TOWN OF ERIE

Town Council

Board Meeting Date: 11/12/2019

File #: 19-561, Version: 1

SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving the Consent to Assignment Agreement for the Final Plat Development Agreement for the Wildrose Subdivision

DEPARTMENT: Planning and Development

PRESENTER: Chris LaRue, Senior Planner

STAFF RECOMMENDATION:

Approval of the Consent to Assignment for a Development Agreement for the Wildrose Subdivision.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Wildrose Final Plat is located northeast of Jasper and Jay Roads and includes 118 single-family lots, 5 Tracts, and associated right-of-ways on 86.493 acres.

The final plat and Development Agreement for the Wildrose Subdivision will be heard by the Board of Trustees on November 12, 2019. The current owner of the property (TI Residential LLC) wishes to convey the land associated with the Wildrose Subdivision to Lenar Colorado, LLC. The attached Resolution, provided for consideration by the Board of Trustees, will assign all rights, improvement obligations, covenants, promises, and requirements under and pursuant to the Development Agreement for the Wildrose Subdivision to Lenar Coloraod, LLC.

ATTACHMENTS:

- a. Resolution
- b. Consent To Assignment Agreement