# Erie Airport Economic Development Board



### About Us





### What

The Town of Erie passed the Ordinance No. 030-2020, establishing the EAEDB to promote economic development that is beneficial to the Town at the Erie Municipal Airport

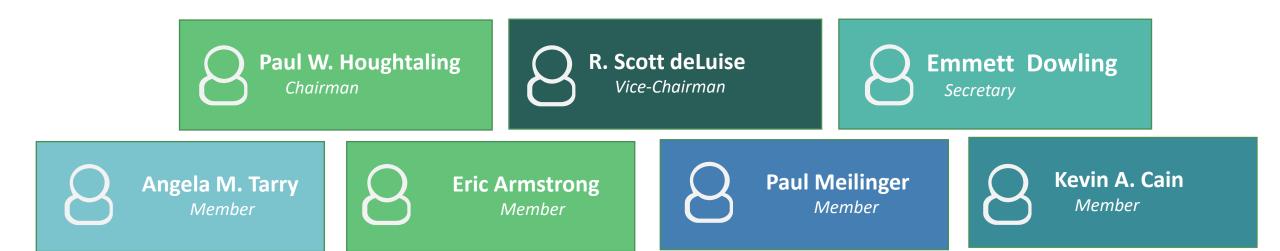
### Why

The Town believes it is in the best interest of the public health, safety and welfare to establish the advisory board

### How

The ordinance shows the commitment of the BOT to the value of the Erie Airport





These seven members represent a vast amount of experience in the areas of economic development and aviation





Brandon Bell Town Trustee Board Liaison

## How Do We Help

The advisory board will provide written reports to the BOT in connection with matters relating to economic development, financial vitality and economic impact of the Erie Municipal Airport and related activities.

HELP

# **Opportunities for Improvement**







New hangar development opportunities



New terminal building with restaurant



**Expand Business Park** 

# **Opportunities for Improvement**





Improved tax structure for aircraft storage

Improved runway safety features



Community involvement events like the annual air fair



Re-establish annual airport open house event

### Opportunities for Improvement: Airport Entrance



The current entrance to the Airport from Hwy 7 presents issues, both with airport accessibility, and safety.



The Board recommends a new entrance to the airport the intersection of County Line Road and Arapahoe Road should be considered as an alternative, public entrance.



This would separate public and airport traffic. It would functionally, eliminate the current safety issues created from the public crossing an active taxiway to get access to FBO/maintenance facility.

### Opportunities for Improvement: Airport Entrance

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Four-way intersection & traffic light is already in place.

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New entrance would encourage future development NW of airport.

Official entrance to EIK in line with new road plans for Arapahoe and County Line roads.



New road would be over planned sewer line.

Would separate public traffic to airport from existing traffic off Highway 7.



### Opportunities for Improvement: *Hanger Development*

There is a current shortage of hangars at EIK

This is not uncommon at General Aviation facilities

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Additional hangars would encourage more aircraft owners to base their aircraft at EIK, selling more fuel and maintenance services



### Opportunities for Improvement: Terminal Building / Restaurant





Coincides with Town Center Plans

Relocate/refurbish old terminal building to support new entrance.

Private enterprise with long-term ground lease potential exists for construction.

Creates increased visitation to airport by car and air. Translates into more fuel sales.

Restaurant creates sales tax revenue for Town of Erie.

### Opportunities for Improvement: *Expand Business Park*

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Current construction plans for additional light industrial business park on south side of airport.

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Increased business development, includes some general aviation access for aircraft storage with business development.



### Opportunities for Improvement: Aircraft Storage Tax Structure



Tax rate for aircraft storage should be addressed.



Current rate makes economics for aircraft storage unfeasible.



As a result, aircraft hangars get used for non-aircraft purposes



Suggest new tax structure for strict aircraft storage purposes.



Would foster solutions to hangar space issues.



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