



Legislation Details (With Text)

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On agenda:	2/9/2021	Final action:			
Title:	A Resolution of the Board of Trustees of the Town of Erie Approving a Colorado Department of Local Affairs Energy and Mineral Impact Assistance Fund Grant Application in the Amount of \$200,000				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution 21-020, 2. Grant Application/Supporting Documents				

Date	Ver.	Action By	Action	Result
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SUBJECT: Consent Agenda

A Resolution of the Board of Trustees of the Town of Erie Approving a Colorado Department of Local Affairs Energy and Mineral Impact Assistance Fund Grant Application in the Amount of \$200,000

DEPARTMENT: Planning & Development

PRESENTER: Deborah Bachelder AICP, Planning Manager/Deputy Director of Planning & Development

TIME ESTIMATE:

FISCAL SUMMARY:

Potential new revenue of up to \$200,000

STAFF RECOMMENDATION:

Adopt Resolution authorizing Town staff to submit a Colorado Department of Local Affairs Energy and Mineral Impact Assistance Fund Grant application in the amount of \$200,000.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

A Comprehensive Plan Update was the top issue identified in the Board of Trustees 2021 Work Plan. The 2021 budget includes \$400,000 dedicated to hiring a consultant to lead the Town through this planning process. There is an opportunity for the Town to apply for a grant to cover half of the costs (\$200,000); the Town would have to match the grant with a match of \$200,000.

The Energy Impact Assistance Fund Grant Program (EIAF) is administered through the Colorado Department of Local Affairs (DOLA). The EIAF assists communities that are socially and/or economically impacted by the development, processing, or energy conversion of minerals and mineral fuels. Funds come from the state severance tax on energy and mineral production and from a portion of the state's share of royalties paid to the federal government for mining and drilling of minerals and mineral fuels on federally-owned land.

The Town will be applying for EIAF Grant Cycle 21-05. This Cycle is available for Tier I grant requests only. Tier I grant requests are limited to a maximum of \$200,000 and require a 50% match in funds from the community. DOLA has \$4,000,000 in funding available during this Cycle. The EIAF grant schedule is:

Application period opens:	February 1, 2021
Application period closes:	March 1, 2021
Award/no award letters:	Early May, 2021
Contracts signed:	Mid-Summer, 2021

The grant application requires that the Board of Trustees authorize the application submittal. Staff has provided the Board of Trustees a copy of the draft application and supporting documents. The Resolution provided authorizes the submittal of the application.

Fiscal Impact:

The Town has budgeted \$400,000 for a Comprehensive Plan update in 2021. If the Town is awarded the grant it would reduce the Town's expenditure for the Comprehensive Plan update process by \$200,000.

Board Priority(s) Addressed:

- ✓ Fiscally Responsible

ATTACHMENTS:

1. Resolution 21-020
2. Grant Application/Supporting Documents