



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 10/13/2020

File #: 20-502, Version: 1

SUBJECT: I-25 Erie Gateway Development Plan B- Economic Development Presentation

DEPARTMENT: Economic Development

PRESENTER: Ben Pratt, Economic Development Director

TIME ESTIMATE: 25 minutes

FISCAL SUMMARY: N/A

STAFF RECOMMENDATION: Consider the presentation and ask follow up questions for clarification as needed.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

This presentation is mapping out the Economic Development Department's next steps strategy to initiate development at the I-25 Erie Gateway Site.

- u **December 2017:** Town of Erie Hires Design Workshop to complete Erie Gateway Master Plan and Infrastructure Analysis.
 - u **GOAL:** The Town's intent is to create a regionally-scaled retail and employment center at Erie's eastern gateway servicing the Northern Colorado marketplace. A key requirement for the project will be the establishment of a truly unique place; one that will provide for the integration of land uses, multiple modes of transportation, incorporation of unique architectural elements, and the efficient use of both public and private spaces.
- u **October 2018:** Design Workshop Presents Final Erie Gateway Master Plan
- u **December 2018:** Town purchase of 255 acres at the NW corner of I-25 and Erie Parkway for \$6,375,000
- u **Plan A: June 2018-October 2019:** Town of Erie Urban Renewal Authority attempted to create I-25 Urban Renewal Planning Area; Weld County refused to consider the URA Planning Area.
- u **Plan B: NOW!**

Fiscal Impact: N/A

Board Priority(s) Addressed:(Add an "x" in front of the appropriate priority)

- ✓ Attractive Community Amenities
- ✓ Engaged and Diverse Community

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- ✓ Prosperous Economy
- ✓ Well-Maintained Transportation Infrastructure
- ✓ Environmentally Sustainable
- ✓ Fiscally Responsible

ATTACHMENTS:

1. I-25 Erie Gateway Project Plan B
2. Verified Site Example