



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 3/26/2019

File #: 19-149, **Version:** 1

SUBJECT: CONSENT AGENDA

A Resolution Of The Board Of Trustees Of The Town Of Erie Approving A Development Agreement For The Canyon Creek Subdivision Filing No. 10 Final Plat

DEPARTMENT: Planning and Development

PRESENTER: Audem Gonzales, Planner

TIME ESTIMATE:

FISCAL INFORMATION:

Cost as Recommended:

Balance Available:

Budget Line Item Number:

New Appropriation Required:

STAFF RECOMMENDATION:

Approval

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Erie Four Corners, LLC requests development agreement approval for the Canyon Creek Subdivision Filing No. 10 Final Plat. The plat was approved on September 25, 2018 which consists of 2 commercial lots and 2 future development tracts located southwest of the intersection of County Line Road and Erie Parkway.

Among other provisions, the Development Agreement requires the Developer, at its own expense, to design, construct and install all public improvements and common facilities necessary for the Development, including streets, alleys, curbs, gutters, sidewalks, landscaping, irrigation, fencing, street lights, water, waste water, storm sewer and drainage facilities, and trails and park improvements. Additionally, the Agreement requires the Developer to reimburse the Town:

- \$57,316.00, as reimbursement for 25% of the cost of the Traffic Signal at Austin Avenue and County Line Road.
- \$177.66 per single-family equivalent, as reimbursement for connecting to the 15" and 30" Coal Creek Sewer Interceptor.
- \$410.00 per single-family equivalent, as reimbursement for connecting to the NWRF Sanitary Sewer Interceptor Line.

ATTACHMENTS:

- a. Resolution No. 19-__

b. Development Agreement