



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 7/9/2019

File #: 19-306, Version: 1

SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving a Development Agreement and Dedications for the Coal Creek Properties, 1st Amendment Final Plat

DEPARTMENT: Planning and Development

PRESENTER: Audem Gonzales, Senior Planner

TIME ESTIMATE:

FISCAL INFORMATION:

Cost as Recommended:

Balance Available:

Budget Line Item Number:

New Appropriation Required:

STAFF RECOMMENDATION: Approval of the Development Agreement and acceptance of dedications on the Coal Creek Properties, 1st Amendment Final Plat.

SUMMARY AND BACKGROUND OF SUBJECT MATTER: The Coal Creek Properties, 1st Amendment Final Plat is located north of the Evans Street and Kattell Street intersection and includes 5 single-family lots on 1.413 acres.

The property was originally platted in 2000 which included 5 single-family lots and alley right-of-way. The associated Development Agreement required the developer to provide a letter of credit for all public improvements when the improvements were to be installed. The public improvements were never installed. The new developer of the property is responsible for updating the Development Agreement and associated cost estimates for the public improvements as costs have gone up since 2000. A new Development Agreement has been drafted and a new cost estimate sheet has been provided. Again, the developer will be required to provide a letter of credit for all public improvements.

The property is being re-platted with a levee access easement across Lots 1 and 2 which will only allow the Town access to the Town's levee on the adjacent property. There are also multiple drainage easements proposed on the plat which will contain drainage facilities.

ATTACHMENTS:

- a. Staff Memo
- b. Resolution No. 19-____

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- c. Development Agreement
- d. Coal Creek Properties, 1st Amendment Final Plat