

**Town of Erie Urban Renewal Authority
Resolution No. 25-027**

**A Resolution of the Board of Commissioners of the Town of Erie
Urban Renewal Authority Approving Intergovernmental
Agreements for Tax Increment Revenue Sharing Between the
Town of Erie Urban Renewal Authority and Various Taxing
Jurisdictions**

Whereas, the Town Council of the Town of Erie will consider approval of the Erie Town Center Urban Renewal Plan for the Town of Erie (the "Urban Renewal Plan"), which details the inclusion of the parcels described in the Urban Renewal Plan for the purposes authorized in the Urban Renewal Act, § 31-25-101, *et seq.* (the "Act") including utilizing tax increment financing ("TIF Financing"), as contemplated by C.R.S. § 31-25-107(9)(a), for the purposes authorized by the Act;

Whereas, the Act requires agreements governing the sharing of incremental property tax revenues to be entered into by the Authority and those jurisdictions imposing a mill levy within the boundaries of the Urban Renewal Plan prior to Town Council approval of the Urban Renewal Plan;

Whereas, in accordance with the Act, the Board of Commissioners of the Town of Erie Urban Renewal Authority (the "Authority") desires to approve such agreements with the following entities: St. Vrain Valley School District RE-1J, Mountain View Fire Protection District, Town of Erie, Boulder County, Colorado, a political subdivision of the State of Colorado, by and through the Board of County Commissioners of Boulder County, High Plains Library District, Northern Colorado Water Conservancy District, and Urban Drainage and Flood Control District d/b/a Mile High Flood District (the "Taxing Jurisdictions");

Whereas, the Authority as the Town's duly constituted urban renewal authority desires to approve the above-referenced Tax Increment Revenue Agreements (each, a "Cooperation Agreement") (collectively, the Cooperation Agreements are referred to herein as the "Agreements");

Whereas, attached hereto as Exhibits A-1 through A-7 are the Cooperation Agreements between the Authority and the respective Taxing Jurisdictions; and

Whereas, the Authority and the Taxing Jurisdictions are authorized to enter such agreements pursuant to law, including without limitation C.R.S. § 31-25-112.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

Section 1. The Board of Commissioners hereby approves the Agreements attached hereto as **Exhibits A1-A7** in substantially the form attached hereto, subject to final approval of the Authority's General Counsel. Upon such approval, the Chair is authorized to execute the Agreements on behalf of the Authority.

Adopted this 10th day of June, 2025.

Andrew J. Moore, Chair

Attest:

Debbie Stamp, Town Clerk

Exhibit A-1

St. Vrain Valley School District RE-1J

Exhibit A-2

Mountain View Fire Protection District

Exhibit A-3

Town of Erie

Exhibit A-4

Boulder County, Colorado, a political subdivision of the State of Colorado, by and through the Board of County Commissioners of Boulder County

Exhibit A-5

High Plains Library District

Exhibit A-6

Northern Colorado Water Conservancy District

Exhibit A-7

Urban Drainage and Flood Control District d/b/a Mile High Flood District