



Legislation Details (With Text)

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**Type:** Consent Agenda      **Status:** Agenda Ready

**File created:** 4/24/2019      **In control:** Town Council

**On agenda:** 5/14/2019      **Final action:**

**Title:** A Resolution of the Board of Trustees of the Town of Erie Approving a Master Equity Lease Agreement with Enterprise FM Trust

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Master Equity Lease Agreement - Government, 3. GP1M - Town of Erie Addendum to Equity MLA - FM TRUST - 04.19, 4. 2019 Chevy Bolt Quote, 5. 2019 Chevy Colorado Quote, 6. 2019 Chevy Silverado Quote

Date	Ver.	Action By	Action	Result
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**SUBJECT: CONSENT AGENDA**

**A Resolution of the Board Of Trustees of the Town of Erie Approving the Amendment to Master Equity Lease Agreement with Enterprise FM Trust**

**DEPARTMENT:** Public Works

**PRESENTER/PREPARER:** Todd Fessenden, Public Works Director  
Steve Felten, Finance Director

**FISCAL INFORMATION:**

Cost as Recommended: \$ 37,320; \$33,240; 40,200

Balance Available: \$ 0

Budget Line Item Number: 100-70-450-601000  
500-70-770-601040  
510-70-730-601040

New Appropriation Required: Yes

**STAFF RECOMMENDATION:**

Approve the resolution authorizing said lease agreement, authorize the appropriate Town officer to execute said lease agreement, and authorize staff to paid said lease payments.

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

The Town has been working with Enterprise FM Trust regarding a lease agreement for Town of Erie vehicles. With this agreement, the Town will lease vehicles on an annual basis for a five year period. Some of the benefits for this include:

- Expected lower maintenance cost as vehicles are under warranty for the first three years and are replaced every five years.
- More efficient models have lower fuel costs

- Newer vehicles are more reliable
- Fixed costs each year for easier budgeting

With the success of the pilot program, the Town plans to include replacement of all vehicles (see Town’s current age distribution chart) in this program over the next five years. Other entities that use this program include Evergreen Parks and Rec District, South Metro Fire Rescue, Denver Police, Boulder Valley School District, Commerce City, City of Fountain, Arizona State University.

Age	Number of Vehicles	% of Vehicles
0 - 5 Years	14	24%
5 - 10 years	24	41%
10 - 20 years	16	28%
20+ years	4	7%
<b>Total</b>	<b>58</b>	

To pilot the agreement, staff is requesting the lease of a 2019 Chevy Bolt EV, 2019 Chevy Colorado and a 2019 Chevy Silverado. The Chevy Bolt will be the Town’s first all-electric vehicle.

Vehicle	Monthly	Annual	Total
Chevy Bolt EV	622	7,464	37,320
Chevy Colorado	554	6,648	33,240
Chevy Silverado	670	8,040	40,200
<b>Total</b>	<b>1,846</b>	<b>22,152</b>	<b>110,760</b>

The Town’s attorney has reviewed the agreement and has found them to be acceptable for the Town to sign.

**ATTACHMENTS:**

- a. Resolution
- b. Master Equity Lease Agreement - Government
- c. GP1M - Town of Erie Addendum to Equity MLA - FM TRUST - 04.19
- d. 2019 Chevy Bolt Quote
- e. 2019 Chevy Colorado Quote
- f. 2019 Chevy Silverado Quote