



Town of Erie FY 2022

Proposed Budget Presentation

Presenter: Candice Huot
November 9, 2021





2022 Recommended Budget Key Issues to Discuss

- ❑ General Fund Summary 2021 & 2022
 - ❑ Revenue Projection Assumptions
- ❑ Personnel Expenditures & Position Requests
 - ❑ Key Operating Expenditure Increases
 - ❑ 2022 Priorities
- ❑ Department Budget Presentations
 - ❑ Capital Expenditures





General Fund Summary 2021 Amended Budget 2nd supp. request

Estimated General Fund revenues:	\$ 36,095,431
Estimated General Fund expenditures*:	<u>\$ (43,832,774)</u>
Estimated General Fund Surplus (A):	\$ (7,737,343)

Beginning Fund Balance (B)	\$ 37,740,318
Ending Fund Balance (A)+(B) = (C)	\$ 30,002,975
Nonspendable Fund Balance** (E)	\$ 7,225,969
Spendable Fund Balance (C)-(E)-(D)	\$ 22,777,006

* Of this amount, \$13.7 million is capital expenditures which includes 2.2 million of capital rollover from fiscal year 2020.

**Nonspendable Fund balance includes: Advance to the URA, TABOR emergency reserve, In-lieu Transportation, Open Purchase orders, and prepaid expenses.





2021 2nd Supplemental Proposed Changes

	Revenues & Other Sources			Expenditures & Other Uses				Change in Fund Balance	
	Revenues	Transfers & Other Sources	Total Sources	New Requests	Previously Approved by the Board	Transfers	Accounting Changes		Total Expenditures & Other Uses
General Fund	(486,000)		(486,000)	5,164,396	408,360	-	-	5,572,756	(6,058,756)
Grants Fund	1,463,531		1,463,531	-	-	-	1,463,531	1,463,531	-
Trails & Natural Areas Fund			-	502,120	-	-	-	502,120	(502,120)
Conservation Trust Fund			-	-	65,600	-	-	65,600	(65,600)
Transportation Impact fund			-	-	-	-	-	-	-
Parks Improvement Impact Fund			-	496,784	-	-	-	496,784	(496,784)
Trees Impact Fund			-	105,000	-	-	-	105,000	(105,000)
Storm Drainage Impact Fund			-	712,400	-	-	-	712,400	(712,400)
Fleet & Equipment Acquisition Fund		333,360	333,360	-	333,360	-	-	333,360	-
Water Fund			-	432,800	-	-	-	432,800	(432,800)
Wastewater Fund			-	95,000	-	-	-	95,000	(95,000)
Storm Drainage Operating Fund		712,400	712,400	-	165,500	-	-	165,500	546,900
Airport Fund			-	(193,700)	-	-	-	(193,700)	193,700
Total - All Funds	977,531	1,045,760	2,023,291	7,314,800	972,820	-	1,463,531	9,751,151	(7,727,860)



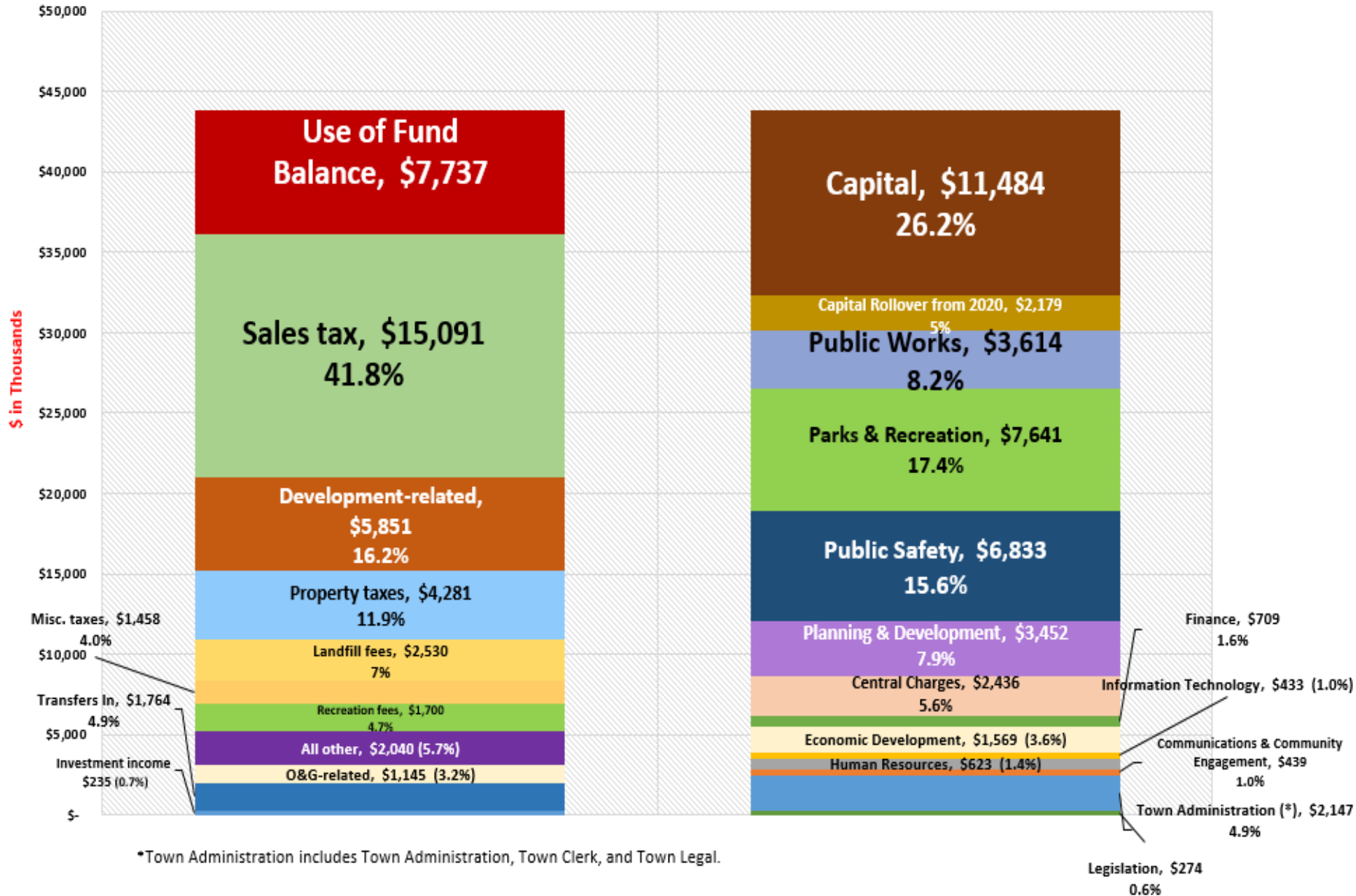


General Fund Summary 2021 2nd Supplemental Significant Changes

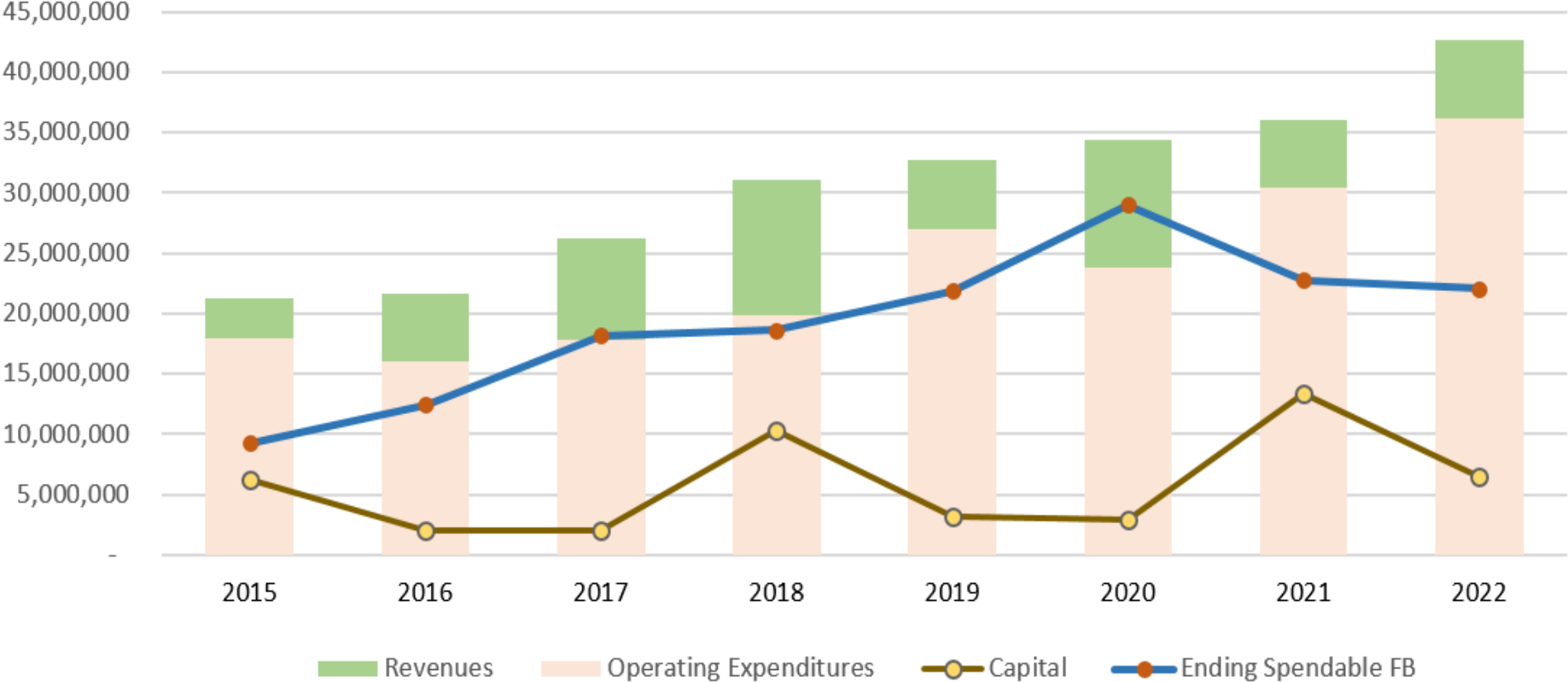
- Coal Creek Park – non growth related portion - **\$4.148 million** - use of fund balance
- Replacement Sweeper – **\$330,000** – use of fund balance
- Energov Replacement - **\$575,000** – use of fund balance
- Revenue agreement with City of Lafayette - **\$350,000** – from use tax revenues
- Reduction of Recreation Revenues - **\$589,000** – due to COVID



General Fund Budget 2021 Revenues and Expenses



General Fund Fund Balance Summary (2015-2022)





General Fund Summary 2022 Proposed Budget

Estimated General Fund revenues:	\$ 42,614,136
Estimated General Fund expenditures*:	<u>\$ (42,604,137)</u>
Estimated General Fund Surplus (A):	\$ 10,000

Beginning Fund Balance (B)	\$ 30,002,975
Ending Fund Balance (A)+(B) = (C)	\$ 30,012,975
Nonspendable Fund Balance* (E)	\$ 7,982,688
Spendable Fund Balance (C)-(E)-(D)	\$ 22,030,287

*Of this amount, \$6.4 million is capital expenditures.

**Nonspendable Fund balance includes: Advance to the URA, TABOR emergency reserve, In-lieu Transportation, Open Purchase orders, and prepaid expenses.





General Fund 3 year Revenues

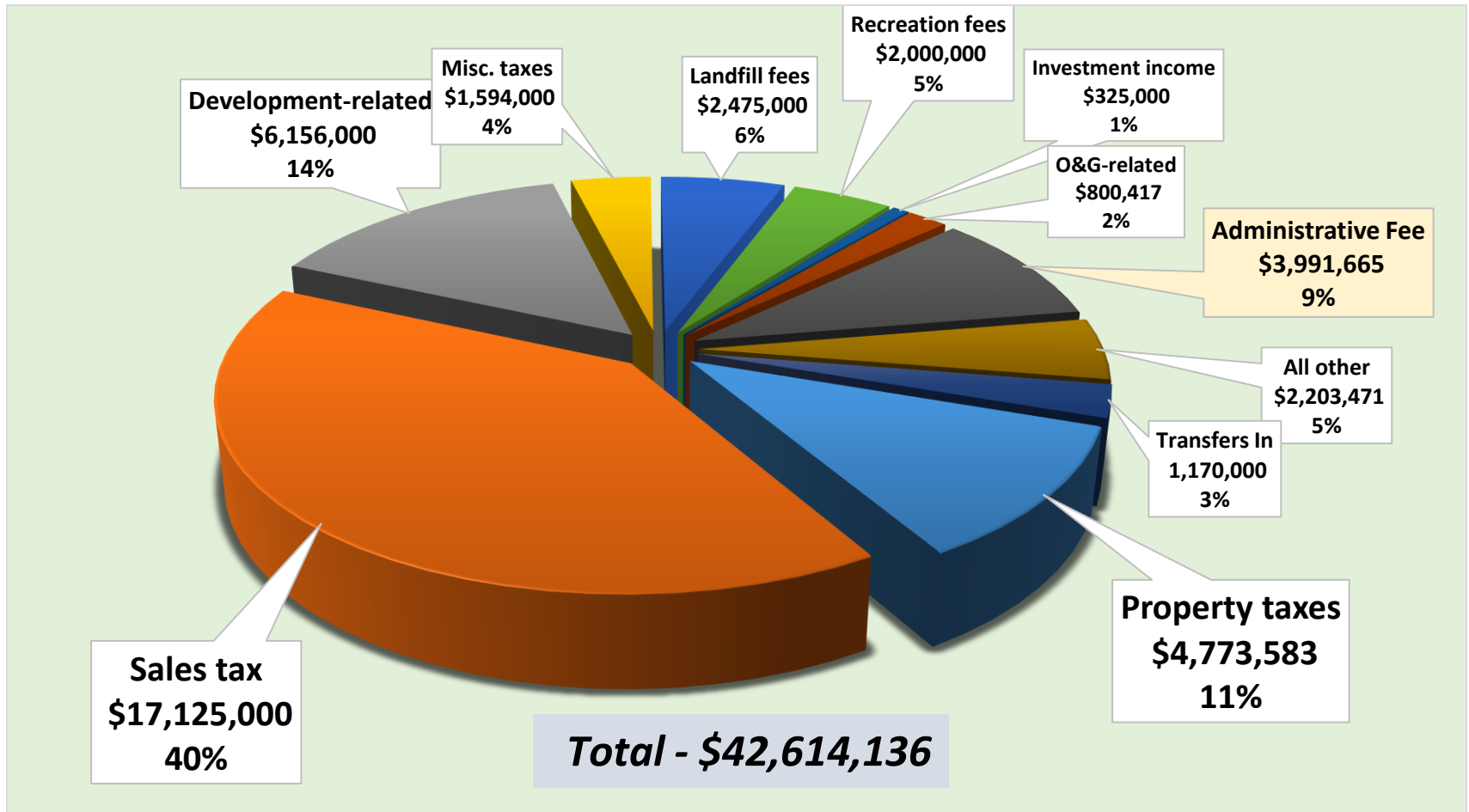
	FY 2020 Actuals	FY 2021 Amended Budget (2nd Supp.)	FY 2022 Recommended Budget	2022 vs 2021 \$ Change	Change %
Property taxes*	4,035,414	4,280,920	4,773,583	492,663	12%
Sales tax	14,758,955	15,091,400	17,125,000	2,033,600	13%
Development-related	5,124,120	5,851,000	6,156,000	305,000	5%
Misc. taxes	1,518,963	1,458,000	1,594,000	136,000	9%
Landfill fees	2,266,652	2,530,000	2,475,000	(55,000)	-2%
Recreation fees	969,872	1,700,000	2,000,000	300,000	13%
Investment income	366,320	235,000	325,000	90,000	38%
O&G-related	1,709,956	1,145,280	800,417	(344,863)	-30%
Administrative Fee	0	0	3,991,665	3,991,665	nm
All other	3,600,258	2,040,300	2,203,471	163,171	5%
Transfers in	0	1,763,531	1,170,000	(593,531)	-198%
Total	34,350,509	36,095,431	42,614,136	6,518,705	18%

*Property taxes do not include those from oil & gas activities. This is reported under "O&G-related" category.



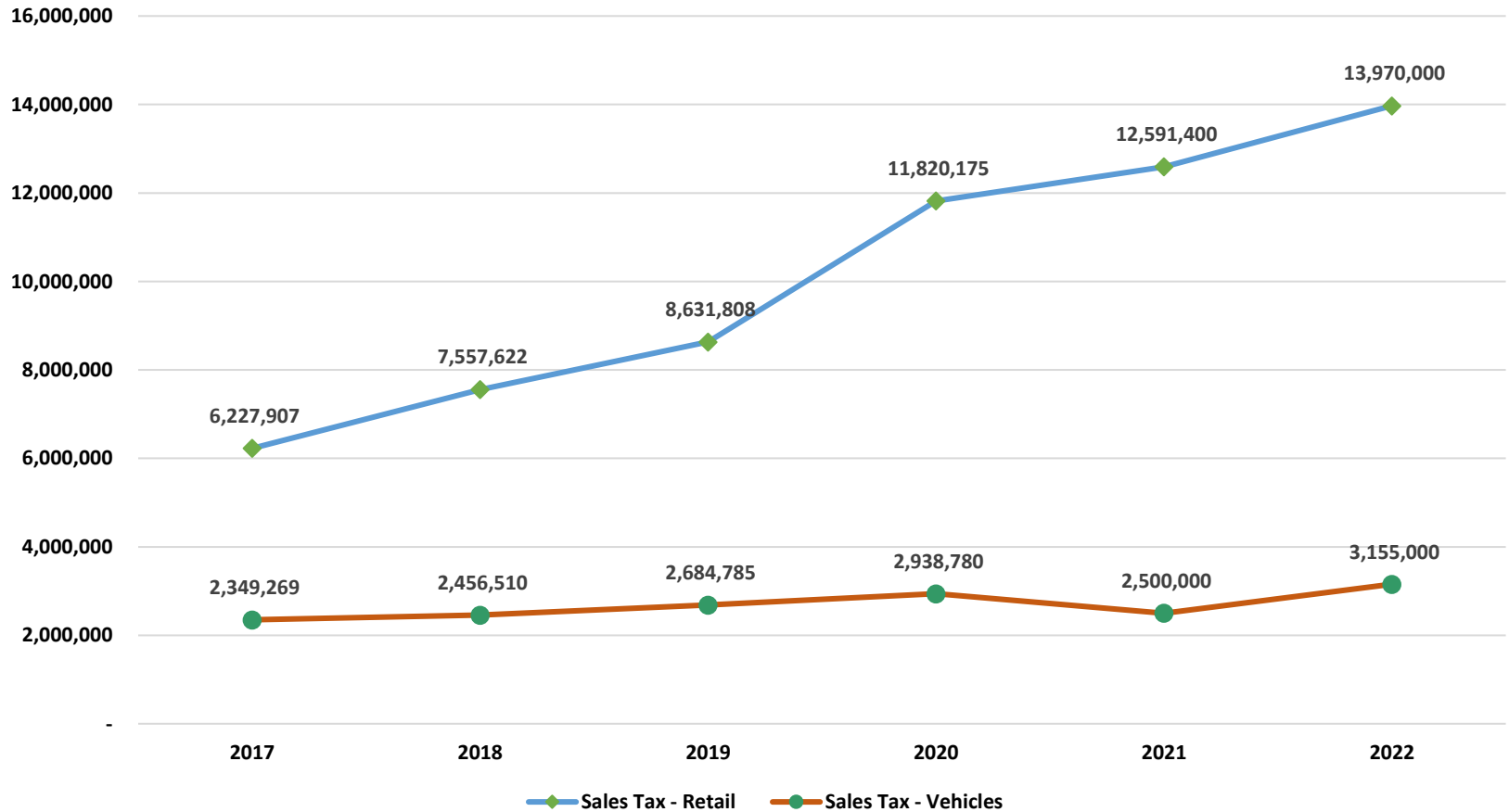


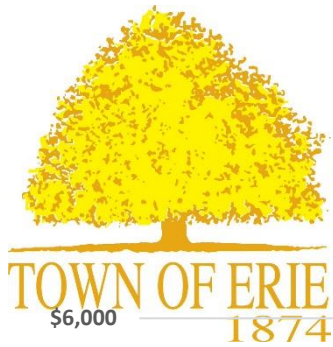
General Fund 2022 Revenues



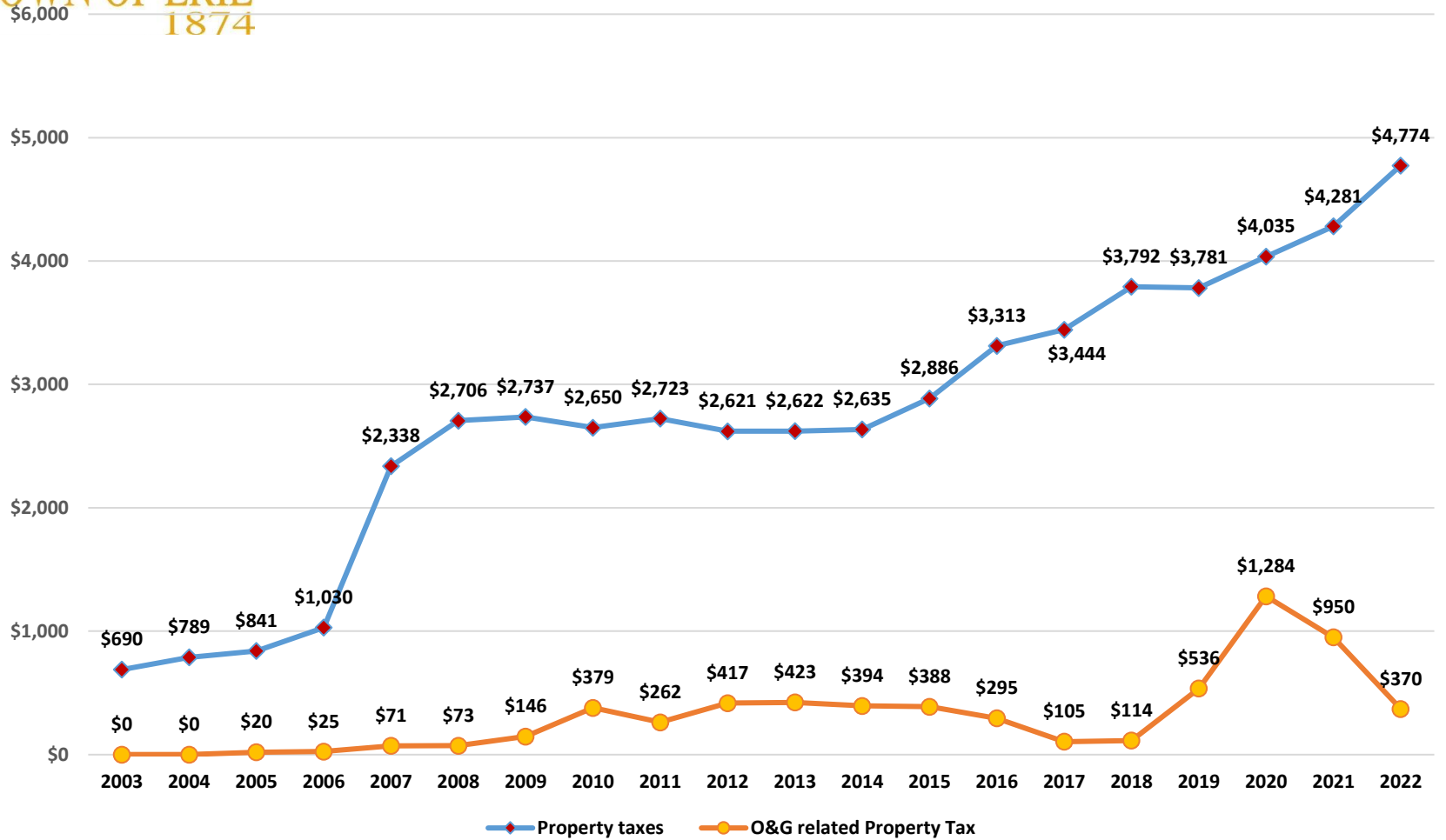


General Fund Sales tax Revenues





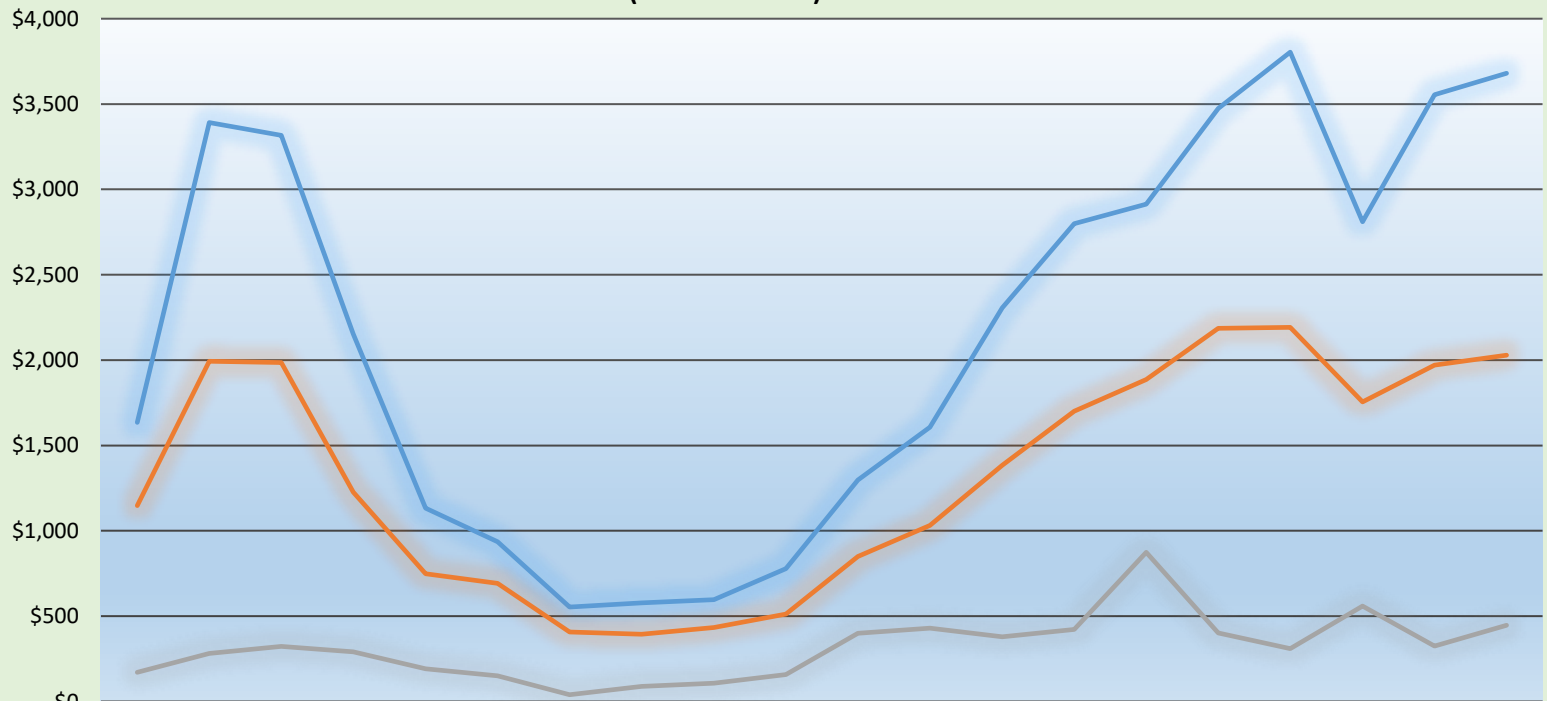
General Fund Property Tax Revenues





General Fund Development-related Revenues

Development-Related Revenues
(IN THOUSAND)

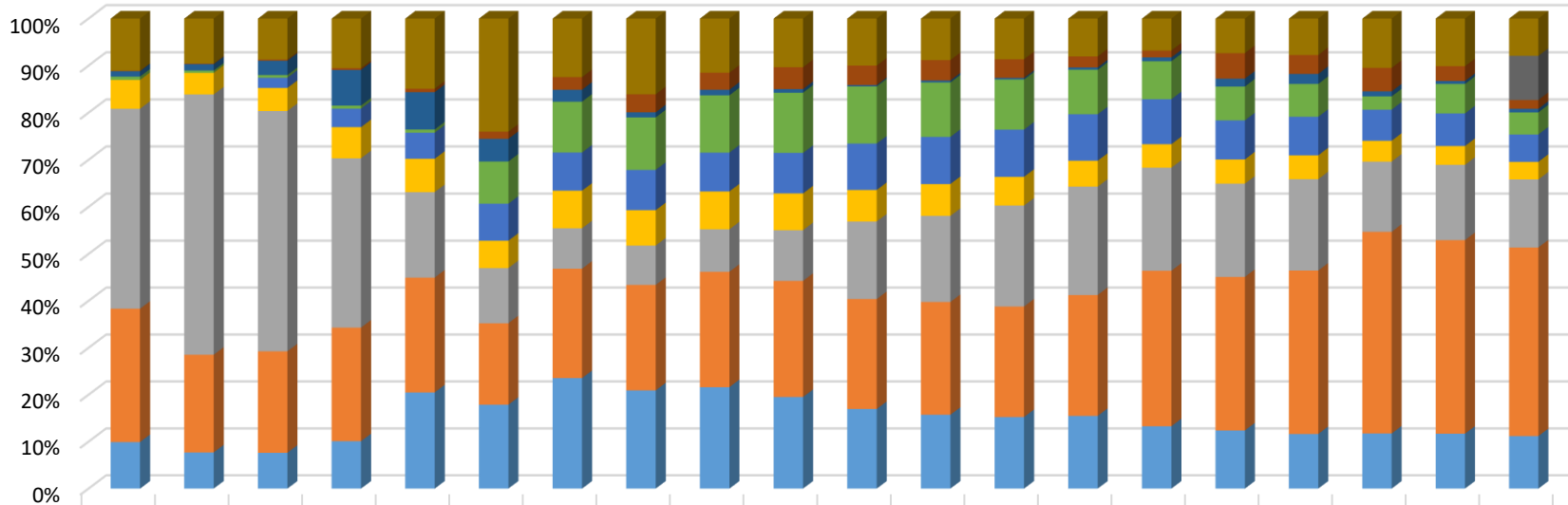


	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Use Taxes	\$1,636	\$3,391	\$3,316	\$2,153	\$1,132	\$935	\$554	\$577	\$597	\$778	\$1,298	\$1,606	\$2,305	\$2,799	\$2,913	\$3,475	\$3,805	\$2,810	\$3,556	\$3,680
Permit Fees	\$1,148	\$1,992	\$1,986	\$1,226	\$748	\$691	\$408	\$395	\$434	\$512	\$850	\$1,032	\$1,384	\$1,700	\$1,887	\$2,186	\$2,193	\$1,755	\$1,972	\$2,029
Development Fees	\$170	\$281	\$323	\$290	\$191	\$151	\$39	\$88	\$108	\$159	\$400	\$429	\$379	\$423	\$874	\$401	\$309	\$559	\$324	\$447





General Fund 2022 Revenues (%)



	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
All other	11%	10%	9%	11%	15%	24%	12%	16%	11%	10%	10%	9%	9%	8%	7%	7%	8%	10%	10%	8%
Administrative Fee	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	9%
O&G-related	0%	0%	0%	0%	1%	2%	3%	4%	4%	5%	4%	4%	4%	2%	1%	5%	4%	5%	3%	2%
Investment income	1%	1%	3%	8%	8%	5%	3%	1%	1%	1%	0%	0%	0%	0%	1%	2%	2%	1%	1%	1%
Recreation fees	1%	0%	1%	1%	1%	9%	11%	11%	12%	13%	12%	12%	11%	9%	8%	7%	7%	3%	6%	5%
Landfill fees	0%	0%	2%	4%	6%	8%	8%	9%	8%	9%	10%	10%	10%	10%	10%	8%	8%	7%	7%	6%
Misc. taxes	6%	5%	5%	7%	7%	6%	8%	8%	8%	8%	7%	7%	6%	5%	5%	5%	5%	4%	4%	4%
Development-related	43%	55%	51%	36%	18%	12%	9%	8%	9%	11%	17%	18%	21%	23%	22%	20%	19%	15%	16%	14%
Sales tax	28%	21%	22%	24%	24%	17%	23%	22%	25%	25%	23%	24%	24%	26%	33%	33%	35%	43%	41%	40%
Property taxes	10%	8%	8%	10%	21%	18%	24%	21%	22%	20%	17%	16%	15%	16%	13%	12%	12%	12%	12%	11%





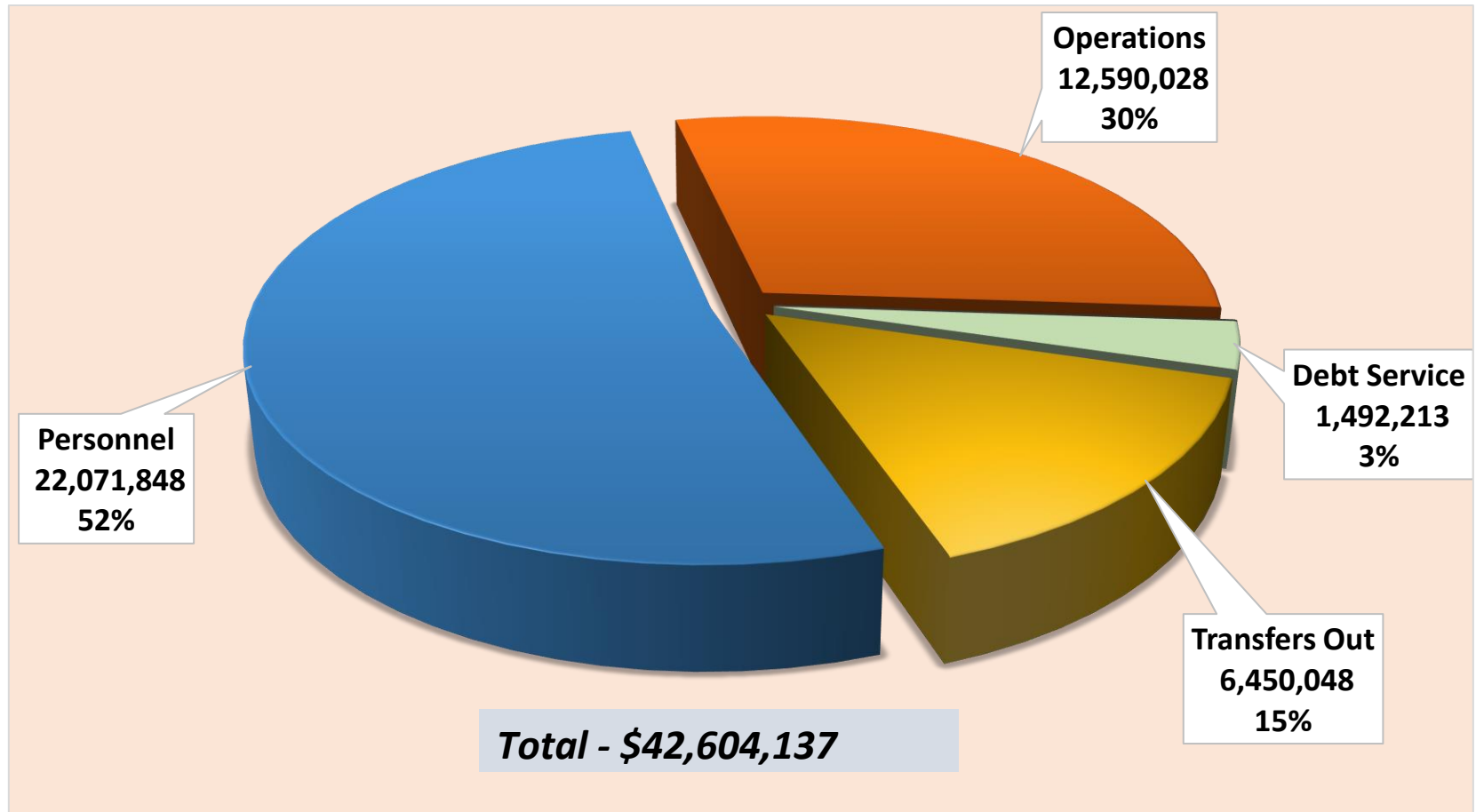
General Fund 3-year Expenditures

General Fund Expenditures & Transfers	With Indirect Allocation					With Indirect
	Actual 2020	Budget 2021	Realigned	Budget	% Change 2021-2022	Accounting
			Indirect Budget 2022	\$ Change 2021 - 2022		Change 2022
Personnel	\$ 13,713,738	\$ 16,121,286	\$ 19,071,848	\$ 2,950,562	18%	\$ 22,071,848
Operations	\$ 8,259,267	\$ 11,350,554	\$ 12,590,028	\$ 1,239,474	11%	\$ 12,590,028
Debt service	\$ 1,494,563	\$ 1,489,200	\$ 1,492,213	\$ 3,013	0%	\$ 1,492,213
Total Operating expenditures	\$ 23,467,568	\$ 28,961,040	\$ 33,154,089	\$ 4,193,048	14%	\$ 36,154,089
Capital	\$ 2,960,050	\$ 9,298,978	\$ 68,700	\$ (9,298,978)	-100%	\$ -
Transfers to other funds	\$ -	\$ -	\$ 6,450,048	\$ 6,450,048	nm	\$ 6,450,048
Total expenditures & transfers to other funds	\$ 26,427,617	\$ 38,260,018	\$ 39,672,837	\$ 1,344,118	4%	\$ 42,604,137





General Fund 2022 Expenditures





General Fund 2021 & 2022 Staffing

	FY 2021 FTEs	FY 2022 FTEs	Change FTEs
Town Administration*	10.0	10.0	-
Communications & Community Engagement	3.0	3.0	-
Human Resources	5.0	5.0	-
Information Technology	4.0	4.0	-
Economic Development	3.0	3.0	-
Planning & Development**	28.0	18.0	(10.0)
Finance	9.0	12.0	3.0
Parks & Recreation	88.4	89.4	1.0
Public Safety	51.5	54.0	2.5
Public Works**	45.5	63.5	18.0
Total	247.4	261.9	14.5

*includes Town Administrator's Office, Town Clerk.

**Engineering division – 13 FTE is reflected under Public Works in 2022.



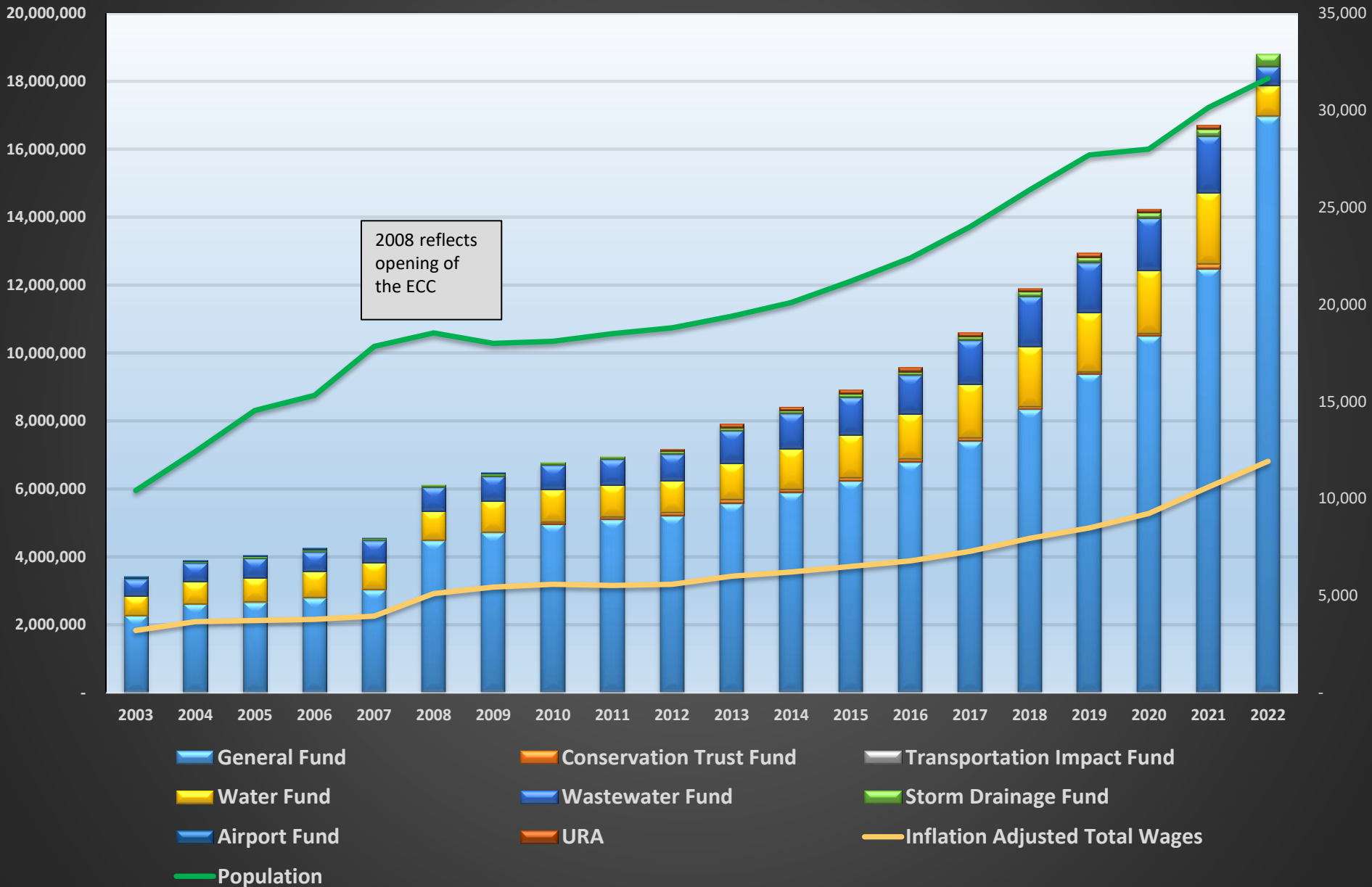


General Fund 2022 New Position Requests

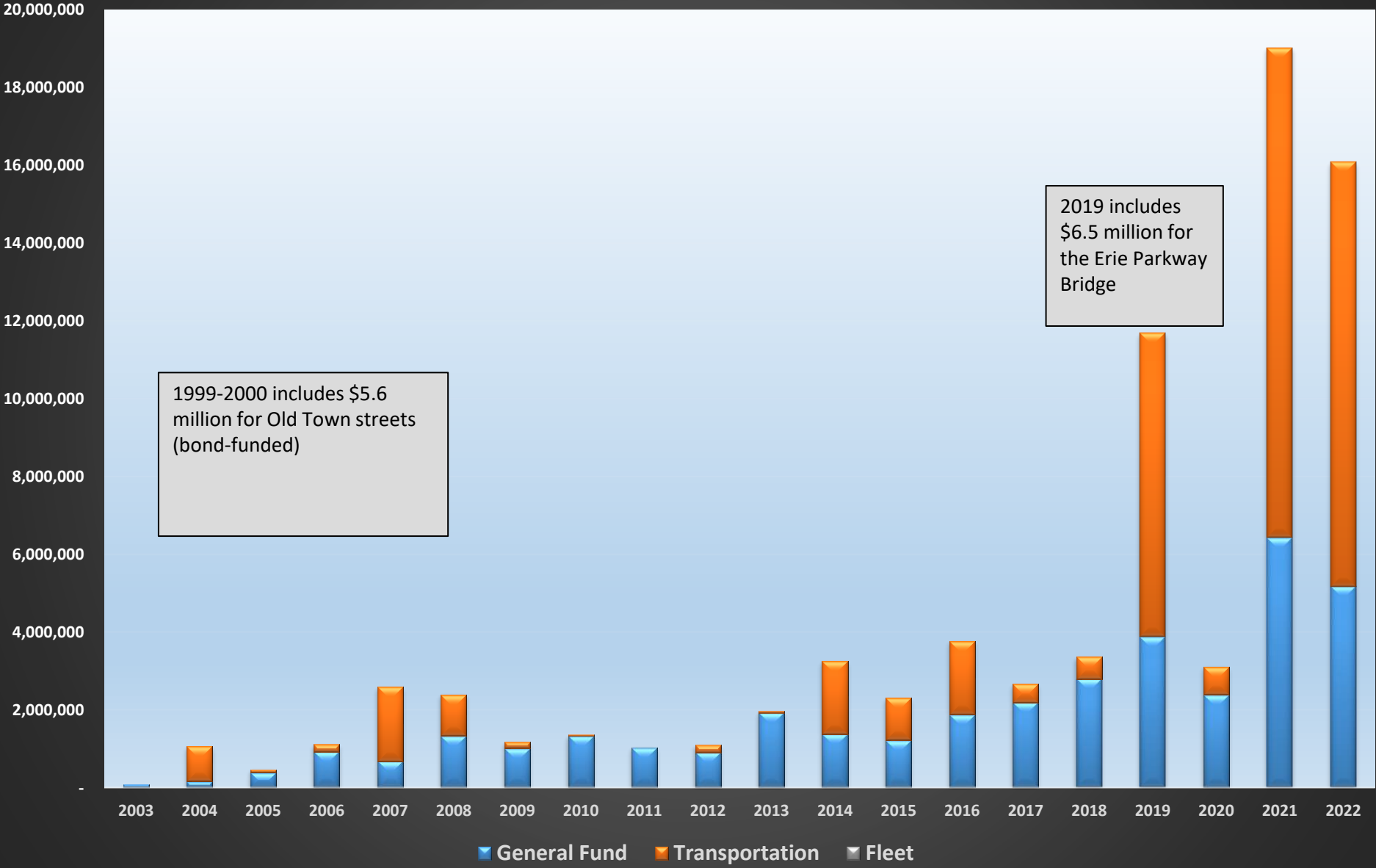
2022 Budget - Staffing Requests

Focus	Position	Fund	Salary	Benefits	Total
BOT specific priority	Housing Manager	205 - Grants Fund	97,982	30,267	128,248
BOT specific priority	Public Information Officer (PIO)	100 - General Fund	105,300	32,527	137,827
BOT specific priority	Senior Planner	100 - General Fund	91,100	28,141	119,241
BOT specific priority	Senior Transportation Planner	100 - General Fund	105,300	32,527	137,827
BOT specific priority	Sustainability Specialist	100 - General Fund	78,800	24,341	103,141
Government Best Practices	Accountant I	100 - General Fund	78,800	24,341	103,141
Government Best Practices	Administrative Assistant	100 - General Fund	54,200	16,742	70,942
Government Best Practices	Evidence Custodian	100 - General Fund	67,300	20,789	88,089
Government Best Practices	Finance Budget Analyst	100 - General Fund	91,100	28,141	119,241
Government Best Practices	Fleet Supervisor	100 - General Fund	62,252	19,230	81,482
Government Best Practices	Fleet Supervisor	500 - Water Fund	9,456	2,921	12,377
Government Best Practices	Fleet Supervisor	510 - Wastewater Fund	5,516	1,704	7,220
Government Best Practices	Fleet Supervisor	520 - Storm Drainage Operating Fund	788	243	1,031
Government Best Practices	Fleet Supervisor	530 - Airport Fund	788	243	1,031
			78,800	24,341	103,141
Growth	Assistant Coordinator - Active Adults	100 - General Fund	46,523	14,371	60,894
Growth	D&C Maintenance Tech I	500 - Water Fund	50,400	15,569	65,969
Growth	Stormwater Technician	520 - Storm Drainage Operating Fund	67,300	20,789	88,089
Growth	Utility Billing Specialist	Utility Funds	62,600	19,337	81,937
	Grand Total		1,075,505	332,223	1,407,728
	General Fund		780,675	241,151	1,021,826
	Other Funds		294,830	91,073	385,903
	Grand Total		1,075,505	332,223	1,407,728

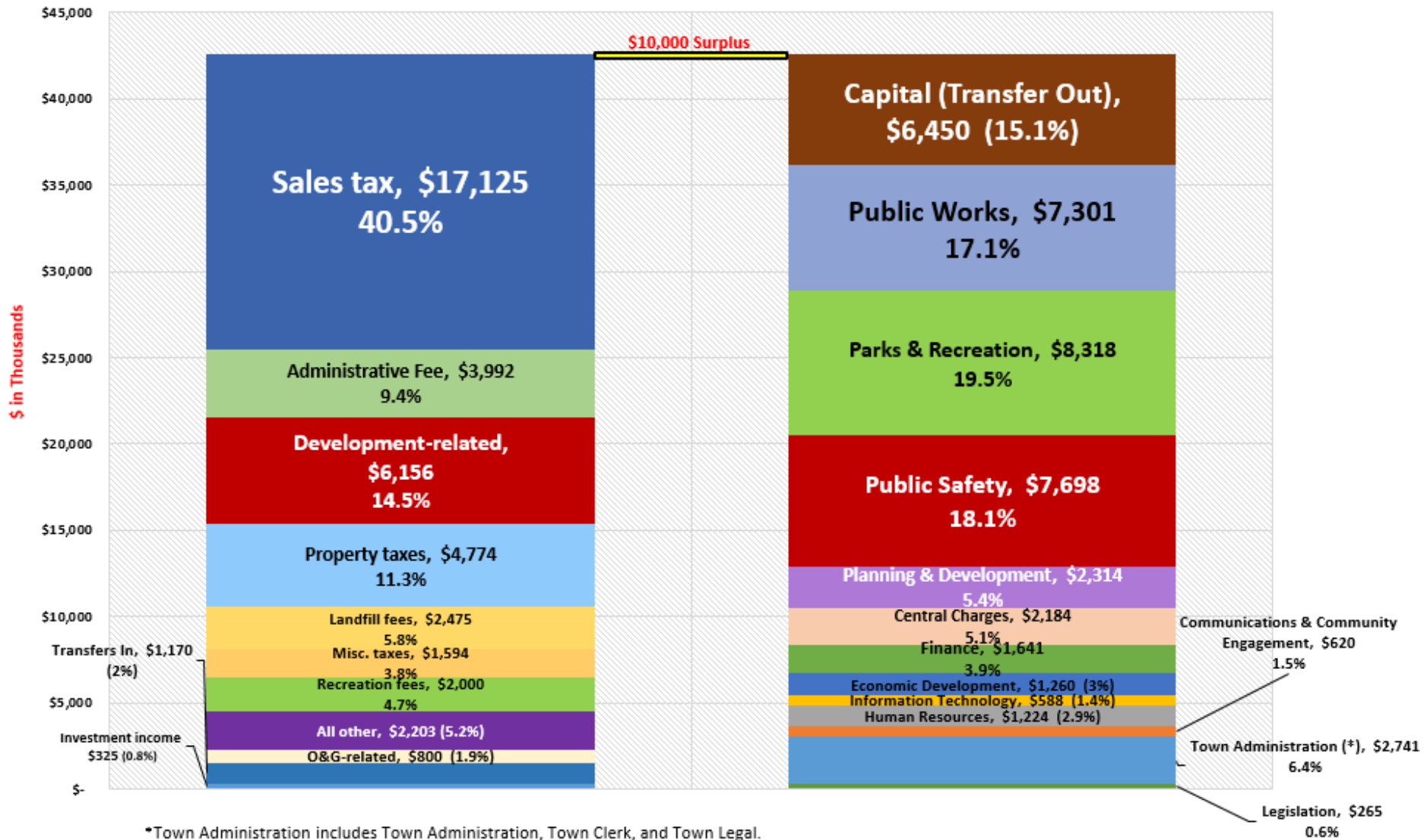
All Funds - Wages



Street Expenditures - By Fund



General Fund Budget 2022 Revenues and Expenses





Enterprise Funds 2022 Proposed Budget

Enterprise Funds - 2022 Budget					
	Water	Wastewater	Storm Drainage	Airport	Total
Revenues - tap fees & related	16,085,063	4,732,897			20,817,959
Revenues - user fees	12,303,000	5,949,000	1,767,000	5,000	20,024,000
Revenues - other (inc.'s debt proceeds & transf.)	641,950	353,250	672,550	45,500	1,713,250
Revenues - total	29,030,013	11,035,147	2,439,550	50,500	42,555,209
Expenditures - personnel (A)	1,171,335	738,174	467,161	1,031	2,377,701
Expenditures - operations (B)	5,783,724	2,438,618	640,331	62,094	8,924,767
Expenditures - capital	44,792,328	747,500	4,036,007	-	49,575,835
Expenditures - debt service	4,293,386	1,331,770	18,223		5,643,380
Expenditures - total	56,040,773	5,256,062	5,161,723	63,125	66,521,683
Revenues over/(under) expenditures	(27,010,760)	5,779,085	(2,722,173)	(12,625)	(23,966,473)
Working capital - beginning (projected)	33,059,634	6,372,156	3,223,375	158,976	42,814,141
Working capital - ending (C)	6,048,874	12,151,241	501,202	146,351	18,847,668
Total Non-Capital/Non-Debt Exp.'s - (A) + (B) = (D)	6,955,059	3,176,792	1,107,492	63,125	11,302,468
Working Capital % of Total Non-Capital/Noi	87%	383%	45%	232%	167%



Special Revenue Funds 2022 Proposed Budget

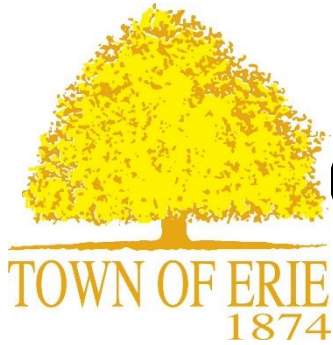
Special Revenue Funds - 2022 Budget				
	Trails & Natural Area Fund	Conservation Trust Fund	Cemetery	Total
Revenues	2,124,671	239,500	21,000	2,385,171
Expenditures <i>(including transfers out)</i>	1,569,030	399,300	-	1,968,330
Revenues over/(under) expenditures	555,641	(159,800)	21,000	416,841
Fund balance - beginning (projected)	2,954,991	556,205	287,622	3,798,818
Fund balance - ending	3,510,632	396,405	308,622	4,215,659





2022 Proposed Budget Capital Expenditures





Capital Funds (non-growth) 2022 Proposed Budget

General Government Capital Funds - 2022 Budget				
	Capital Maintenance/ Lifecycle Replacement Fund	Capital Improvement Fund	Fleet & Equipment Acquisition	Total
Revenues	5,357,700	469,300	932,048	6,759,048
Expenditures <i>(including transfers out)</i>	5,357,700	469,300	932,048	6,759,048
Revenues over/(under) expenditures	-	-	(0)	(0)
Fund balance - beginning (projected)	-	-	95,843	95,843
Fund balance - ending	-	-	95,842	95,842

Note: Capital Maintenance/Lifecycle Replacement Fund and Capital Improvement Fund are recommended new funds in 2022.





Non Growth-related 2022 Capital Expenditures

➤ Capital Maintenance

- Street-related projects - \$3.9 million (GF)
- Maintenance Shed Expansion - \$112,000 (GF)
- Broomfield IGA - \$100,000 (GF)
- 119th and Erie Pkwy Roundabout Turn Lane Correction (NEW) - \$250,000 (GF)
- Traffic Mitigation and Calming - \$230,000 (GF)

➤ Capital Improvements

- Sustainability projects - \$270,000 (GF and potential grants)
- Improvements and Disc Golf Course - \$82,000 (CTF)
- Single Track Shelter - \$57,000 (CTF)





Capital Funds (growth-related) 2022 Proposed Budget

Capital Impact Funds - 2022 Budget						
	Transportation	Public Facilities	Parks	Tree	Storm Drainage	Total
Revenues	4,473,565	1,469,403	2,590,161	197,411	1,027,255	9,757,795
Expenditures <i>(including transfers out)</i>	10,914,754	6,075,100	465,250	145,000	650,000	18,250,104
Revenues over/(under) expenditures	(6,441,189)	(4,605,697)	2,124,911	52,411	377,255	(8,492,309)
Fund balance - beginning (projected)	6,441,189	6,141,765	3,169,945	602,355	4,622,292	20,977,546
Fund balance - ending	(0)	1,536,068	5,294,856	654,766	4,999,547	12,485,236





Growth-related 2022 Capital Expenditures Impact Funds

- Colliers Hill/Historic Erie Connection - \$3.1 million (Transportation) - NEW
- Town Center – South Roundabout - \$4.8 million (Transportation) – NEW
- CLR – Erie Parkway to Telleen - \$750,000 (Transportation) - NEW
- Town Hall Expansion - \$2.4 million (Public Facilities) – NEW
- PD/Courts Expansion - \$3.5 million (Public Facilities) – NEW





2022 Capital Expenditures Enterprise Funds

- Zone 2 Storage Tank - \$25.5 million (Water) – existing project.
- Zone 2 Transmission Main 1st phase - \$8.5 million (Water) – existing project.
- Water Supply Well Project and related Treatment Plant - \$3.5 million (Water) – existing project.
- Pipe SBCD - \$850,000 (Water Fund) – NEW request.
- Old Town Reach 1 - \$2.9 million (Storm Drainage Operating Fund) – existing project.





Key Takeaways

- ✓ **Healthy Level of General Fund Reserve**
- ✓ **Conservative and cautious revenue estimates**
- ✓ **A need for long-range capital maintenance funding plan**
- ✓ **A need to develop a plan to replenish Capital Stabilization Reserve Balance**
 - ✓ **A living document**

“Show me your Budget, and I’ll tell you what you value.”



