

**Town of Erie
Resolution No. 21-093**

**A Resolution of the Board of Trustees of the Town of Erie
Approving a Termination Agreement for the Canyon Creek
Subdivision Filing No. 10 Development Agreement with Erie Four
Corners, LLC**

Whereas, the Town and Erie Four Corners, LLC, a Colorado limited liability company ("Developer"), entered into a Development Agreement dated March 26, 2019 (the "Development Agreement") for a portion of land described in the attached Exhibit A, attached hereto and incorporated herein by this reference, also known as Canyon Creek Subdivision Filing No. 10 (the "Property");

Whereas, the Town and Developer agree that the existing Development Agreement should be terminated in order to develop the Property under the rules and regulations set forth in the Town of Erie Town Center Planned Development, resulting in a new development agreement to be created when the Property develops.

Now Therefore be it Resolved by the Board of Trustees of the Town of Erie, Colorado, that:

Section 1. The Board of Trustees hereby approves the Termination Agreement for the Canyon Creek Subdivision Filing No. 10 Development Agreement in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the development agreement on behalf of the Town.

Adopted this 13th day of July, 2021.

Jennifer Carroll, Mayor

Attest:

Heidi Leatherwood, Town Clerk

EXHIBIT A

A PARCEL OF LAND IN THE NORTH $\frac{1}{2}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 24, TOWNSHIP 1 NORTH, RANGE 69 WEST OF THE 6TH P.M., DESCRIBED AS FOLLOWS:

BEGINNING AT THE EAST $\frac{1}{4}$ CORNER OF SECTION 24, WHICH IS ALSO THE TRUE POINT OF BEGINNING; THENCE SOUTH 0°59'04" EAST 1326.54 FEET; THENCE NORTH 89°52'59" WEST 1699.28 FEET; THENCE NORTH 0°54'34" WEST 1327.96 FEET; THENCE SOUTH 89°50'03" EAST 1697.57 FEET TO THE TRUE POINT OF BEGINNING;

EXCEPT THE NORTH 70 FEET CONVEYED TO THE TOWN OF ERIE IN DEED RECORDED JANUARY 29, 2002 AT RECEPTION NO. 2247996, COUNTY OF BOULDER, STATE OF COLORADO.

EXCEPT THE EAST 30 FEET IN ROAD BOOK B, PAGE 285, AND THE SOUTH 40 FEET AS CONVEYED TO THE TOWN OF ERIE BY SPECIAL WARRANTY DEED RECORDED MARCH 28, 2001 AT RECEPTION NO. 2132136, COUNTY OF BOULDER, STATE OF COLORADO.

CONTAINING 2,030,441 SQUARE FEET OR 46.613 ACRES MORE OR LESS.