



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Urban Renewal Authority

Board Meeting Date: 8/9/2022

File #: 22-293, **Version:** 1

Subject:

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Adopting a Purchasing Policy

Department: Economic Development

Presenter(s): Julian Jacquin, Economic Development Director
Kendra Carberry, Town Attorney

Time Estimate: 5 minutes

Fiscal Summary: N/A

Staff Recommendation:

To review the information and approve the purchasing policy.

Summary and Background of Subject Matter:

The Town of Erie maintains its own internal policy to serve as a guideline for all the Town's purchasing activity, and to standardize procurement procedures. This policy was last updated by Town staff and approved by the Board of Trustees in November 2020. The Town of Erie Urban Renewal Authority (TOEURA) was established by the Board of Trustees in October 2011 but has not yet adopted its own purchasing policy.

This proposed draft policy was prepared by the Town Attorney and TOEURA Counsel, to closely follow the Town's adopted purchasing policy, with minor edits and changes.

Fiscal Impact: N/A

Board Priority(s) Addressed:

- ✓ Prosperous Economy
- ✓ Effective Governance
- ✓ Fiscally Responsible

Attachment(s):

1. Resolution 22-09

2. TOEURA Purchasing Policy