

**Town of Erie
Ordinance No. 37-2020**

**An Ordinance of the Board of Trustees of the Town of Erie
Summarizing Expenditures and Revenues for each Fund and
Adopting a Budget for the Town of Erie for the 2021 Budget Year**

Whereas, a proposed budget has been submitted to the Board of Trustees for the 2021 budget year;

Whereas, said proposed budget has been open for inspection by the public and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

Whereas, on December 8, 2020, the Board of Trustees held a public hearing on the proposed 2021 budget.

Now Therefore Be it Ordained by the Board of Trustees of the Town of Erie, Colorado, that:

Section 1. The following are summaries of the revenues and expenditures for the Town for budget year 2021, and are adopted as the budget for the Town for the 2021 budget year:

Revenues:

General Fund

From unappropriated surpluses	\$ 25,203,107
From sources other than property taxes	29,275,700
From general property tax	<u>5,231,200</u>
Total General Fund	<u><u>59,710,007</u></u>

Water Fund

From unappropriated surpluses	39,391,931
From sources other than property taxes	26,035,400
From general property tax	<u>-</u>
Total Water Fund	<u><u>65,427,331</u></u>

Wastewater Fund

From unappropriated surpluses	4,006,395
From sources other than property taxes	10,532,800
From general property tax	<u>-</u>
Total Wastewater Fund	<u><u>14,539,195</u></u>

Storm Drainage Operating Fund	
From unappropriated surpluses	2,020,261
From sources other than property taxes	1,750,000
From general property tax	-
Total Storm Drainage Operating Fund	3,770,261
Airport Fund	
From unappropriated surpluses	124,981
From sources other than property taxes	234,500
From general property tax	-
Total Airport Fund	359,481
Parks Improvement Impact Fund	
From unappropriated surpluses	9,524,139
From sources other than property taxes	3,506,400
From general property tax	-
Total Parks Improvement Impact Fund	13,030,539
Public Facilities Impact Fund	
From unappropriated surpluses	4,767,155
From sources other than property taxes	1,387,700
From general property tax	-
Total Public Facilities Impact Fund	6,154,855
Storm Drainage Impact Fund	
From unappropriated surpluses	4,235,533
From sources other than property taxes	990,400
From general property tax	-
Total Storm Drainage Impact Fund	5,225,933
Transportation Impact Fund	
From unappropriated surpluses	9,173,461
From sources other than property taxes	6,498,200
From general property tax	-
Total Transportation Impact Fund	15,671,661

Tree Impact Fund	
From unappropriated surpluses	721,688
From sources other than property taxes	187,000
From general property tax	-
Total Tree Impact Fund	<u>908,688</u>
Fleet & Equipment Acquisition Fund	
From unappropriated surpluses	383,300
From sources other than property taxes	717,400
From general property tax	-
Total Fleet & Equipment Acquisition Fund	<u>1,100,700</u>
Trails & Natural Areas Fund	
From unappropriated surpluses	850,140
From sources other than property taxes	20,000
From general property tax	2,054,000
Total Trails & Natural Areas Fund	<u>2,924,140</u>
Conservation Trust Fund	
From unappropriated surpluses	578,289
From sources other than property taxes	230,000
From general property tax	-
Total Conservation Trust Fund	<u>808,289</u>
Cemetery Fund	
From unappropriated surpluses	254,823
From sources other than property taxes	28,000
From general property tax	-
Total Cemetery Fund	<u>282,823</u>
Total Revenue and	
Unappropriated Surpluses (a)	<u>\$ 189,913,903</u>
Revenues only (a)	<u>\$ 88,678,700</u>

(a) Totals for Memorandum Purposes Only

Expenditures:

General Fund	\$ 33,196,100
Water Fund	34,742,900
Wastewater Fund	10,417,600
Storm Drainage Operating Fund	1,326,900
Airport Fund	240,400
Parks Improvement Impact Fund	7,234,500
Public Facilities Impact Fund	-
Storm Drainage Impact Fund	-
Transportation Impact Fund	8,480,000
Tree Impact Fund	264,300
Fleet & Equipment Acquisition Fund	1,048,300
Trails & Natural Areas Fund	981,000
Conservation Trust Fund	296,400
Cemetery Fund	-
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Total Expenditures (a)	98,228,400
Less: Interfund Transfers	300,000
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Total Expenditures, Net of Transfers (a)	<u><u>\$ 97,928,400</u></u>

(a) Totals for Memorandum Purposes Only

Changes in Fund Balances:

	<u>Beginning Fund Balance/ Working Capital</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Change in Nonspendable Portion</u>	<u>Ending Fund Balance/ Working Capital</u>
General Fund	\$ 25,203,107	\$ 34,506,900	\$ 33,196,100	\$ (244,900)	\$ 26,269,007
Water Fund	39,391,931	26,035,400	34,742,900	-	30,684,431
Wastewater Fund	4,006,395	10,532,800	10,417,600	-	4,121,595
Storm Drainage Operating Fund	2,020,261	1,750,000	1,326,900	-	2,443,361
Airport Fund	124,981	234,500	240,400	-	119,081
Parks Improvement Impact Fund	9,524,139	3,506,400	7,234,500	-	5,796,039
Public Facilities Impact Fund	4,767,155	1,387,700	-	-	6,154,855
Storm Drainage Impact Fund	4,235,533	990,400	-	-	5,225,933
Transportation Impact Fund	9,173,461	6,498,200	8,480,000	-	7,191,661
Tree Impact Fund	721,688	187,000	264,300	-	644,388
Fleet & Equipment Acquisition Fund	383,300	717,400	1,048,300	-	52,400
Trails & Natural Areas Fund	850,140	2,074,000	981,000	-	1,943,140
Conservation Trust Fund	578,289	230,000	296,400	-	511,889
Cemetery Fund	254,823	28,000	-	-	282,823
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Totals (a)	<u>\$ 101,235,203</u>	<u>\$ 88,678,700</u>	<u>\$ 98,228,400</u>	<u>\$ (244,900)</u>	<u>\$ 91,440,603</u>

(a) Totals for Memorandum Purposes Only

Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this Ordinance and each part or parts hereof irrespective of the fact that any one, or part, or parts be declared unconstitutional or invalid.

Section 3. Safety. The Board of Trustees finds that the adoption of this Ordinance is necessary for the protection of the public health, safety and welfare.

Introduced, read, passed and ordered published this 8th day of December, 2020.

Jennifer Carroll, Mayor

Attest:

Heidi Leatherwood, Town Clerk