Town of Erie Resolution No. 24-108

A Resolution of the Town Council of the Town of Erie Submitting a Ballot Issue to the Registered Electors of the Town at the Town's Regular Election to be Held on November 5, 2024, in Coordination with Boulder and Weld Counties

Whereas, the Town Council desires to impose an excise tax of 5% on retail marijuana sold or transferred in the Town; and

Whereas, the Town Council desires to submit this excise tax ballot issue to the Town's registered voters as part of the November 5, 2024 regular Town election.

Now Therefore be it Resolved by the Town Council of the Town of Erie, Colorado, that:

Section 1. At the Town's November 5, 2024, regular election, the following ballot issue shall be submitted to the registered electors of the Town:

SHALL TOWN OF ERIE TAXES BE INCREASED BY \$800,000 IN THE FIRST FULL FISCAL YEAR, AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER, BY THE IMPOSITION OF AN EXCISE TAX OF FIVE PERCENT (5%) ON THE SALE OR TRANSFER OF RETAIL MARIJUANA IN THE TOWN, TO TAKE EFFECT ON JANUARY 1, 2025, AND SHALL THE TOWN BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND SUCH REVENUE AND ANY INVESTMENT EARNINGS THEREON WITHOUT LIMITATION AND WITHOUT LIMITING THE EXPENDITURE OF ANY OTHER REVENUES OR FUNDS UNDER ARTICLE X, SECTION 20, OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Yes _____ No _____

Adopted this ____ day of _____, 2024.

Justin Brooks, Mayor

Attest:

Debbie Stamp, Town Clerk