



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 1/8/2019

File #: 19-024, Version: 1

SUBJECT: CONSENT AGENDA

A Resolution Of The Board Of Trustees Of The Town Of Erie Authorizing A Payment In The Amount Of \$262,600 For The Lease Of Colorado Big Thompson Units From Bijou Irrigation Company

DEPARTMENT: Public Works

PRESENTER: Todd Fessenden, Director of Public Works

FISCAL INFORMATION:

Cost as Recommended: \$262,600
Balance Available: \$262,600
Budget Line Item Number: 500-70-110-573440-000000
New Appropriation Required: No

STAFF RECOMMENDATION: Approve Resolution authorizing payments and authorizing Staff to expend said funds.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The 2019 Operating Budget includes assessment fees for various water items. These are estimated amounts from the Town's water attorney Paul Zilis; actual costs may vary. If the actual costs are more than 10% higher than the estimates, Staff will present the item to the Board for approval to pay. The Bijou lease is a lease for five years to provide a temporary water source for the Town while the Windy Gap Firing Project and the Northern Integrated Supply Project are being pursued.

<u>Description</u>	<u>2018 Actual</u>	<u>2019 Budget</u>
Bijou Irrigation Company Water Lease	\$203,918.40	\$254,900

- Annual payment for Water Lease agreement for Bijou Irrigation Company

ATTACHMENTS:

- a. Resolution
- b. Financial Commitments