

**Town of Erie
Ordinance No. 036-2024**

**An Ordinance of the Town Council of the Town of Erie Approving
the Purchase of Real Property**

Whereas, Reynolds Erie Properties, LLC owns the real property more particularly described in Exhibit A to the attached Purchase and Sale Agreement (the "Property");

Whereas, the Property has been identified by Town staff and the Open Space and Trails Advisory Board ("OSTAB") as a high priority to acquire for open space; and

Whereas, the Town Council finds and determines that the purchase of the Property is in the best interest of the public health, safety and welfare.

Now Therefore be it Ordained by the Town Council of the Town of Erie, Colorado, as follows:

Section 1. Pursuant to Section 15.01 of the Erie Home Rule Charter, the Town Council hereby approves of the purchase of the Property for \$2,699,009. The Town Council also approves the associated Purchase and Sale Agreement in substantially the form attached hereto, subject to approval of the Town Attorney. Upon such approval, the Town Manager is authorized to execute the Purchase and Sale Agreement on behalf of the Town. The Town Manager is also authorized to execute all documents necessary for the closing of the purchase and sale of the Property.

Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Town Council hereby declares that it would have passed this Ordinance and each part or parts hereof irrespective of the fact that any one, or part, or parts be declared unconstitutional or invalid.

Section 3. Safety. The Town Council finds that the adoption of this Ordinance is necessary for the protection of the public health, safety and welfare.

Section 4. Effective Date. This Ordinance shall take effect 10 days after publication following adoption.

Introduced, Read, Passed and Ordered Published this 24th day of September, 2024.

Justin Brooks, Mayor

Attest:

Debbie Stamp, Town Clerk