



NISP 22nd Interim Agreement

Erie Town Council

May 19, 2026

Todd Fessenden, Utilities Director

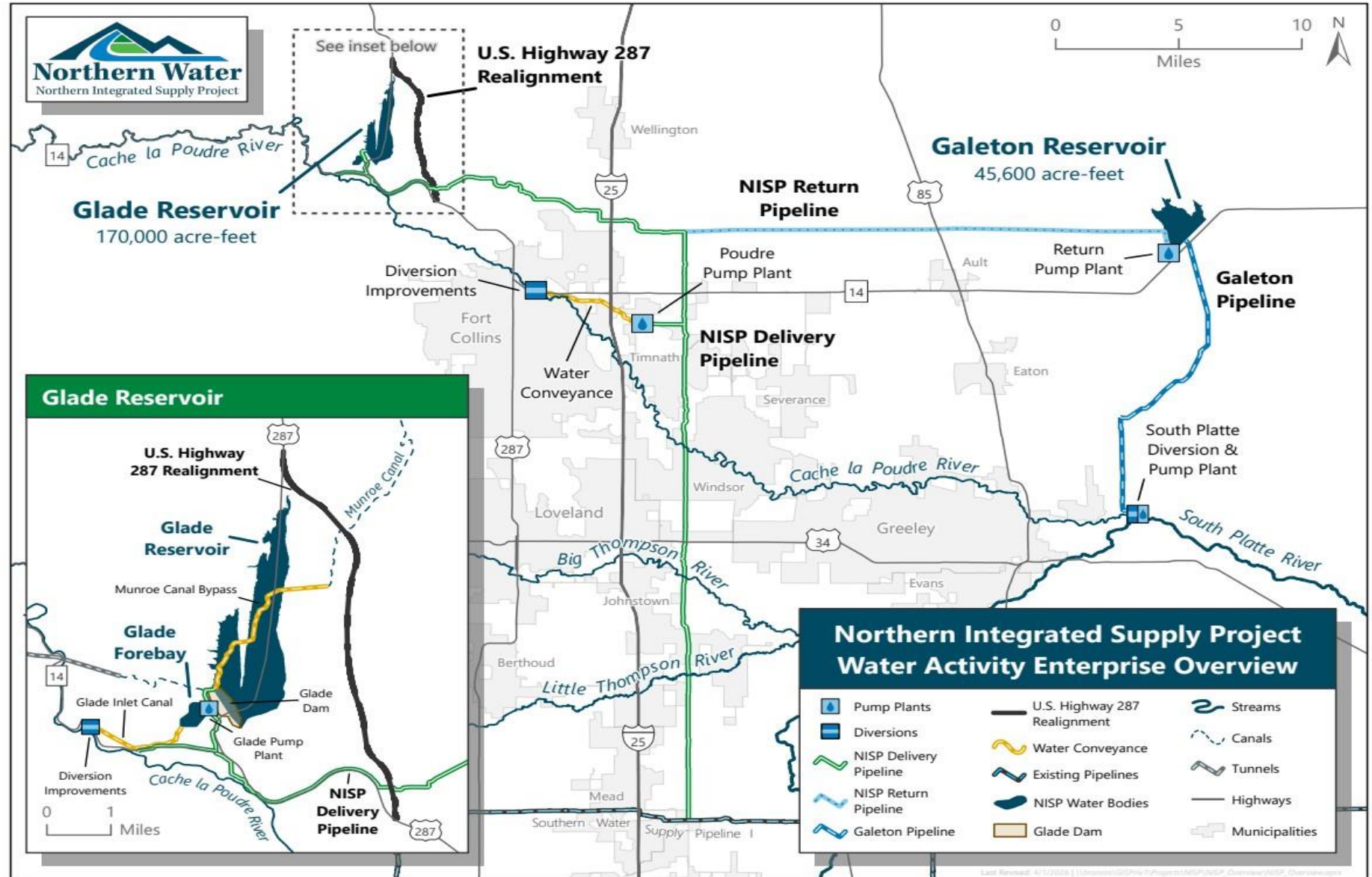
Agenda

1. Project Background
2. Recent Developments
3. Cost
 - O&M Costs
 - Impacts on Water Dedication
 - Potential Impacts on Utility Bills
4. Options





Project Map





Project Background

- History
- 23 yrs, Rights - 40+ yrs, many challenges
- Glade & Galetton
 - 40,000 acre-feet (AF)
 - 12 participants
 - Price Comp. to CBT
 - Financing 2X
 - Re-Usable (Galetton)
 - Last large CO Project

Recent Developments

- Glade-Only Option
 - 19,500 acre-feet (AF)
 - 9 participants (pot. More storage)
 - Single Use – Glade Only
 - \$85 – 95K per AF (roughly \$400+M)
 - Financing 2X
- Conveyance Pipeline (roughly \$100M)
- Galetton
 - No ditches/SP/RO

Costs

- O&M Costs
 - Roughly \$3M (LRM roughly \$2.5M)
- Impacts on Water Dedication
 - Raise water dedication and tap fees
- Potential Impacts on Utility Bills
 - Could affect Utility Bills if Tap Fees cool development
 - Need to cover annual debt
- 2027 Budget - to be Presented in July

Options

1. Approve 22nd Interim Agreement – Budget for 2027
 - Stay in for full 4,500 AF - **Recommended**
2. Further reduce participation, but stay in project
 - Maintain ability to participate and harden supplies
 - Explore utilizing CBT or exchanges
 - Focus on alternative supplies, dual systems & Boulder Creek
 - Suggest keeping at least 2,000 AF (less than \$2M)
 - Current participant range 100 – 3,300 AF
3. Leave Project
 - Less growth, Less Control, Less Flex, Lowest \$ Risk
 - Focus on alternative supplies, dual systems & Boulder Creek



Questions & Discussion