



Legislation Details (With Text)

File #: 17-261 **Version:** 1 **Name:**

Type: Consent Agenda **Status:** Passed

File created: 6/21/2017 **In control:** Town Council

On agenda: 6/27/2017 **Final action:** 6/27/2017

Title: An Ordinance Authorizing the Town of Erie, Colorado, To Enter into Lease Agreement with the Erie Chamber of Commerce for the Lease of Town Property Located at 235 Wells Street. Second Reading.

Sponsors: Fred Diehl

Indexes:

Code sections:

Attachments: 1. Ordinance - Chamber Lease, 2. Chamber Lease Agreement

Date	Ver.	Action By	Action	Result
6/27/2017	1	Town Council	approved as amended	Pass

SUBJECT: An Ordinance Authorizing the Town of Erie, Colorado, To Enter into Lease Agreement with the Erie Chamber of Commerce for the Lease of Town Property Located at 235 Wells Street; Authorizing and Directing the Appropriate Town Officers to Sign Said Agreement; and Setting Forth Details in Relation Thereto. SECOND READING.

DEPARTMENT: Administration

PRESENTER: Fred Diehl, Assistant to the Town Administrator

FISCAL INFORMATION:

Cost as Recommended: NA
Balance Available: NA
Budget Line Item Number: NA
New Appropriation Required: NA

STAFF RECOMMENDATION: Approval on Second Reading to Authorize the Town of Erie, Colorado to Enter into a Lease Agreement with the Erie Chamber of Commerce for the Lease of Town Property located at 235 Wells Street.

SUMMARY AND BACKGROUND OF SUBJECT MATTER: In June of 2014, the Town of Erie entered into the most recent Lease Agreement with the Erie Chamber of Commerce for the lease of Town-owned property located at 235 Wells Street in Historic Downtown. The term of the lease was for a three year period terminating on June 30, 2017. At the Chamber's request, Town Staff has prepared a new Lease Agreement comprised of the same terms as the existing agreement is set to expire.

General terms of the Lease Agreement:

- Property location: 235 Wells Street

- Term to be three years (July 1, 2017 through June 30, 2020)
- Annual rent of \$1

The Lease Agreement has been reviewed by the Town Attorney and the Erie Chamber of Commerce has agreed to the terms of the Lease Agreement (see attached).

ATTACHMENTS:

Ordinance

Lease Agreement