

**Town of Erie
Resolution No. 25-216**

**A Resolution of the Town Council of the Town of Erie Approving a
Settlement Agreement with Stratus Redtail Ranch, LLC to Settle
Pending Litigation in Weld County District Court**

Whereas, on August 6, 2024, Stratus Redtail Ranch LLC ("Stratus") filed Case No. 2024CV30673 in Weld County District Court (the "Lawsuit"), asserting two claims against the Town based on the Town Council's denial of an application for approval of a preliminary plat filed by Stratus for the Redtail Ranch development;

Whereas, the Town and Stratus have continuously engaged in settlement negotiations since the Lawsuit was filed, Stratus has updated its proposed preliminary plat and submitted additional supporting information, and Stratus and the Town now desire to settle the Lawsuit as set forth in the attached Settlement Agreement;

Whereas, in the attached settlement agreement (the "Settlement Agreement"), neither the Town nor Stratus admits fault, and neither the Town or Stratus pays the other any damages;

Whereas, the Settlement Agreement approves a modified preliminary plat for the Redtail Ranch development;

Whereas, on December 9, 2025, the Town Council held a public hearing to consider the Settlement Agreement and Stratus's request for approval of the modified preliminary plat attached to the Settlement Agreement and continued that hearing on December 16, 2025; and

Whereas, the Town Council finds it in the best interest of the public health, safety and welfare to settle the Lawsuit by approving the Settlement Agreement.

Now therefore be it Resolved by the Town Council of the Town of Erie, Colorado, that:

Section 1. The Settlement Agreement is hereby approved in substantially the form attached hereto, subject to final approval of the Town Attorney. Upon such approval, the Mayor is authorized to execute the Settlement Agreement on behalf of the Town.

Adopted this 16th day of December, 2025.

Attest:

Andrew J. Moore, Mayor

Debbie Stamp, Town Clerk