



Legislation Details (With Text)

File #: 19-024 **Version:** 1 **Name:**

Type: Consent Agenda **Status:** Agenda Ready

File created: 1/2/2019 **In control:** Town Council

On agenda: 1/8/2019 **Final action:**

Title: A Resolution Of The Board Of Trustees Of The Town Of Erie Authorizing A Payment In The Amount Of \$262,600 For The Lease Of Colorado Big Thompson Units From Bijou Irrigation Company

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. 2018-2019 financial commitments 01.02.19 - Bijou

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

SUBJECT: CONSENT AGENDA

A Resolution Of The Board Of Trustees Of The Town Of Erie Authorizing A Payment In The Amount Of \$262,600 For The Lease Of Colorado Big Thompson Units From Bijou Irrigation Company

DEPARTMENT: Public Works

PRESENTER: Todd Fessenden, Director of Public Works

FISCAL INFORMATION:

Cost as Recommended: \$262,600
Balance Available: \$262,600
Budget Line Item Number: 500-70-110-573440-000000
New Appropriation Required: No

STAFF RECOMMENDATION: Approve Resolution authorizing payments and authorizing Staff to expend said funds.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The 2019 Operating Budget includes assessment fees for various water items. These are estimated amounts from the Town's water attorney Paul Zilis; actual costs may vary. If the actual costs are more than 10% higher than the estimates, Staff will present the item to the Board for approval to pay. The Bijou lease is a lease for five years to provide a temporary water source for the Town while the Windy Gap Firming Project and the Northern Integrated Supply Project are being pursued.

<u>Description</u>	<u>2018 Actual</u>	<u>2019 Budget</u>
Bijou Irrigation Company Water Lease	\$203,918.40	\$254,900

- Annual payment for Water Lease agreement for Bijou Irrigation Company

ATTACHMENTS:

- Resolution
- Financial Commitments