



# TOWN OF ERIE

645 Holbrook Street  
Erie, CO 80516

## Town Council

**Board Meeting Date: 6/27/2017**

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**File #:** 17-261, **Version:** 1

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**SUBJECT:** An Ordinance Authorizing the Town of Erie, Colorado, To Enter into Lease Agreement with the Erie Chamber of Commerce for the Lease of Town Property Located at 235 Wells Street; Authorizing and Directing the Appropriate Town Officers to Sign Said Agreement; and Setting Forth Details in Relation Thereto. **SECOND READING.**

**DEPARTMENT:** Administration

**PRESENTER:** Fred Diehl, Assistant to the Town Administrator

**FISCAL INFORMATION:**

Cost as Recommended: NA

Balance Available: NA

Budget Line Item Number: NA

New Appropriation Required: NA

**STAFF RECOMMENDATION:** Approval on Second Reading to Authorize the Town of Erie, Colorado to Enter into a Lease Agreement with the Erie Chamber of Commerce for the Lease of Town Property located at 235 Wells Street.

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:** In June of 2014, the Town of Erie entered into the most recent Lease Agreement with the Erie Chamber of Commerce for the lease of Town-owned property located at 235 Wells Street in Historic Downtown. The term of the lease was for a three year period terminating on June 30, 2017. At the Chamber's request, Town Staff has prepared a new Lease Agreement comprised of the same terms as the existing agreement is set to expire.

General terms of the Lease Agreement:

- Property location: 235 Wells Street
- Term to be three years (July 1, 2017 through June 30, 2020)
- Annual rent of \$1

The Lease Agreement has been reviewed by the Town Attorney and the Erie Chamber of Commerce has agreed to the terms of the Lease Agreement (see attached).

**ATTACHMENTS:**

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Ordinance

Lease Agreement