

**Town of Erie Urban Renewal Authority
Resolution No. 25-039**

**A Resolution of the Board of Commissioners of the Town of Erie
Urban Renewal Authority Adopting the 2026 Budget and
Appropriating Sums of Money for the 2026 Budget Year**

Whereas, the Executive Director presented a proposed 2026 budget to the Board of Commissioners of the Town of Erie Urban Renewal Authority (the "Authority");

Whereas; the proposed 2026 budget was open for inspection by the public and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

Whereas, on November 18, 2025, the Board of Commissioners held a properly-noticed public hearing on the proposed 2026 budget.

Now Therefore be it Resolved by the Board of Commissioners of the Town of Erie Urban Renewal Authority that:

Section 1. The summaries of the revenues and expenditures for the Authority for budget year 2026 outlined in **Exhibit A** are adopted as the Authority's 2026 budget, and the expenditures are hereby appropriated from the revenues and reserves of each fund, to each fund, for the purposes stated.

Adopted this 18th day of November, 2025.

Andrew Moore, Chair

Attest:

Debbie Stamp, Town Clerk

Urban Renewal Authority

SCHEDULE A

	<u>2026 Original Budget</u>	<u>1st Supplemental Appropriation</u>	<u>2nd Supplemental Appropriation</u>	<u>2026 Revised Budget</u>
<u>Revenues:</u>				
From unappropriated surpluses	\$ 2,774,489			\$ 2,774,489
From sources other than property taxes	1,803,000			1,803,000
From general property tax (TIF increment)	<u>4,330,771</u>			<u>4,330,771</u>
Total	<u>8,908,260</u>	<u>-</u>	<u>-</u>	<u>8,908,260</u>
 <u>Expenditures</u>	 <u>\$ 5,665,258</u>	 <u></u>	 <u></u>	 <u>\$ 5,665,258</u>
	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance</u>
Fund balance activity	<u>\$ 2,774,489</u>	<u>\$ 6,133,771</u>	<u>\$ 5,665,258</u>	<u>\$ 3,243,002</u>