

**Town of Erie Urban Renewal Authority
Resolution No. 24-006**

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Approving Intergovernmental Agreements for Tax Increment Revenue Sharing Between the Town of Erie Urban Renewal Authority and Various Taxing Jurisdictions

Whereas, the Town Council of the Town of Erie will consider approval of the Erie Gateway Phase 1 Urban Renewal Plan for the Town of Erie (the "Urban Renewal Plan"), which details the inclusion of the parcels described in the Urban Renewal Plan for the purposes authorized in the Urban Renewal Act, § 31-25-101, *et seq.* (the "Act") including utilizing tax increment financing ("TIF Financing"), as contemplated by C.R.S. § 31-25-107(9)(a), for the purposes authorized by the Act;

Whereas, the Act requires agreements governing the sharing of incremental property tax revenues to be entered into by the Authority and those jurisdictions imposing a mill levy within the boundaries of the Urban Renewal Plan prior to Town Council approval of the Urban Renewal Plan;

Whereas, in accordance with the Act, the Board of Commissioners of the Town of Erie Urban Renewal Authority (the "Authority") desires to approve such agreements with the following entities: Mountain View Fire Protection District and Frederick-Firestone Fire Protection District (the "Fire Protection Districts");

Whereas, the Authority as the Town's duly constituted urban renewal authority desires to approve the above-referenced Tax Increment Revenue Agreements (each, a "Cooperation Agreement") (collectively, the Cooperation Agreements are referred to herein as the "Agreements");

Whereas, attached hereto as Exhibits A-1 and A-2 are the Cooperation Agreements between the Authority and the Fire Protection Districts; and

Whereas, the Authority and the Fire Protection Districts are authorized to enter such agreements pursuant to law, including without limitation C.R.S. § 31-25-112.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

Section 1. The Board hereby approves the Agreements attached hereto as Exhibits A-1 and A-2.

Adopted this 23rd day of July, 2024.

Justin Brooks, Chair

Attest:

Debbie Stamp, Town Clerk

Exhibit A-1

Mountain View Fire Protection District

Exhibit A-2

Frederick-Firestone Fire Protection District