

TOWN OF ERIE

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Town Council

Board Meeting Date: 1/10/2017

File #: 17-012, Version: 1

SUBJECT: A Resolution Of The Board Of Trustees Of The Town Of Erie, Colorado Authorizing Payment To Anthem Blue Cross And Blue Shield Of Colorado For Providing Medical Insurance To The Town Employees for 2017 In The Net Amount of \$1,418,000; And Setting Forth Details In Relation Thereto.

DEPARTMENT: Administration

PRESENTER: Jan Sloat, Human Resources Manager

FISCAL INFORMATION:

Cost as Recommended: \$1,418,000 Balance Available: \$1,730,000

Budget Line Item Number: 001.80.110.502100.000000

New Appropriation Required: No

STAFF RECOMMENDATION: Staff recommends approval of resolution

SUMMARY AND BACKGROUND OF SUBJECT MATTER: The Town of Erie has renewed its contract with Anthem Blue Cross Blue Shield (Anthem) to provide medical insurance to Town employees and their dependents for 2017. The Town engaged with Alliant/Mesirow Financial Services, Inc. to obtain renewal proposals for health insurance for employees. Staff reviewed the proposals from Alliant/Mesirow Financial Services, Inc. and determined that the Town should renew its contract with Anthem for 2017. The cost for medical premiums were determined and budgeted for in the 2017 budget process.

The 2017 Operating Budget includes funds to pay for this employee benefit.

ATTACHMENTS: Resolution