Legislation Details (With Text)

File #:	21-529	**Version:** 1	**Name:**		
Type:	General Business		**Status:**	Passed	
File created:	12/6/2021		**In control:**	Town Council	
On agenda:	1/25/2022		**Final action:**	1/25/2022	
Title:	A Resolution of the Board of Trustees of the Town of Erie Approving a Consent to Assignment of the Development Agreement for Sunset Filing No. 1				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution No. 22-17, 2. Town Consent to Assignment				

Date	Ver.	Action By	Action	Result
1/25/2022	1	Town Council	approve	Pass

SUBJECT: General Business

A Resolution of the Board of Trustees of the Town of Erie Approving a Consent to Assignment of the Development Agreement for Sunset Filing No. 1

DEPARTMENT: Planning and Development

PRESENTER: Shannon Moeller, AICP, Senior Planner

FISCAL SUMMARY: NA

STAFF RECOMMENDATION:

Approve the resolution consenting to the assignment of the Sunset Filing No. 1 Final Plat development agreement (DA) from FS Erie Estates, LLC to Lennar Colorado, LLC

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Final Plat and the Development Agreement for Sunset Filing No. 1 was approved by the Board of Trustees on December 14, 2021.

The Sunset Filing No. 1 Final Plat area is located west of Weld County Road 5, north of Weld County Road 6 and the Erie Singletrack, and south of Erie Highlands.

The current owner of the property (FS Erie Estates, LLC) wishes to convey the land to Lennar Colorado, LLC. The attached Resolution, provided for consideration by the Board of Trustees, will assign all rights, improvement obligations, covenants, promises, and requirements under and pursuant to the Development Agreement for Sunset Filing No. 1 Subdivision to Lennar Colorado, LLC.

Board Priority(s) Addressed:
- ✓ Attractive Community Amenities
- ✓ Prosperous Economy
- ✓ Well-Maintained Transportation Infrastructure
- ✓ Safe and Healthy Community
- ✓ Fiscally Responsible

ATTACHMENTS:
1. Resolution No. 22-17
2. Town Consent to Assignment