



2025 Colorado Aviation
Economic Impact Study

Erie Municipal Airport (EIK) Economic Impact Presentation



COLORADO
Department of Transportation
Division of Aeronautics

Economic Impact Measures



Jobs

Total number of people employed, both full-time and part-time.



Payroll

Total employment compensation, including wages, benefits, and taxes paid on behalf of employees.



Value Added

Total contribution to the Gross State (Regional) Product. It includes all payroll, profits, and business taxes paid



Business Revenues

Total expenditures for airport administration, capital projects and tenant sales of goods and services, as well as visitor spending in Colorado's hospitality-related sectors. Also referred to as "output", "sales", or "economic activity/impact".

Economic Impact Categories

Direct Impacts

+



On-Airport
Impacts



Off-Airport
Visitor Spending Impacts

Multiplier Effects

Supplier Sales and
Income Re-spending

Supplier sales are portions of direct revenues used to purchase goods and services from Colorado businesses. *Income re-spending* reflects income earned by workers from direct and supplier sales transactions that are then spent in Colorado.

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Total Impacts



Jobs



Payroll



Value
Added



Business
Revenues

On-Airport Impacts



Airport Administration

Includes all direct airport employees, city or county employees that perform airport-related work, and contract airport employees and the payroll associated with those employees.

Data collected using Airport Manager Survey administered during site visits



Airport Tenants

Includes all businesses located on airport property including aviation- and non-aviation-related businesses (airlines, fixed based operators [FBOs], terminal concessions, cargo carriers, rental car operators, etc.), and the employment and payroll associated with these businesses.

Data collected through in-person tenant meetings and digital Airport Business Tenant Surveys



Capital Improvements

Includes annual spending on construction by airport administration and tenants, including airport (local), state, federal, and other funds.

Four years of data (2020-2023) were gathered from Airport Manager Survey and averaged to determine the 'typical' expenditure year

Erie Municipal Airport

Total Impacts

Total Economic Impacts represent the direct and multiplier (Supplier Sales and Income Re-spending) of EIK. Impacts are communicated by the total jobs, payroll, value added, and business revenues.



144

Total Jobs



\$8.4M

Payroll



\$13.2M

Value Added



\$23.5M

Business Revenues

Erie Municipal Airport (EIK)

Total Impacts

Annual On-Airport Economic Impacts

	Direct	Supplier Sales	Income Re-spending
<i>Jobs</i>	51	12	21
<i>Payroll</i>	\$3,706,000	\$943,000	\$1,295,000
<i>Value Added</i>	\$4,688,000	\$1,391,000	\$2,426,000
<i>Business Revenues</i>	\$8,753,000	\$2,677,000	\$4,059,000

Annual Off-Airport Visitor Spending Economic Impacts

	Direct	Supplier Sales	Income Re-spending
<i>Jobs</i>	42	9	10
<i>Payroll</i>	\$1,253,000	\$599,000	\$598,000
<i>Value Added</i>	\$2,631,000	\$923,000	\$1,120,000
<i>Business Revenues</i>	\$4,424,000	\$1,753,000	\$1,873,000

Total Annual Economic Impacts

	Jobs	Payroll	Value Added	Business Revenue
<i>On-Airport Activity</i>	84	\$5,943,000	\$8,505,000	\$15,489,000
<i>Visitor Spending</i>	60	\$2,449,000	\$4,675,000	\$8,050,000
Total	144	\$8,392,000	\$13,180,000	\$23,539,000

*Totals may not sum due to rounding



Total Statewide Impacts



348,466
Total Jobs



\$23.5B
Payroll



\$40.3B
Value Added



\$68.9B
Business Revenues

Statewide impacts consist of the total on-airport and visitor spending impacts of the 66 airports in Colorado, as well as the economic impacts of off-airport cargo activity in the State