



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 10/20/2020

File #: 20-532, **Version:** 1

AGENDA CATEGORY: General Business

SUBJECT:

Town Administrator's Study Session Presentation of 2021 Proposed Budget

DEPARTMENT: Administration

PRESENTER: Malcolm Fleming, Town Administrator

TIME ESTIMATE: 60 Minutes

FISCAL INFORMATION: 2021 Proposed Budget

STAFF RECOMMENDATION:

Consider The Town Administrator's Presentation on 2021 proposed budget, confirm revenue assumptions are reasonable and budget reflects the Board's top priorities, and specify what additional information the Board needs prior to considering the budget in the Public Hearing scheduled for October 27.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The proposed 2021 budget includes proposed expenditures of just over \$98 million dollars in all funds. The budget reflects these priorities:

- Street maintenance and new construction
- Parks and Water/Wastewater Capital Projects
- New Comprehensive Plan
- Better Communications & Community Engagement
- Keeping up with maintenance responsibilities in expanding Parks, Open Space, and Streetscapes
- Support Services/Customer Service/Records management
- Maintaining robust reserves

The Town Administrator will review the proposed budget, address the Board's questions, and revise

the proposed budget to reflect any changes the Board wants to see when the budget is presented for consideration during the October 27 Public Hearing.

Board of Trustees Priorities

Staff's recommendation helps promote the following Board of Trustees' priorities:

- ✓ **Attractive Community Amenities**
- ✓ **Engaged and Diverse Community**
- ✓ **Prosperous Economy**
- ✓ **Well-Maintained Transportation Infrastructure**
- ✓ **Small Town Feel**
- ✓ **Safe and Healthy Community**
- ✓ **Effective Governance**
- ✓ **Environmentally Sustainable**
- ✓ **Fiscally Responsible**

ATTACHMENTS:

1. Town Administrator Presentation on 2021 Proposed Budget
2. Finance Director's September 29, 2020 Budget Overview Memo
3. 2021 Proposed Budget Detail with Comparison to 2019 and 2020
4. 2020 2nd Supplemental Summary of Changes by Fund