



# TOWN OF ERIE

645 Holbrook Street  
Erie, CO 80516

## Town Council

**Board Meeting Date: 9/14/2021**

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**File #:** 21-375, **Version:** 1

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**SUBJECT: Consent Agenda**

**A Resolution of the Board of Trustees of the Town of Erie Approving a Development Agreement and Accepting Dedications as Shown on the Final Plat for the Colliers Hill Filing No. 4I Subdivision**

**DEPARTMENT:** Planning and Development

**PRESENTER:** Chris LaRue, Senior Planner

**TIME ESTIMATE:**

**FISCAL SUMMARY:**

Cost as Recommended:

Balance Available:

Budget Line Item Number:

New Appropriation Required:

**STAFF RECOMMENDATION:**

**Approve the Development Agreement and accept dedications shown on the Final Plat for the Colliers Hill Filing No. 4I Subdivision**

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

The Colliers Hill Filing No. 4I Final Plat area is located northwest of WCR5 and Colliers Parkway. The subject site, and surrounding Colliers Hill area was annexed by the Town on October 9, 2007 by Ordinance No. 29-2007. The area for Filing No. 4I was platted in October 2011 as Tract 11 of the Bridgewater Master Subdivision Final Plat. Tract 11 was designated as future development. In addition, the Board of Trustees approved the Colliers Hill PUD Amendment No. 5 on November 10, 2020, which designated the 4I Final Plat area for apartment units, and provided dimensional and architectural requirements.

The plat encompasses 13 acres, and proposes 1 lot (which will contain 329 apartment units). Access to the lot will be provided by way of Colliers Parkway. Internally, the site will contain a series of driveways and parking areas for the development. The development will incorporate trail connections that will tie into the overall Colliers Hill development.

**Action Items:**

A Development Agreement has been drafted to accompany the Colliers Hill Filing No. 4G Final Plat. It includes cost estimates for all public infrastructure associated with this development. The Board of Trustees is the approval body for both the Development Agreement and the acceptance of dedications as shown on the Final Plat.

**Board Priority(s) Addressed:**

- ✓ Attractive Community Amenities
- ✓ Prosperous Economy
- ✓ Well-Maintained Transportation Infrastructure
- ✓ Safe and Healthy Community
- ✓ Fiscally Responsible

**ATTACHMENTS:**

1. Resolution No. 21-116
2. Colliers Hill Filing No. 4I Final Plat
3. Development Agreement