



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 7/13/2021

File #: 21-264, **Version:** 1

SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving a Termination Agreement with Erie Four Corners, LLC for the Canyon Creek Subdivision Filing No. 10 Development Agreement

DEPARTMENT: Planning and Development

PRESENTER: Audem Gonzales, Senior Planner

STAFF RECOMMENDATION:

Approve resolution authorizing the termination of the Canyon Creek Subdivision Filing No. 10 Development Agreement with Erie Four Corners, LLC

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

In 2019, the Town entered into a development agreement with Erie Four Corners, LLC, a Colorado limited liability company, for a property located at the southwest quadrant of the Erie Parkway and County Line Road intersection. The property was platted in 2019 and is known as Canyon Creek Subdivision Filing No. 10. The development agreement includes typical items such as; transportation related improvements, public utility improvements, and special provisions associated with the Filing No. 10 plat.

Termination Agreement

Canyon Creek Filing No. 10 is part of the newly approved Town Center Planned Development. Previous anticipated development for the property no longer applies, as new development will follow the Town Center PD. The area will need to be re-platted when new development is proposed. Previously approved agreements with developers for this property should be terminated and new agreements should be negotiated when new projects are proposed. Development agreements typically occur during the platting process as they are tied to public improvements shown on the Final Plat construction plans. The Board of Trustees is the decision making body for all development agreements and will see any new agreement for this property.

Erie Four Corners LLC has had pre-application meetings with Town staff, is actively working on their updated plans reflecting the Town Center PD, and expects to submit an application for that development later this year.

Board Priority(s) Addressed:

File #: 21-264, **Version:** 1

- ✓ Attractive Community Amenities
- ✓ Well-Maintained Transportation Infrastructure
- ✓ Effective Governance
- ✓ Fiscally Responsible

ATTACHMENTS:

1. Resolution 21-093
2. Termination Agreement (Canyon Creek Subdivision Filing No. 10 Development Agreement)