



# TOWN OF ERIE

645 Holbrook Street  
Erie, CO 80516

Urban Renewal Authority

**Board Meeting Date: 3/10/2020**

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**File #: 20-152, Version: 1**

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**SUBJECT: URBAN RENEWAL AUTHORITY- GENERAL BUSINESS**

A Resolution of the Board of Commissioners of the Town of Erie Urban Renewal Authority Approving

the Cooperation Agreement Between the Town of Erie and the Town of Erie Urban Renewal Authority

**DEPARTMENT:** Economic Development

**PRESENTER:** Ben Pratt, Economic Development Director

**TIME ESTIMATE:** 10 minutes

**STAFF RECOMMENDATION:**

**To approve the Cooperation Agreement between the Town of Erie and Town of Erie Urban Renewal Authority.**

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

Background:

This is agreement formalizes the fiduciary obligations of the URA to the Town for any advances of funding or loans from the Town of Erie to the Town of Erie Urban Renewal Authority. This agreement should have been in place prior to any advancements or loans from the Town to the URA. In an effort to "clean up" the URA records, this agreement helps ensure the Town gets repaid and establishes terms, conditions and an effective record for past and future tracking.

**ATTACHMENTS:**

1. Resolution
2. Cooperation Agreement