3,347	66,252	0	28%	100%
2065	914,902		912,600	912,600		2,302	68,554	0	21%	100%
2066	930,295		930,200	930,200		95	68,649	0	14%	100%
2067	933,310		930,800	930,800		2,510	0	71,160	7%	100%
Total	30,126,235	5,423,875	24,336,200	29,760,075	295,000	71,160		71,160		

D|A DAVIDSON

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
Operations Projection

	Total	Operations Revenue				Total	Total Mills
	Assessed Value in Collection Year (2-year lag)	Operations Mill Levy 10.000 Target	Ops Mill Levy Collections 100%	Specific Ownership Taxes 6%	County Treasurer Fee 1.50%	Revenue Available for Operations	Total District Mills
2023							
2024							
2025							
2026							
2027	0	10.000	0	0	0	0	10.000
2028	352,082	10.000	3,503	210	(56)	3,658	60.000
2029	3,925,762	10.000	39,061	2,344	(621)	40,784	60.000
2030	6,611,261	10.000	65,782	3,947	(1,046)	68,683	60.000
2031	7,564,278	10.000	75,265	4,516	(1,197)	78,584	60.000
2032	8,692,592	10.000	86,491	5,189	(1,375)	90,306	60.000
2033	8,692,592	10.000	86,491	5,189	(1,375)	90,306	60.000
2034	8,866,444	10.000	88,221	5,293	(1,403)	92,112	60.000
2035	8,866,444	10.000	88,221	5,293	(1,403)	92,112	60.000
2036	9,043,773	10.000	89,986	5,399	(1,431)	93,954	60.000
2037	9,043,773	10.000	89,986	5,399	(1,431)	93,954	60.000
2038	9,224,648	10.000	91,785	5,507	(1,459)	95,833	60.000
2039	9,224,648	10.000	91,785	5,507	(1,459)	95,833	60.000
2040	9,409,141	10.000	93,621	5,617	(1,489)	97,750	60.000
2041	9,409,141	10.000	93,621	5,617	(1,489)	97,750	60.000
2042	9,597,324	10.000	95,493	5,730	(1,518)	99,705	60.000
2043	9,597,324	10.000	95,493	5,730	(1,518)	99,705	60.000
2044	9,789,270	10.000	97,403	5,844	(1,549)	101,699	60.000
2045	9,789,270	10.000	97,403	5,844	(1,549)	101,699	60.000
2046	9,985,056	10.000	99,351	5,961	(1,580)	103,733	60.000
2047	9,985,056	10.000	99,351	5,961	(1,580)	103,733	60.000
2048	10,184,757	10.000	101,338	6,080	(1,611)	105,807	60.000
2049	10,184,757	10.000	101,338	6,080	(1,611)	105,807	60.000
2050	10,388,452	10.000	103,365	6,202	(1,644)	107,923	60.000
2051	10,388,452	10.000	103,365	6,202	(1,644)	107,923	60.000
2052	10,596,221	10.000	105,432	6,326	(1,676)	110,082	60.000
2053	10,596,221	10.000	105,432	6,326	(1,676)	110,082	60.000
2054	10,808,145	10.000	107,541	6,452	(1,710)	112,284	60.000
2055	10,808,145	10.000	107,541	6,452	(1,710)	112,284	60.000
2056	11,024,308	10.000	109,692	6,582	(1,744)	114,529	60.000
2057	11,024,308	10.000	109,692	6,582	(1,744)	114,529	60.000
2058	11,244,795	10.000	111,886	6,713	(1,779)	116,820	60.000
2059	11,244,795	10.000	111,886	6,713	(1,779)	116,820	60.000
2060	11,469,690	10.000	114,123	6,847	(1,815)	119,156	60.000
2061	11,469,690	10.000	114,123	6,847	(1,815)	119,156	60.000
2062	11,699,084	10.000	116,406	6,984	(1,851)	121,539	60.000
2063	11,699,084	10.000	116,406	6,984	(1,851)	121,539	60.000
2064	11,933,066	10.000	118,734	7,124	(1,888)	123,970	60.000
2065	11,933,066	10.000	118,734	7,124	(1,888)	123,970	60.000
2066	12,171,727	10.000	121,109	7,267	(1,926)	126,450	60.000
2067	12,171,727	10.000	121,109	7,267	(1,926)	126,450	60.000
Total			3,887,568	233,254	(61,812)	4,059,010	

SOURCES AND USES OF FUNDS

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION BONDS, SERIES 2027
50.000 (target) Mills + available PIF Revenues
Non-Rated, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2027
Delivery Date	12/01/2027

Sources:		
Bond Proceeds:		
Par Amount		10,525,000.00
		10,525,000.00

Uses:		
Project Fund Deposits:		
Project Fund		8,387,125.00
Other Fund Deposits:		
Capitalized Interest Fund	789,375.00	
Debt Service Reserve Fund	838,000.00	
		1,627,375.00
Cost of Issuance:		
Other Cost of Issuance		300,000.00
Delivery Date Expenses:		
Underwriter's Discount		210,500.00
		10,525,000.00

D|A DAVIDSON
FIXED INCOME CAPITAL MARKETS

BOND SUMMARY STATISTICS

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION BONDS, SERIES 2027
50.000 (target) Mills + available PIF Revenues
Non-Rated, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2027
Delivery Date	12/01/2027
First Coupon	06/01/2028
Last Maturity	12/01/2057
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.162771%
Net Interest Cost (NIC)	5.000000%
All-In TIC	5.403386%
Average Coupon	5.000000%
Average Life (years)	21.053
Weighted Average Maturity (years)	21.053
Duration of Issue (years)	12.672
Par Amount	10,525,000.00
Bond Proceeds	10,525,000.00
Total Interest	11,079,000.00
Net Interest	11,289,500.00
Bond Years from Dated Date	221,580,000.00
Bond Years from Delivery Date	221,580,000.00
Total Debt Service	21,604,000.00
Maximum Annual Debt Service	840,000.00
Average Annual Debt Service	720,133.33
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2057	10,525,000.00	100.000	5.000%	21.053	12/19/2048	16,313.75
	10,525,000.00			21.053		16,313.75

	TIC	All-In TIC	Arbitrage Yield
Par Value	10,525,000.00	10,525,000.00	10,525,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-210,500.00	-210,500.00	
- Cost of Issuance Expense		-300,000.00	
- Other Amounts			
Target Value	10,314,500.00	10,014,500.00	10,525,000.00
Target Date	12/01/2027	12/01/2027	12/01/2027
Yield	5.162771%	5.403386%	5.000000%
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BOND DEBT SERVICE

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION BONDS, SERIES 2027
50.000 (target) Mills + available PIF Revenues
Non-Rated, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date 12/01/2027
Delivery Date 12/01/2027

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2028			263,125.00	263,125.00	
12/01/2028			263,125.00	263,125.00	526,250.00
06/01/2029			263,125.00	263,125.00	
12/01/2029			263,125.00	263,125.00	526,250.00
06/01/2030			263,125.00	263,125.00	
12/01/2030			263,125.00	263,125.00	526,250.00
06/01/2031			263,125.00	263,125.00	
12/01/2031	65,000.00	5.000%	263,125.00	328,125.00	591,250.00
06/01/2032			261,500.00	261,500.00	
12/01/2032	135,000.00	5.000%	261,500.00	396,500.00	658,000.00
06/01/2033			258,125.00	258,125.00	
12/01/2033	145,000.00	5.000%	258,125.00	403,125.00	661,250.00
06/01/2034			254,500.00	254,500.00	
12/01/2034	165,000.00	5.000%	254,500.00	419,500.00	674,000.00
06/01/2035			250,375.00	250,375.00	
12/01/2035	175,000.00	5.000%	250,375.00	425,375.00	675,750.00
06/01/2036			246,000.00	246,000.00	
12/01/2036	195,000.00	5.000%	246,000.00	441,000.00	687,000.00
06/01/2037			241,125.00	241,125.00	
12/01/2037	205,000.00	5.000%	241,125.00	446,125.00	687,250.00
06/01/2038			236,000.00	236,000.00	
12/01/2038	230,000.00	5.000%	236,000.00	466,000.00	702,000.00
06/01/2039			230,250.00	230,250.00	
12/01/2039	245,000.00	5.000%	230,250.00	475,250.00	705,500.00
06/01/2040			224,125.00	224,125.00	
12/01/2040	265,000.00	5.000%	224,125.00	489,125.00	713,250.00
06/01/2041			217,500.00	217,500.00	
12/01/2041	285,000.00	5.000%	217,500.00	502,500.00	720,000.00
06/01/2042			210,375.00	210,375.00	
12/01/2042	310,000.00	5.000%	210,375.00	520,375.00	730,750.00
06/01/2043			202,625.00	202,625.00	
12/01/2043	325,000.00	5.000%	202,625.00	527,625.00	730,250.00
06/01/2044			194,500.00	194,500.00	
12/01/2044	355,000.00	5.000%	194,500.00	549,500.00	744,000.00
06/01/2045			185,625.00	185,625.00	
12/01/2045	375,000.00	5.000%	185,625.00	560,625.00	746,250.00
06/01/2046			176,250.00	176,250.00	
12/01/2046	405,000.00	5.000%	176,250.00	581,250.00	757,500.00
06/01/2047			166,125.00	166,125.00	
12/01/2047	430,000.00	5.000%	166,125.00	596,125.00	762,250.00
06/01/2048			155,375.00	155,375.00	
12/01/2048	465,000.00	5.000%	155,375.00	620,375.00	775,750.00
06/01/2049			143,750.00	143,750.00	
12/01/2049	490,000.00	5.000%	143,750.00	633,750.00	777,500.00
06/01/2050			131,500.00	131,500.00	
12/01/2050	530,000.00	5.000%	131,500.00	661,500.00	793,000.00
06/01/2051			118,250.00	118,250.00	
12/01/2051	555,000.00	5.000%	118,250.00	673,250.00	791,500.00
06/01/2052			104,375.00	104,375.00	
12/01/2052	600,000.00	5.000%	104,375.00	704,375.00	808,750.00
06/01/2053			89,375.00	89,375.00	
12/01/2053	630,000.00	5.000%	89,375.00	719,375.00	808,750.00
06/01/2054			73,625.00	73,625.00	
12/01/2054	675,000.00	5.000%	73,625.00	748,625.00	822,250.00
06/01/2055			56,750.00	56,750.00	
12/01/2055	710,000.00	5.000%	56,750.00	766,750.00	823,500.00
06/01/2056			39,000.00	39,000.00	
12/01/2056	760,000.00	5.000%	39,000.00	799,000.00	838,000.00
06/01/2057			20,000.00	20,000.00	
12/01/2057	800,000.00	5.000%	20,000.00	820,000.00	840,000.00
	10,525,000.00		11,079,000.00	21,604,000.00	21,604,000.00
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D|A DAVIDSON FIXED INCOME CAPITAL MARKETS

NET DEBT SERVICE

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION BONDS, SERIES 2027
50.000 (target) Mills + available PIF Revenues
Non-Rated, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
12/01/2028		526,250.00	526,250.00	526,250.00	
12/01/2029		526,250.00	526,250.00	263,125.00	263,125.00
12/01/2030		526,250.00	526,250.00		526,250.00
12/01/2031	65,000.00	526,250.00	591,250.00		591,250.00
12/01/2032	135,000.00	523,000.00	658,000.00		658,000.00
12/01/2033	145,000.00	516,250.00	661,250.00		661,250.00
12/01/2034	165,000.00	509,000.00	674,000.00		674,000.00
12/01/2035	175,000.00	500,750.00	675,750.00		675,750.00
12/01/2036	195,000.00	492,000.00	687,000.00		687,000.00
12/01/2037	205,000.00	482,250.00	687,250.00		687,250.00
12/01/2038	230,000.00	472,000.00	702,000.00		702,000.00
12/01/2039	245,000.00	460,500.00	705,500.00		705,500.00
12/01/2040	265,000.00	448,250.00	713,250.00		713,250.00
12/01/2041	285,000.00	435,000.00	720,000.00		720,000.00
12/01/2042	310,000.00	420,750.00	730,750.00		730,750.00
12/01/2043	325,000.00	405,250.00	730,250.00		730,250.00
12/01/2044	355,000.00	389,000.00	744,000.00		744,000.00
12/01/2045	375,000.00	371,250.00	746,250.00		746,250.00
12/01/2046	405,000.00	352,500.00	757,500.00		757,500.00
12/01/2047	430,000.00	332,250.00	762,250.00		762,250.00
12/01/2048	465,000.00	310,750.00	775,750.00		775,750.00
12/01/2049	490,000.00	287,500.00	777,500.00		777,500.00
12/01/2050	530,000.00	263,000.00	793,000.00		793,000.00
12/01/2051	555,000.00	236,500.00	791,500.00		791,500.00
12/01/2052	600,000.00	208,750.00	808,750.00		808,750.00
12/01/2053	630,000.00	178,750.00	808,750.00		808,750.00
12/01/2054	675,000.00	147,250.00	822,250.00		822,250.00
12/01/2055	710,000.00	113,500.00	823,500.00		823,500.00
12/01/2056	760,000.00	78,000.00	838,000.00		838,000.00
12/01/2057	800,000.00	40,000.00	840,000.00		840,000.00
	10,525,000.00	11,079,000.00	21,604,000.00	789,375.00	20,814,625.00
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BOND SOLUTION

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION BONDS, SERIES 2027
50.000 (target) Mills + available PIF Revenues
Non-Rated, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Service Coverage
12/01/2028		526,250	-526,250		125,448	125,448	
12/01/2029		526,250	-263,125	263,125	356,706	93,581	135.57%
12/01/2030		526,250		526,250	534,674	8,424	101.60%
12/01/2031	65,000	591,250		591,250	594,131	2,881	100.49%
12/01/2032	135,000	658,000		658,000	662,880	4,880	100.74%
12/01/2033	145,000	661,250		661,250	665,030	3,780	100.57%
12/01/2034	165,000	674,000		674,000	676,239	2,239	100.33%
12/01/2035	175,000	675,750		675,750	678,432	2,682	100.40%
12/01/2036	195,000	687,000		687,000	689,866	2,866	100.42%
12/01/2037	205,000	687,250		687,250	692,103	4,853	100.71%
12/01/2038	230,000	702,000		702,000	703,766	1,766	100.25%
12/01/2039	245,000	705,500		705,500	706,048	548	100.08%
12/01/2040	265,000	713,250		713,250	717,944	4,694	100.66%
12/01/2041	285,000	720,000		720,000	720,272	272	100.04%
12/01/2042	310,000	730,750		730,750	732,406	1,656	100.23%
12/01/2043	325,000	730,250		730,250	734,780	4,530	100.62%
12/01/2044	355,000	744,000		744,000	747,158	3,158	100.42%
12/01/2045	375,000	746,250		746,250	749,580	3,330	100.45%
12/01/2046	405,000	757,500		757,500	762,205	4,705	100.62%
12/01/2047	430,000	762,250		762,250	764,676	2,426	100.32%
12/01/2048	465,000	775,750		775,750	777,554	1,804	100.23%
12/01/2049	490,000	777,500		777,500	780,075	2,575	100.33%
12/01/2050	530,000	793,000		793,000	793,210	210	100.03%
12/01/2051	555,000	791,500		791,500	795,782	4,282	100.54%
12/01/2052	600,000	808,750		808,750	809,180	430	100.05%
12/01/2053	630,000	808,750		808,750	811,803	3,053	100.38%
12/01/2054	675,000	822,250		822,250	825,470	3,220	100.39%
12/01/2055	710,000	823,500		823,500	828,146	4,646	100.56%
12/01/2056	760,000	838,000		838,000	842,086	4,086	100.49%
12/01/2057	800,000	840,000		840,000	844,816	4,816	100.57%
	10,525,000	21,604,000	-789,375	20,814,625	21,122,464	307,839	

SOURCES AND USES OF FUNDS

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2037
Delivery Date	12/01/2037

Sources:	
Bond Proceeds:	
Par Amount	13,630,000.00
Other Sources of Funds:	
Funds on Hand*	295,000.00
Series 2027 - DSRF*	838,000.00
	1,133,000.00
	14,763,000.00

Uses:	
Project Fund Deposits:	
Project Fund	5,054,850.00
Refunding Escrow Deposits:	
Cash Deposit*	9,440,000.00
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	68,150.00
	14,763,000.00

[*] Estimated balances, (tbd).

D|A DAVIDSON FIXED INCOME CAPITAL MARKETS

BOND SUMMARY STATISTICS

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2037
Delivery Date	12/01/2037
First Coupon	06/01/2038
Last Maturity	12/01/2067
Arbitrage Yield	4.000000%
True Interest Cost (TIC)	4.038903%
Net Interest Cost (NIC)	4.000000%
All-In TIC	4.154739%
Average Coupon	4.000000%
Average Life (years)	19.637
Weighted Average Maturity (years)	19.637
Duration of Issue (years)	13.130
Par Amount	13,630,000.00
Bond Proceeds	13,630,000.00
Total Interest	10,706,200.00
Net Interest	10,774,350.00
Bond Years from Dated Date	267,655,000.00
Bond Years from Delivery Date	267,655,000.00
Total Debt Service	24,336,200.00
Maximum Annual Debt Service	930,800.00
Average Annual Debt Service	811,206.67
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2067	13,630,000.00	100.000	4.000%	19.637	07/21/2057	23,716.20
	13,630,000.00			19.637		23,716.20

	TIC	All-In TIC	Arbitrage Yield
Par Value	13,630,000.00	13,630,000.00	13,630,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-68,150.00	-68,150.00	
- Cost of Issuance Expense		-200,000.00	
- Other Amounts			
Target Value	13,561,850.00	13,361,850.00	13,630,000.00
Target Date	12/01/2037	12/01/2037	12/01/2037
Yield	4.038903%	4.154739%	4.000000%

BOND DEBT SERVICE

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2037
Delivery Date	12/01/2037

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2038			272,600.00	272,600.00	
12/01/2038	155,000.00	4.000%	272,600.00	427,600.00	700,200.00
06/01/2039			269,500.00	269,500.00	
12/01/2039	165,000.00	4.000%	269,500.00	434,500.00	704,000.00
06/01/2040			266,200.00	266,200.00	
12/01/2040	185,000.00	4.000%	266,200.00	451,200.00	717,400.00
06/01/2041			262,500.00	262,500.00	
12/01/2041	195,000.00	4.000%	262,500.00	457,500.00	720,000.00
06/01/2042			258,600.00	258,600.00	
12/01/2042	215,000.00	4.000%	258,600.00	473,600.00	732,200.00
06/01/2043			254,300.00	254,300.00	
12/01/2043	225,000.00	4.000%	254,300.00	479,300.00	733,600.00
06/01/2044			249,800.00	249,800.00	
12/01/2044	245,000.00	4.000%	249,800.00	494,800.00	744,600.00
06/01/2045			244,900.00	244,900.00	
12/01/2045	255,000.00	4.000%	244,900.00	499,900.00	744,800.00
06/01/2046			239,800.00	239,800.00	
12/01/2046	280,000.00	4.000%	239,800.00	519,800.00	759,600.00
06/01/2047			234,200.00	234,200.00	
12/01/2047	295,000.00	4.000%	234,200.00	529,200.00	763,400.00
06/01/2048			228,300.00	228,300.00	
12/01/2048	320,000.00	4.000%	228,300.00	548,300.00	776,600.00
06/01/2049			221,900.00	221,900.00	
12/01/2049	335,000.00	4.000%	221,900.00	556,900.00	778,800.00
06/01/2050			215,200.00	215,200.00	
12/01/2050	360,000.00	4.000%	215,200.00	575,200.00	790,400.00
06/01/2051			208,000.00	208,000.00	
12/01/2051	375,000.00	4.000%	208,000.00	583,000.00	791,000.00
06/01/2052			200,500.00	200,500.00	
12/01/2052	405,000.00	4.000%	200,500.00	605,500.00	806,000.00
06/01/2053			192,400.00	192,400.00	
12/01/2053	425,000.00	4.000%	192,400.00	617,400.00	809,800.00
06/01/2054			183,900.00	183,900.00	
12/01/2054	455,000.00	4.000%	183,900.00	638,900.00	822,800.00
06/01/2055			174,800.00	174,800.00	
12/01/2055	475,000.00	4.000%	174,800.00	649,800.00	824,600.00
06/01/2056			165,300.00	165,300.00	
12/01/2056	510,000.00	4.000%	165,300.00	675,300.00	840,600.00
06/01/2057			155,100.00	155,100.00	
12/01/2057	530,000.00	4.000%	155,100.00	685,100.00	840,200.00
06/01/2058			144,500.00	144,500.00	
12/01/2058	570,000.00	4.000%	144,500.00	714,500.00	859,000.00
06/01/2059			133,100.00	133,100.00	
12/01/2059	595,000.00	4.000%	133,100.00	728,100.00	861,200.00
06/01/2060			121,200.00	121,200.00	
12/01/2060	630,000.00	4.000%	121,200.00	751,200.00	872,400.00
06/01/2061			108,600.00	108,600.00	
12/01/2061	660,000.00	4.000%	108,600.00	768,600.00	877,200.00
06/01/2062			95,400.00	95,400.00	
12/01/2062	700,000.00	4.000%	95,400.00	795,400.00	890,800.00
06/01/2063			81,400.00	81,400.00	
12/01/2063	730,000.00	4.000%	81,400.00	811,400.00	892,800.00
06/01/2064			66,800.00	66,800.00	
12/01/2064	775,000.00	4.000%	66,800.00	841,800.00	908,600.00
06/01/2065			51,300.00	51,300.00	
12/01/2065	810,000.00	4.000%	51,300.00	861,300.00	912,600.00
06/01/2066			35,100.00	35,100.00	
12/01/2066	860,000.00	4.000%	35,100.00	895,100.00	930,200.00
06/01/2067			17,900.00	17,900.00	
12/01/2067	895,000.00	4.000%	17,900.00	912,900.00	930,800.00
	13,630,000.00		10,706,200.00	24,336,200.00	24,336,200.00
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NET DEBT SERVICE

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
12/01/2038	155,000.00	545,200.00	700,200.00	700,200.00
12/01/2039	165,000.00	539,000.00	704,000.00	704,000.00
12/01/2040	185,000.00	532,400.00	717,400.00	717,400.00
12/01/2041	195,000.00	525,000.00	720,000.00	720,000.00
12/01/2042	215,000.00	517,200.00	732,200.00	732,200.00
12/01/2043	225,000.00	508,600.00	733,600.00	733,600.00
12/01/2044	245,000.00	499,600.00	744,600.00	744,600.00
12/01/2045	255,000.00	489,800.00	744,800.00	744,800.00
12/01/2046	280,000.00	479,600.00	759,600.00	759,600.00
12/01/2047	295,000.00	468,400.00	763,400.00	763,400.00
12/01/2048	320,000.00	456,600.00	776,600.00	776,600.00
12/01/2049	335,000.00	443,800.00	778,800.00	778,800.00
12/01/2050	360,000.00	430,400.00	790,400.00	790,400.00
12/01/2051	375,000.00	416,000.00	791,000.00	791,000.00
12/01/2052	405,000.00	401,000.00	806,000.00	806,000.00
12/01/2053	425,000.00	384,800.00	809,800.00	809,800.00
12/01/2054	455,000.00	367,800.00	822,800.00	822,800.00
12/01/2055	475,000.00	349,600.00	824,600.00	824,600.00
12/01/2056	510,000.00	330,600.00	840,600.00	840,600.00
12/01/2057	530,000.00	310,200.00	840,200.00	840,200.00
12/01/2058	570,000.00	289,000.00	859,000.00	859,000.00
12/01/2059	595,000.00	266,200.00	861,200.00	861,200.00
12/01/2060	630,000.00	242,400.00	872,400.00	872,400.00
12/01/2061	660,000.00	217,200.00	877,200.00	877,200.00
12/01/2062	700,000.00	190,800.00	890,800.00	890,800.00
12/01/2063	730,000.00	162,800.00	892,800.00	892,800.00
12/01/2064	775,000.00	133,600.00	908,600.00	908,600.00
12/01/2065	810,000.00	102,600.00	912,600.00	912,600.00
12/01/2066	860,000.00	70,200.00	930,200.00	930,200.00
12/01/2067	895,000.00	35,800.00	930,800.00	930,800.00
	13,630,000.00	10,706,200.00	24,336,200.00	24,336,200.00
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SUMMARY OF BONDS REFUNDED

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
6/24/25: Ser 27 NR SP, 5.00%, 100x, 50.00mls+PIF, FG+2% BiRe:					
TERM57	12/01/2038	5.000%	230,000.00	12/01/2037	100.000
	12/01/2039	5.000%	245,000.00	12/01/2037	100.000
	12/01/2040	5.000%	265,000.00	12/01/2037	100.000
	12/01/2041	5.000%	285,000.00	12/01/2037	100.000
	12/01/2042	5.000%	310,000.00	12/01/2037	100.000
	12/01/2043	5.000%	325,000.00	12/01/2037	100.000
	12/01/2044	5.000%	355,000.00	12/01/2037	100.000
	12/01/2045	5.000%	375,000.00	12/01/2037	100.000
	12/01/2046	5.000%	405,000.00	12/01/2037	100.000
	12/01/2047	5.000%	430,000.00	12/01/2037	100.000
	12/01/2048	5.000%	465,000.00	12/01/2037	100.000
	12/01/2049	5.000%	490,000.00	12/01/2037	100.000
	12/01/2050	5.000%	530,000.00	12/01/2037	100.000
	12/01/2051	5.000%	555,000.00	12/01/2037	100.000
	12/01/2052	5.000%	600,000.00	12/01/2037	100.000
	12/01/2053	5.000%	630,000.00	12/01/2037	100.000
	12/01/2054	5.000%	675,000.00	12/01/2037	100.000
	12/01/2055	5.000%	710,000.00	12/01/2037	100.000
	12/01/2056	5.000%	760,000.00	12/01/2037	100.000
	12/01/2057	5.000%	800,000.00	12/01/2037	100.000
			9,440,000.00		

ESCROW REQUIREMENTS

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Dated Date	12/01/2037
Delivery Date	12/01/2037

Period Ending	Principal Redeemed	Total
12/01/2037	9,440,000.00	9,440,000.00
	9,440,000.00	9,440,000.00

PRIOR BOND DEBT SERVICE

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2038			236,000.00	236,000.00	
12/01/2038	230,000.00	5.000%	236,000.00	466,000.00	702,000.00
06/01/2039			230,250.00	230,250.00	
12/01/2039	245,000.00	5.000%	230,250.00	475,250.00	705,500.00
06/01/2040			224,125.00	224,125.00	
12/01/2040	265,000.00	5.000%	224,125.00	489,125.00	713,250.00
06/01/2041			217,500.00	217,500.00	
12/01/2041	285,000.00	5.000%	217,500.00	502,500.00	720,000.00
06/01/2042			210,375.00	210,375.00	
12/01/2042	310,000.00	5.000%	210,375.00	520,375.00	730,750.00
06/01/2043			202,625.00	202,625.00	
12/01/2043	325,000.00	5.000%	202,625.00	527,625.00	730,250.00
06/01/2044			194,500.00	194,500.00	
12/01/2044	355,000.00	5.000%	194,500.00	549,500.00	744,000.00
06/01/2045			185,625.00	185,625.00	
12/01/2045	375,000.00	5.000%	185,625.00	560,625.00	746,250.00
06/01/2046			176,250.00	176,250.00	
12/01/2046	405,000.00	5.000%	176,250.00	581,250.00	757,500.00
06/01/2047			166,125.00	166,125.00	
12/01/2047	430,000.00	5.000%	166,125.00	596,125.00	762,250.00
06/01/2048			155,375.00	155,375.00	
12/01/2048	465,000.00	5.000%	155,375.00	620,375.00	775,750.00
06/01/2049			143,750.00	143,750.00	
12/01/2049	490,000.00	5.000%	143,750.00	633,750.00	777,500.00
06/01/2050			131,500.00	131,500.00	
12/01/2050	530,000.00	5.000%	131,500.00	661,500.00	793,000.00
06/01/2051			118,250.00	118,250.00	
12/01/2051	555,000.00	5.000%	118,250.00	673,250.00	791,500.00
06/01/2052			104,375.00	104,375.00	
12/01/2052	600,000.00	5.000%	104,375.00	704,375.00	808,750.00
06/01/2053			89,375.00	89,375.00	
12/01/2053	630,000.00	5.000%	89,375.00	719,375.00	808,750.00
06/01/2054			73,625.00	73,625.00	
12/01/2054	675,000.00	5.000%	73,625.00	748,625.00	822,250.00
06/01/2055			56,750.00	56,750.00	
12/01/2055	710,000.00	5.000%	56,750.00	766,750.00	823,500.00
06/01/2056			39,000.00	39,000.00	
12/01/2056	760,000.00	5.000%	39,000.00	799,000.00	838,000.00
06/01/2057			20,000.00	20,000.00	
12/01/2057	800,000.00	5.000%	20,000.00	820,000.00	840,000.00
	9,440,000.00		5,950,750.00	15,390,750.00	15,390,750.00

BOND SOLUTION

ERIE SPORTS PARK BUSINESS IMPROVEMENT DISTRICT
WELD COUNTY, COLORADO
GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2037
Pay & Cancel Refunding of (proposed) Series 2027 + New Money
50.000 (target) Mills + available PIF Revenues
Assumes Investment Grade, 100x, 30-yr. Maturity
(SERVICE PLAN: Full Growth + 2.00% Bi-Reassessment Projections)
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Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Service Coverage
12/01/2038	155,000	700,200	700,200	703,766	3,566	100.51%
12/01/2039	165,000	704,000	704,000	706,048	2,048	100.29%
12/01/2040	185,000	717,400	717,400	717,944	544	100.08%
12/01/2041	195,000	720,000	720,000	720,272	272	100.04%
12/01/2042	215,000	732,200	732,200	732,406	206	100.03%
12/01/2043	225,000	733,600	733,600	734,780	1,180	100.16%
12/01/2044	245,000	744,600	744,600	747,158	2,558	100.34%
12/01/2045	255,000	744,800	744,800	749,580	4,780	100.64%
12/01/2046	280,000	759,600	759,600	762,205	2,605	100.34%
12/01/2047	295,000	763,400	763,400	764,676	1,276	100.17%
12/01/2048	320,000	776,600	776,600	777,554	954	100.12%
12/01/2049	335,000	778,800	778,800	780,075	1,275	100.16%
12/01/2050	360,000	790,400	790,400	793,210	2,810	100.36%
12/01/2051	375,000	791,000	791,000	795,782	4,782	100.60%
12/01/2052	405,000	806,000	806,000	809,180	3,180	100.39%
12/01/2053	425,000	809,800	809,800	811,803	2,003	100.25%
12/01/2054	455,000	822,800	822,800	825,470	2,670	100.32%
12/01/2055	475,000	824,600	824,600	828,146	3,546	100.43%
12/01/2056	510,000	840,600	840,600	842,086	1,486	100.18%
12/01/2057	530,000	840,200	840,200	844,816	4,616	100.55%
12/01/2058	570,000	859,000	859,000	859,035	35	100.00%
12/01/2059	595,000	861,200	861,200	861,820	620	100.07%
12/01/2060	630,000	872,400	872,400	876,324	3,924	100.45%
12/01/2061	660,000	877,200	877,200	879,164	1,964	100.22%
12/01/2062	700,000	890,800	890,800	893,959	3,159	100.35%
12/01/2063	730,000	892,800	892,800	896,856	4,056	100.45%
12/01/2064	775,000	908,600	908,600	911,947	3,347	100.37%
12/01/2065	810,000	912,600	912,600	914,902	2,302	100.25%
12/01/2066	860,000	930,200	930,200	930,295	95	100.01%
12/01/2067	895,000	930,800	930,800	933,310	2,510	100.27%
	13,630,000	24,336,200	24,336,200	24,404,566	68,366	