Town of Erie Urban Renewal Authority Resolution No. 25-039

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Adopting the 2026 Budget and Appropriating Sums of Money for the 2026 Budget Year

Whereas, the Executive Director presented a proposed 2026 budget to the Board of Commissioners of the Town of Erie Urban Renewal Authority (the "Authority");

Whereas; the proposed 2026 budget was open for inspection by the public and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

Whereas, on November 18, 2025, the Board of Commissioners held a properly-noticed public hearing on the proposed 2026 budget.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

Section 1. The summaries of the revenues and expenditures for the Authority for budget year 2026 outlined in **Exhibit A** are adopted as the Authority's 2026 budget, and the expenditures are hereby appropriated from the revenues and reserves of each fund, to each fund, for the purposes stated.

Adopted this 18th day of November, 2025.

	Andrew Moore, Chair	
Attest:		
Debbie Stamp, Town Clerk		

Urban Renewal Authority

SCHEDULE A	 2026 Original Budget	1st Supplemental Appropriation		2nd applemental appropriation		2026 Revised Budget
Revenues: From unappropriated surpluses From sources other than property taxes From general property tax (TIF increment)	\$ 2,774,489 1,803,000 4,330,771				\$	2,774,489 1,803,000 4,330,771
Total	 8,908,260			<u>-</u>	_	8,908,260
Expenditures	\$ 5,665,258				\$	5,665,258
	Beginning and Balance	Revenues	E	xpenditures	_Fu	Ending and Balance
Fund balance activity	\$ 2,774,489	\$ 6,133,771	\$	5,665,258	\$	3,243,002