



Legislation Details (With Text)

File #: 21-377 **Version:** 1 **Name:**
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On agenda: 9/14/2021 **Final action:**
Title: A Resolution of the Board of Trustees of the Town of Erie Approving a Consent to Assignment of the Development Agreement for Colliers Hill Filing No. 4I
Sponsors:
Indexes:
Code sections:
Attachments: 1. Resolution 21-127, 2. Town Consent to Assignment

Date	Ver.	Action By	Action	Result
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SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving a Consent to Assignment of the Development Agreement for Colliers Hill Filing No. 4I

DEPARTMENT: Planning and Development

PRESENTER: Chris LaRue, Senior Planner

STAFF RECOMMENDATION: **Approval**

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Final Plat and the Development Agreement for Colliers Hill Filing 4I will be heard by the Board of Trustees on September 14, 2021.

The Colliers Hill Filing No. 4I Final Plat area is located northwest of WCR5 and Colliers Parkway. The subject site, and surrounding Colliers Hill area was annexed by the Town on October 9, 2007 by Ordinance No. 29-2007. The area for Filing No. 4I was platted in October 2011 as Tract 11 of the Bridgewater Master Subdivision Final Plat. Tract 11 was designated as future development. In addition, the Board of Trustees approved the Colliers Hill PUD Amendment No. 5 on November 10, 2020, which designated the 4I Final Plat area for apartment units, and provided dimensional and architectural requirements.

The current owner of the property (Daybreak Recovery Acquisition LLC) wishes to convey the land associated with Filing No. 4G to TRG Colliers Hill CO LLC. The attached Resolution, provided for consideration by the Board of Trustees, will assign all rights, improvement obligations, covenants,

promises, and requirements under and pursuant to the Development Agreement for Colliers Hill Filing No. 4I Subdivision to TRG Colliers Hill CO LLC.

Action Items:

A Consent to Assignment has been drafted for the BOT to authorize the reassignment of the Colliers Hill Filing No. 4I Final Plat DA.

Board Priority(s) Addressed:

- ✓ Attractive Community Amenities
- ✓ Prosperous Economy
- ✓ Well-Maintained Transportation Infrastructure
- ✓ Safe and Healthy Community
- ✓ Fiscally Responsible

ATTACHMENTS:

- a. Resolution 21-127
- b. Town Consent to Assignment