Town of Erie Urban Renewal Authority Resolution No. 25-040

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Providing for Supplemental Appropriations for the 2025 Budget Year

Whereas, on November 12, 2024, the Town of Erie Urban Renewal Authority (the "Authority") adopted its 2025 Budget;

Whereas, on April 22, 2025, the Authority approved the 1st Supplemental 2025 Budget;

Whereas, the Authority has made provisions therein for revenue in the amount equal to or greater than the total proposed expenditure as set forth in said budget;

Whereas, it is necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Authority; and

Whereas, it is necessary to provide for the supplemental appropriation of expenditures in excess of the adopted budget, so as not to impair the operations of the Authority.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

<u>Section 1</u>. The amendments outlined in Schedule A are hereby made to the budgeted appropriations and corresponding adjustments are hereby made to the budgeted revenues and expenses of each fund listed.

Adopted this 18th day of November, 2025.

Attest:	Andrew Moore, Chair	
Debbie Stamp, Town Clerk		

Urban Renewal Authority

SCHEDULE A	2025 Original Budget	1st Supplemental Appropriation	2nd Supplemental Appropriation	2025 Revised Budget
Revenues: From unappropriated surpluses	\$ 10,605,227			\$ 10,605,227
From sources other than property taxes From general property tax (TIF increment)	2,936,654 3,602,659	(145,000)	(1,120,000)	1,671,654 3,602,659
Total	17,144,540	(145,000)	(1,120,000)	15,879,540
<u>Expenditures</u>	\$ 5,085,099	\$ 8,009,142	\$ 10,810	\$ 13,105,051
	Beginning			Ending
	Fund Balance	Revenues	Expenditures	Fund Balance
Fund balance activity	\$ 10,605,227	\$ 5,274,313	\$ 13,105,051	\$ 2,774,489