



TOWN OF ERIE

645 Holbrook Street
Erie, CO 80516

Town Council

Board Meeting Date: 1/9/2018

File #: 18-004, **Version:** 1

SUBJECT: A Resolution Of The Board Of Trustees Of The Town Of Erie, Colorado Authorizing Payment To Pinnacol Assurance For Providing Workers' Compensation Insurance To The Town For 2018 In The Amount Of \$207,863.00; And Setting Forth Details In Relation Thereto.

DEPARTMENT: Administration

PRESENTER: Nancy Parker, Town Clerk/Risk Coordinator

FISCAL INFORMATION:

Cost as Recommended: \$207,863.00

Balance Available: \$221,000.00

Budget Line Item Number: 100.80.110.502240

New Appropriation Required: No

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Town of Erie had engaged with IMA of Colorado to obtain proposals for workers compensation insurance. Staff reviewed the proposals from IMA and determined that the Town is best represented by renewing this coverage with Pinnacol Assurance for Workers' Compensation.

The 2018 Operating Budget includes funds to pay for this premium and additional funds to cover deductible expenses during the policy year.

ATTACHMENTS: Resolution