

TOWN OF ERIE

Legislation Details (With Text)

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Туре:	Consent Agenda		Status:	Agenda Ready	
File created:	5/14/2021		In control:	Town Council	
On agenda:	5/25/2021		Final action:		
Title:	A Resolution of the Board of Trustees of the Town of Erie Approving a One-Year Extension of the Lease with the Erie Chamber of Commerce for 235 Wells Street				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution 21-080, 2. Chamber Lease Ext-A052421				
Date	Ver. Action By	,	Ac	tion	Result

SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving a One-Year Extension of the Lease with the Erie Chamber of Commerce for 235 Wells Street **DEPARTMENT:** Economic Development

PRESENTER: Benjamin Pratt, Economic Development Director

STAFF RECOMMENDATION:

Approve resolution authorizing the one year extension of the Lease with the Erie Chamber of Commerce for 235 Wells Street.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Town has been leasing the Town-owned building located at 235 Wells Street to the Erie Chamber of Commerce for \$1.00 per year since 2002. The current lease is set to expire on June 30, 2021. Staff recommends the lease be extended for one year, to June 30, 2022, to provide the necessary time to complete the Town's long-range facilities review and plan. Having this plan in place it will provide a better foundation on which to base the long-term use of this Town owned facility. This will also allow time to evaluate the Town's overall financial support for the Chamber, including the market value of this lease.

Board Priority(s) Addressed:

✓ Prosperous Economy

- ✓ Effective Governance
- ✓ Fiscally Responsible

ATTACHMENTS:

- 1. Resolution 21-080
- 2. Lease Agreement