

**Town of Erie
Resolution No. 26-048**

**A Resolution of the Town Council of the Town of Erie Approving a
Purchase Agreement with Jimmy Sue Guggenhime for the
Purchase of 11 Colorado-Big Thompson Units**

Whereas, C.R.S. § 31-35-101 authorizes the purchase by a municipality of rights and interests in water, waterways, and water franchises in order to supply the municipality and its residents with water; and

Whereas, Jimmy Sue Guggenhime agreed to sell and the Town of Erie agreed to purchase eleven (11) units in the Colorado-Big Thompson Project.

Now Therefore be it Resolved by the Town Council of the Town of Erie, Colorado that:

Section 1. The Purchase Agreement by and between the Town of Erie and Jimmy Sue Guggenhime for the Town's acquisition of eleven (11) Colorado-Big Thompson Units is hereby approved in essentially the same form as the copy of such Agreement accompanying this Resolution. The Town Council hereby authorizes the expenditure of the funds for the Earnest Money Deposit.

Section 2. The Mayor is hereby authorized to sign the Agreement and is further authorized to negotiate and approve on behalf of the Town such revisions to the Agreement as the Mayor determines are necessary or desirable for the protection of the Town, so long as the essential terms and conditions of the Agreement are not altered. Town Manager Meredyth Muth is also authorized to execute all closing documents for this transaction.

Adopted this 24th day of March, 2026.

Andrew J. Moore, Mayor

Attest:

Debbie Stamp, Town Clerk