



# **Town of Erie FY 2021 1<sup>st</sup> Supplemental Budget Presentation**

**Presenter: Candice Huot**  
July 13, 2021





# **2021 Budget Key Issues to Discuss**

- ☐ General Fund Summary for 2020 & 2021
  - ☐ Revenue Projection Assumptions
- ☐ Personnel Expenditures Changes & Position Requests
  - ☐ Key Operating Expenditure Increases
  - ☐ Capital Expenditures Highlights





# General Fund Summary 2020 Actuals (audited)

General Fund revenues:	\$ 34,350,509
General Fund expenditures:	<u>\$ (26,746,996)</u>
<b>Estimated General Fund Surplus (A):</b>	<b>\$ 7,603,513</b>

Beginning Fund Balance (B)	\$ 30,136,806
Ending Fund Balance (A)+(B) = (C )	\$ 37,740,319
Nonspendable Fund Balance* (D )	\$ 8,727,261
<b>Spendable Fund Balance (C) - (D)</b>	<b>\$ 29,013,058</b>

\*Nonspendable Fund balance includes: Advance to the URA, TABOR emergency reserve, In-lieu Transportation, Open Purchase orders, and prepaid expenses.





# General Fund

## 2021 1st Supplemental

### Proposed Changes

Changes in Fund Balances/Working Capital - 2021 Budget - 1st Supp.							
	Beginning Balance	Revenues	Expenditures	Net Increase/ Decrease	Other Changes	Ending Balance	
General Fund	\$ 29,013,058	\$ 36,581,431	\$ 38,260,017	\$ (1,678,586)	\$ 1,557,432	\$ 28,891,904	
Trails & Natural Areas Fund	2,419,511	2,074,000	1,036,400	1,037,600	-	3,457,111	
Conservation Trust Fund	688,205	230,000	296,400	(66,400)	-	621,805	
Cemetery Fund	259,622	28,000	-	28,000	-	287,622	
Total special revenue funds	3,367,339	2,332,000	1,332,800	999,200	-	4,366,539	
Transportation Impact Fund	12,776,889	6,358,200	12,693,900	(6,335,700)	-	6,441,189	
Public Facilities Impact Fund	4,842,665	1,387,700	88,600	1,299,100	-	6,141,765	
Parks Improvement Impact Fund	11,082,029	3,506,400	10,921,700	(7,415,300)	-	3,666,729	
Tree Impact Fund	784,655	187,000	264,300	(77,300)	-	707,355	
Storm Drainage Impact Fund	6,334,792	990,400	1,990,500	(1,000,100)	-	5,334,692	
Fleet & Equipment Acquisition Fund	426,743	717,400	1,048,300	(330,900)	-	95,843	
Total capital funds	36,247,772	13,147,100	27,007,300	(13,860,200)	-	22,387,572	
Water Fund	65,267,184	26,035,400	57,810,150	(31,774,750)	-	33,492,434	
Wastewater Fund	29,491,506	10,532,800	33,557,150	(23,024,350)	-	6,467,156	
Storm Drainage Operating Fund	4,763,350	3,740,500	5,827,375	(2,086,875)	-	2,676,475	
Airport Fund	164,576	264,700	464,000	(199,300)	-	(34,724)	
Total enterprise funds	99,686,616	40,573,400	97,658,675	(57,085,275)	-	42,601,341	
Totals (for memorandum purposes only)	\$ 168,314,785	\$ 92,633,931	\$ 164,258,792	\$ (71,624,861)	\$ 1,557,432	\$ 98,247,356	



# General Fund Summary 2021 Budget (1<sup>st</sup> supp.)

Estimated General Fund revenues:	\$ 36,581,431
Estimated General Fund expenditures:	<u>\$ (36,080,817)</u>
<b>Estimated General Fund Surplus (A):</b>	<b>\$ 500,614</b>

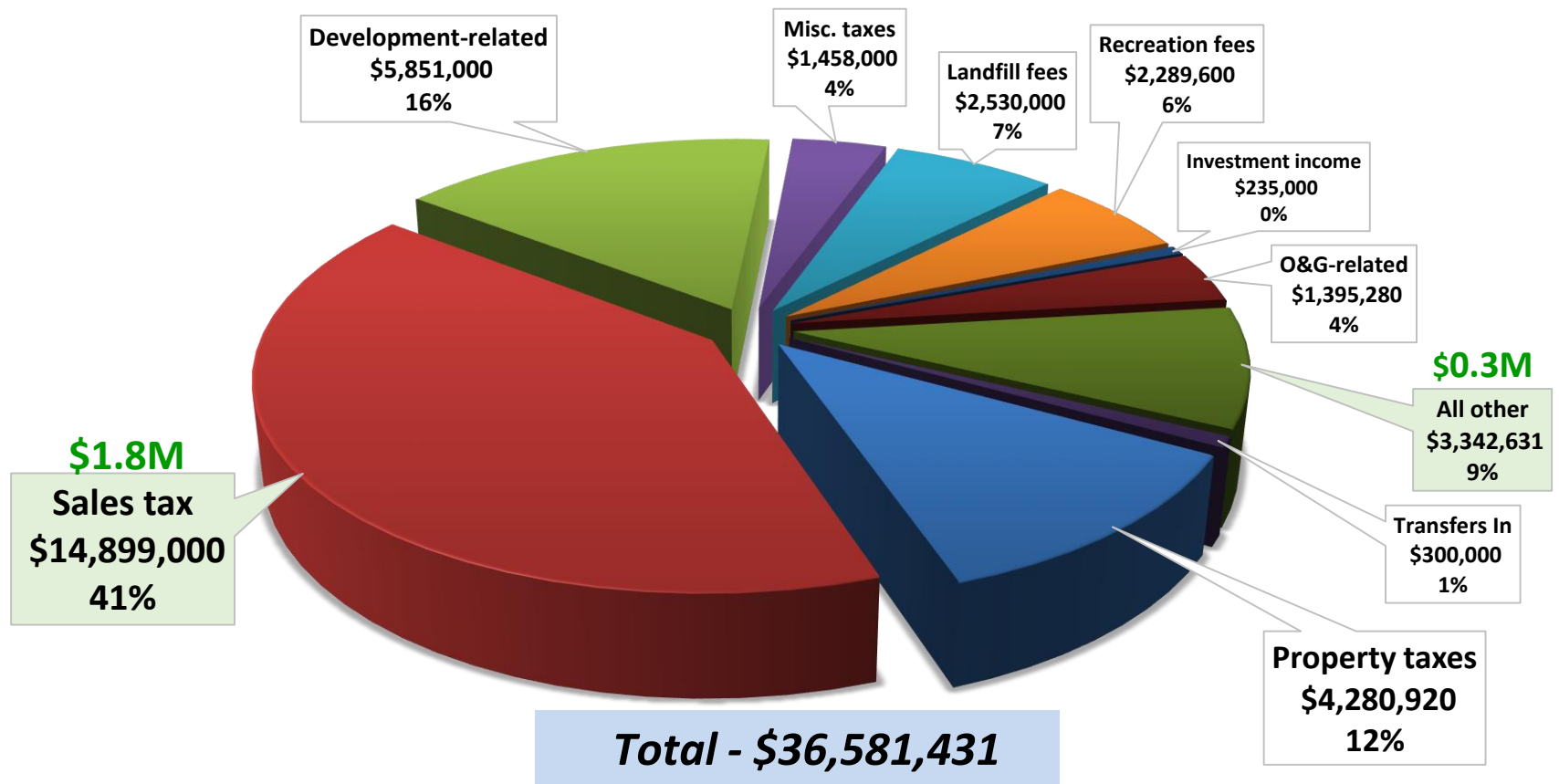
Beginning Fund Balance (B)	\$ 37,740,318
Ending Fund Balance (A)+(B) = (C )	\$ 38,240,932
2020 Capital Rollovers (D)	\$ 2,179,200
Nonspendable Fund Balance* (E )	\$ 7,169,829
<b>Spendable Fund Balance (C)-(E )-(D)</b>	<b>\$ 28,891,904</b>

\*Nonspendable Fund balance includes: Advance to the URA, TABOR emergency reserve, In-lieu Transportation, Open Purchase orders, and prepaid expenses.



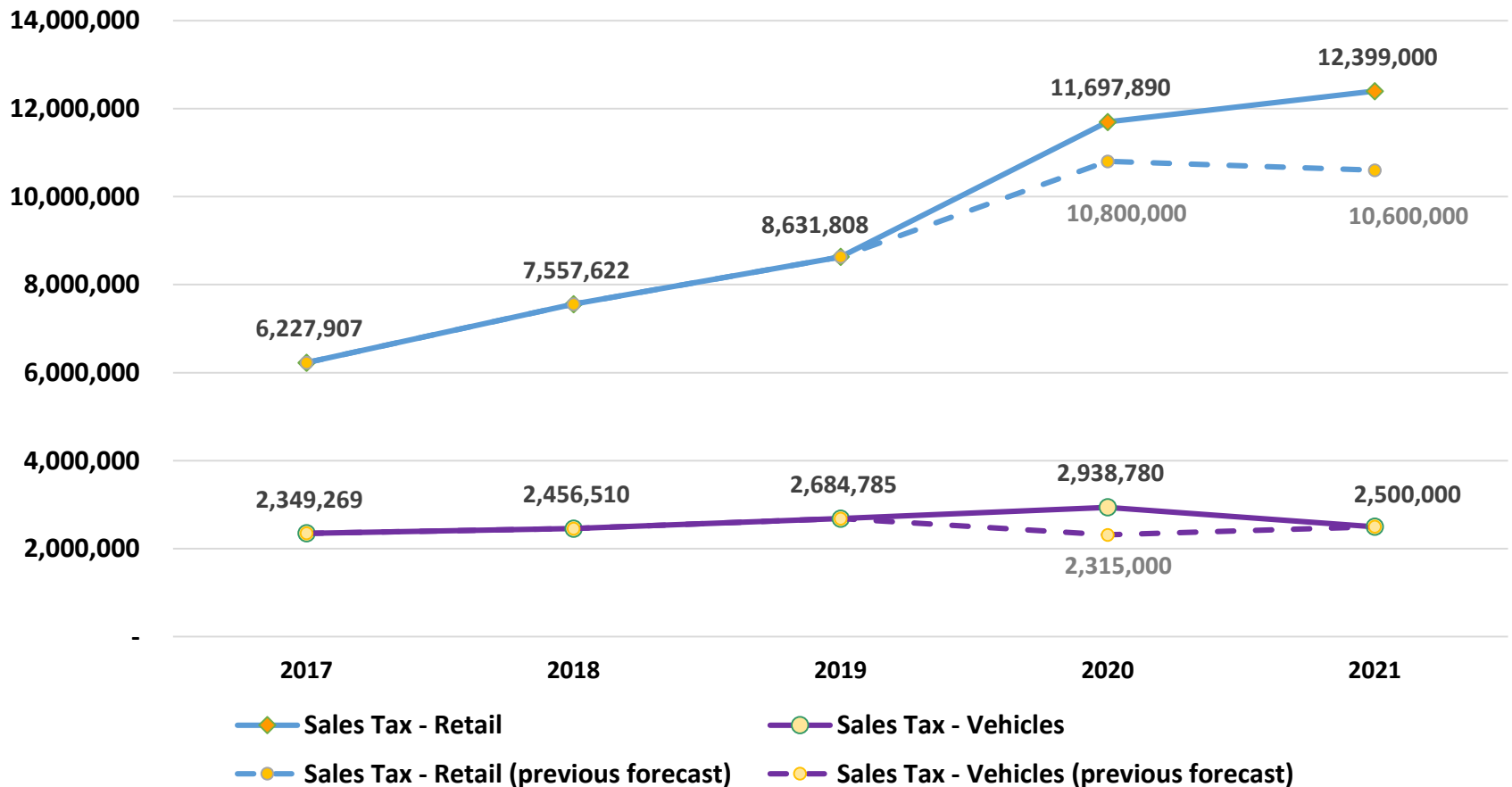


# General Fund 2021 Revenues



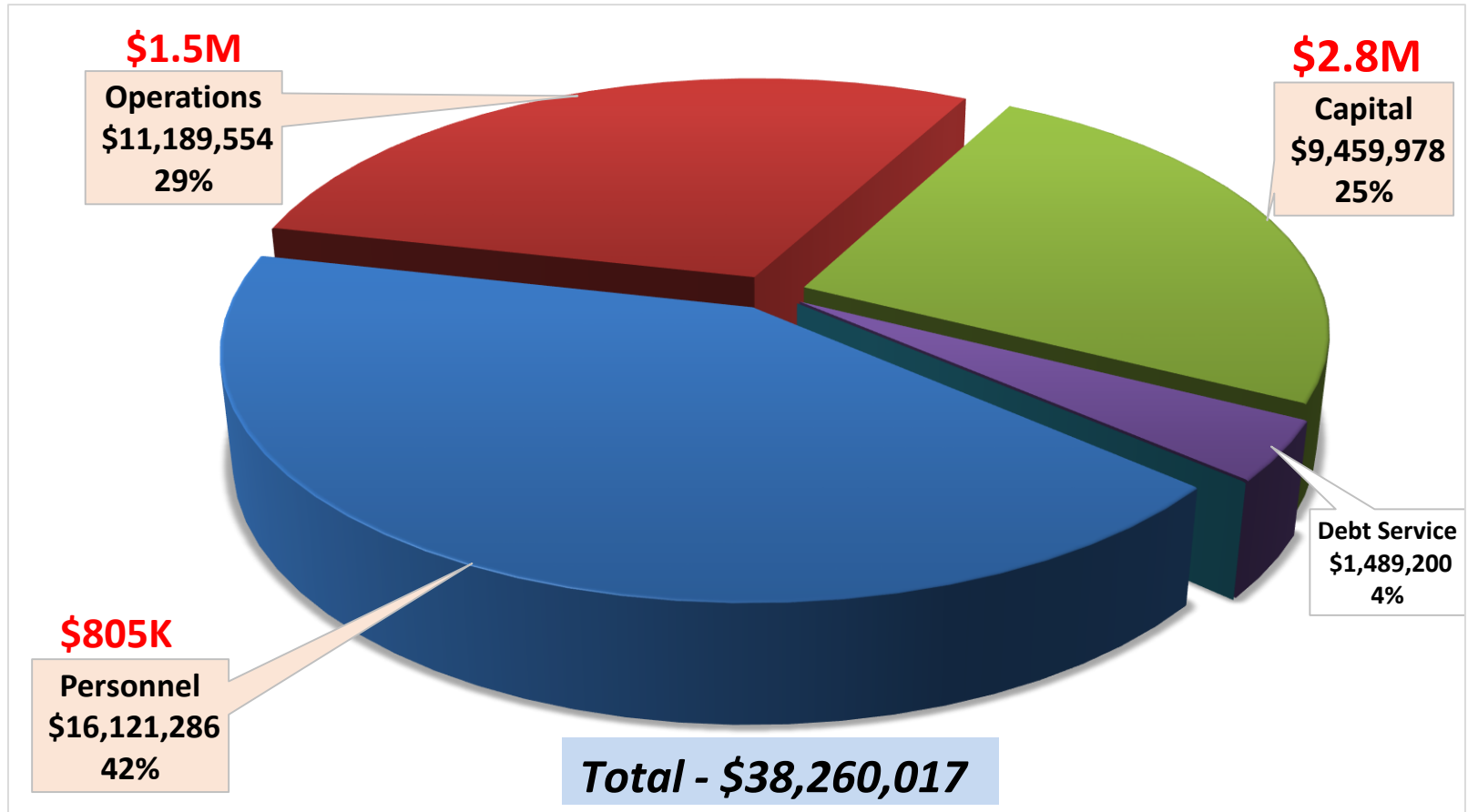


# General Fund Sales tax Revenues





# General Fund 2021 Expenditures



*Note: Capital Budget includes \$2.2 million of Capital Rollovers from 2020*







# Building Activities Survey

Jurisdiction	Population	Estimated units per month	# of Reviewers	# of Inspectors	Avg. Unit per Reviewer	Avg. Unit per Inspector
City of Longmont	100 K	15	3	5.5	5.00	2.73
City of Broomfield	68 K	36	3	4	12.00	9.00
City of Lafayette	29K	6	1	1	6.00	6.00
City of Arvada	121K	26	3	8	8.67	3.25
City of Louisville	21K	5	1.5	2	3.33	2.50
City of Westminster	113K	8	3	7	2.67	1.14
<b>Town of Erie</b>	<b>30K</b>	<b>70</b>	<b>2</b>	<b>2</b>	<b>35.00</b>	<b>35.00</b>





# 2021 (1<sup>st</sup> Supp.) New Position Requests

Division	Position	Salary	Benefits	Total
Planning & Dev.- Building	Building Inspector I/II/III	33,750	11,539	45,289
Planning & Dev.- Building	Plans Examiner	36,800	12,582	49,382
Police	Police Cadet*	23,354	8,802	32,156
<b>Total</b>		<b>93,904</b>	<b>32,923</b>	<b>126,827</b>
<i>*Total cost for Police Cadet does not include \$10,000 tuition for the Academy</i>				





# **2021 (1<sup>st</sup> Supp.) Competitive Pay Adjustments**

- Pay Equity Realignment - \$100,000
- 6-month 2% market adjustment (non-civil service)  
- \$140,000
- PTO Buyout Program - \$150,000





# **2021 (1<sup>st</sup> Supp.) Operating Expenditures New Requests**

- Economic Development & Incentives- \$210,690
- O&G and Annexation additional consultation -  
\$190,000
- Recreation – Ice Rink - \$124,000
- Police Ballistic Shields - \$60,000
- Arapahoe Bridge Conceptual Design - \$50,000





# Capital Expenditures

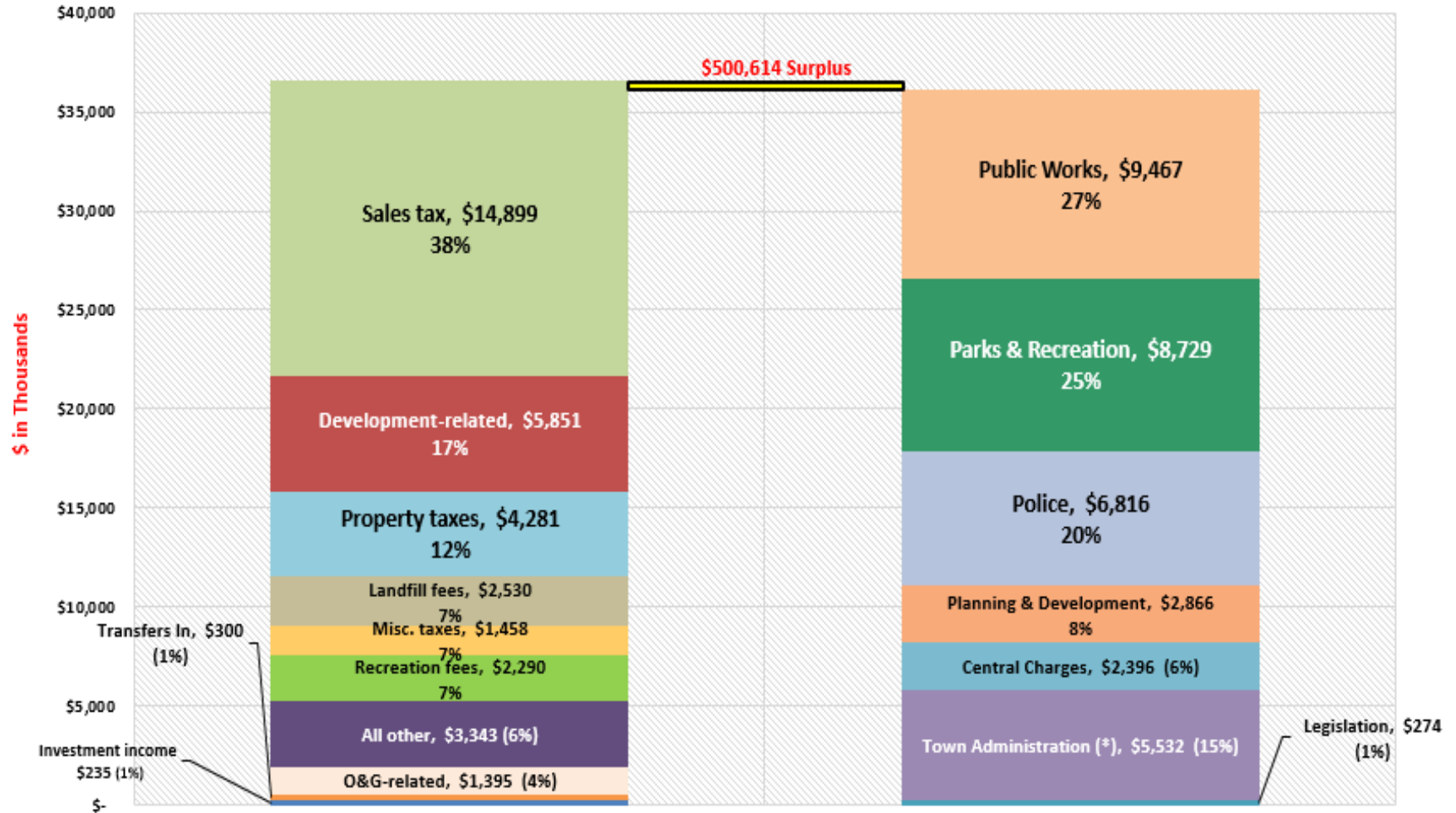
## Major Highlights

- Coal Creek Park - \$3,320,000 (Parks Impact fund)
- Coal Creek Disc Golf Course Parking - \$150,000 (GF)
- ECC Mechanical Upgrades - \$245,200 (GF)
- AC Line Replacement in Airpark - \$1,040,000 (Water)
- ECP Re-Use Waterline Extension - \$1,000,000 (Water)





## General Fund Budget 2021 - 1st Supp. Revenues and Expenses (before Capital Rollovers)



(1) Includes Town Administrator's office, Legal, Communications & Community Engagement, Economic Development, Finance, Human Resources, Information Technology and Town Clerk.



