



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 9/14/2021

File #: 21-315, Version: 1

SUBJECT:

A Resolution of the Board of Trustees of the Town of Erie Approving the First Amendment to the Services and Reimbursement Agreement with Latitude Digital

DEPARTMENT: Economic Development

PRESENTER: Lucas Workman, Interim Economic Development Director

TIME ESTIMATE: N/A

FISCAL SUMMARY: N/A

STAFF RECOMMENDATION:

Approve the amendment to the Services and Reimbursement Agreement between the Town of Erie and Latitude Digital, extending the deadline to December 31st, 2021 to accommodate for delays in the supply chain and labor market due to COVID-19.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Tony Gambia, the founder and owner of Latitude Software and Woodward Barber (two Downtown Erie businesses), is opening a co-working space at 660 Briggs St. He was awarded financial assistance from the Town in May of 2021 to support building renovations necessary to convert his existing offices to a functional co-working space. In return, Tony has agreed to open and operate the co-working space and allow desk space for up to fifteen Town employees. Due to supply chain and labor market challenges, Tony has requested to amend the date of delivery from September 1st, 2021 to December 31st, 2021.

The proposed amendment would amend the delivery date and also extend the term-and the Town's ability to use the co-working space-for an equivalent 4 months.

Fiscal Impact: N/A

Board Priority(s) Addressed:

- ✓ Attractive Community Amenities
- ✓ Engaged and Diverse Community

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ATTACHMENTS:

1. Resolution 21-103
2. First Amendment to the Service and Reimbursement Agreement