

2026 URA Budget Presentation

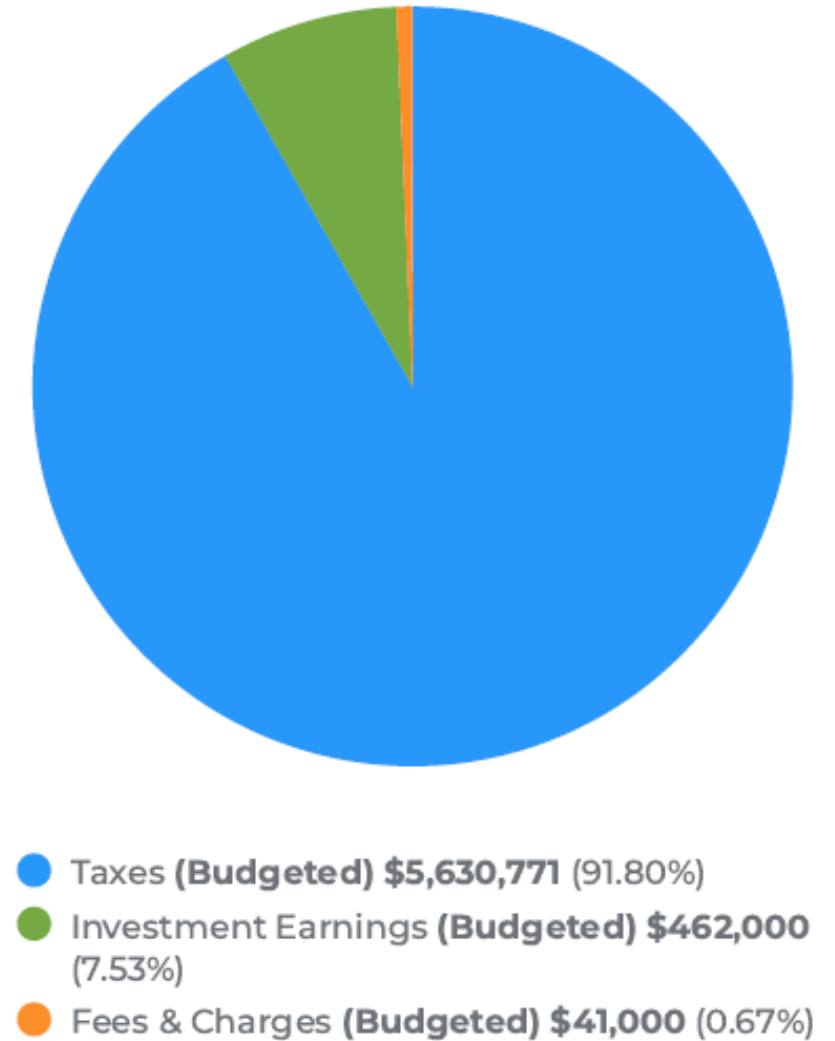
**Town of Erie Urban Renewal Authority Board of
Commissioners**

November 18, 2025

Revenues

- Sources
 - Property Tax: \$4,330,771
 - Sales Tax: \$1,300,000
 - Investments: \$462,000
 - Fees & Charges: \$41,000
- Trends
 - Property taxes increased in 3 of 4 plan areas with activity.
 - Sales taxes increasing in Historic Old Town and Nine Mile.

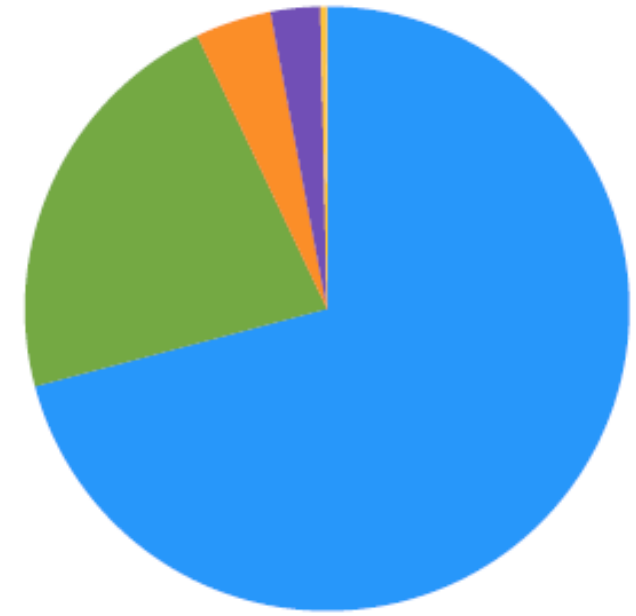
URA FY26 Revenues by Type



Expenditures

- Expenses
 - Economic Development Incentives: \$3,145,000
 - Capital: \$1,250,000
 - Fees & Cost Allocation: \$870,258
 - Professional Services: \$230,000
 - Debt: \$150,000
 - Maintenance: \$20,000
- Trends
 - Expenses increasing in concert with revenues.

URA FY26 Expenditures by Type



- Other Expenses (**Budgeted**) **\$4,015,258** (70.88%)
- Capital (**Budgeted**) **\$1,250,000** (22.06%)
- Professional Services (**Budgeted**) **\$230,000** (4.06%)
- Debt (**Budgeted**) **\$150,000** (2.65%)
- Maintenance (**Budgeted**) **\$20,000** (0.35%)



Budget by Plan Area

	Airport	Daybreak / Colliers Hill	Historic Old Town	Nine Mile	Four Corners	I-25/ Gateway		Totals
Revenues								
Property Tax	\$ -	\$ 967,514	\$ 1,003,120	\$ 1,887,081	\$ 473,056	\$ -		\$4,330,771
Sales Tax	\$ -	\$ -	\$ 700,000	\$ 600,000	\$ -	\$ -		\$1,300,000
Investments	\$ -	\$ 191,000	\$ 227,500	\$ 41,500	\$ 2,000	\$ -		\$ 462,000
Fees & Charges	\$ -	\$ 25,000	\$ -	\$ 15,000	\$ 1,000	\$ -		\$ 41,000
Revenues Total	\$ -	\$ 1,183,514	\$ 1,930,620	\$ 2,543,581	\$ 476,056	\$ -		\$6,133,771
Expenses								
Economic Development Incentives	\$ -	\$ -	\$ 395,000	\$ 2,300,000	\$ 450,000	\$ -		\$3,145,000
Capital	\$ -	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -		\$1,250,000
Fees & Cost Allocation	\$ 13,598	\$ 234,363	\$ 146,974	\$ 457,457	\$ 7,639	\$ 10,228		\$ 870,259
Professional Services	\$ 85,000	\$ 15,000	\$ 40,000	\$ 10,000	\$ 20,000	\$ 60,000		\$ 230,000
Debt	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -		\$ 150,000
Maintenance	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -		\$ 20,000
Expenses Total	\$ 98,598	\$ 1,499,363	\$ 751,974	\$ 2,767,457	\$ 477,639	\$ 70,228		\$5,665,259
Net Budget	\$ (98,598)	\$ (315,849)	\$ 1,178,646	\$ (223,876)	\$ (1,583)	\$ (70,228)		\$ 468,512

Economic Development Incentives

Historic Old Town

- Downtown Revitalization Incentive Grant Program
- Five active TIF reimbursement agreements that help fund blight mitigation and redevelopment in Historic Old Town Erie.

Nine Mile

- 99% of property TIF and 50% of the non-King Soopers sales TIF is pledged to the Nine Mile Metropolitan District for repayment of the bonds issued to pay for public improvements.

Four Corners

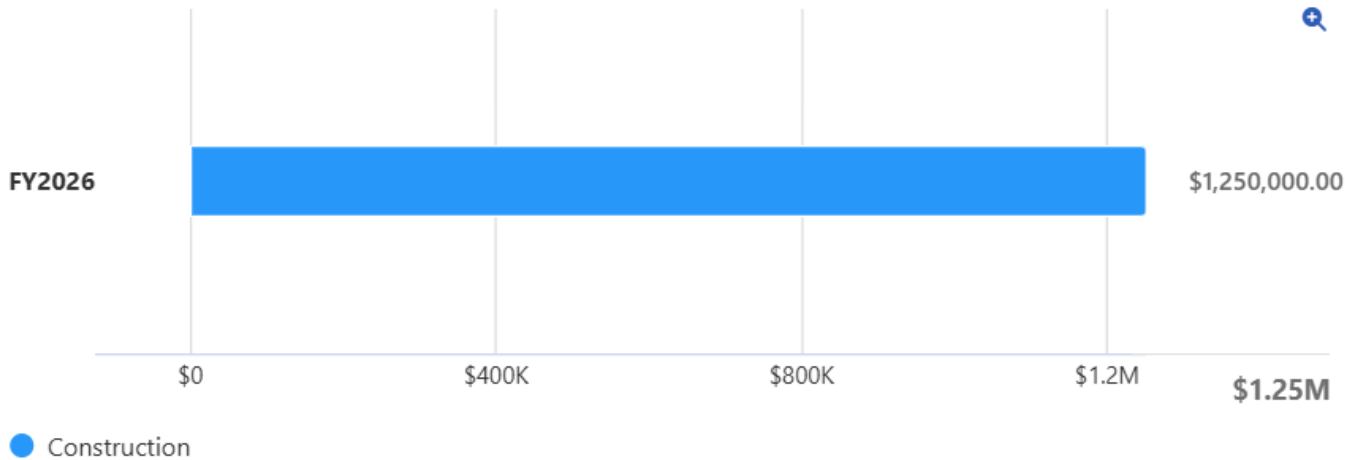
- 100% of property TIF is pledged to the Four Corners Business Improvement District for repayment of the bonds issued to pay for public improvements.



Capital Project: Colliers Hill Detention Pond Improvement

Total Historical	FY2026 Budget	Total Budget (all years)	Project Total
\$170K	\$1,250,000	\$1.25M	\$1.42M

Capital Costs by Year



Capital Costs for Budgeted Years



● Construction (100%)
TOTAL \$1,250,000.00

Description: The regional detention pond in Colliers Hill has an oversize culvert which is resulting in higher than acceptable flows in the case of a 100-year storm event. This project will right-size the culvert to keep drainage flows within acceptable levels.

Questions & Discussion