

**Town of Erie Urban Renewal Authority  
Resolution No. 26-004**

**A Resolution of the Board of Commissioners of the Town of Erie  
Urban Renewal Authority Approving the First Amendment to the  
Reimbursement Agreement with SpenAlu LLC**

**Whereas**, the Town of Erie Urban Renewal Authority and the Developer entered into that certain Reimbursement Agreement dated January 14, 2026 (the "Agreement"), whereby TOEURA agreed to reimburse the Developer for certain costs associated with the development and construction of a restaurant building;

**Whereas**, the Parties desire to Amend the Agreement to modify terms, extend deadlines, provide for a lump sum payment, and revise the maximum reimbursement amount.

**Now Therefore be it Resolved by the Town Council of the Town of Erie, Colorado that:**

**Section 1.** The First Amendment to the Reimbursement Agreement between the Authority and SpenAlu LLC is hereby approved in substantially the form attached hereto, subject to approval by the Authority's General Counsel. Upon such approval, the Chair is authorized to execute the First Amendment on behalf of the Authority.

**Adopted this 24th day of February, 2026.**

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Andrew J. Moore, Mayor

**Attest:**

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Debbie Stamp, Town Clerk