

**TOWN OF ERIE  
RESOLUTION NO. 20-\_\_**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE  
APPROVING AN AGREEMENT WITH CALATLANTIC GROUP, INC. TO  
ACCEPT PAYMENT IN THE AMOUNT OF \$770,000 FOR SETTLEMENT OF  
REQUIRED CONTRIBUTION OF CONSTRUCTION COSTS FOR THE  
COMPASS NEIGHBORHOOD PARK**

**WHEREAS**, The 2020 Compass Filing 4 Development Agreement states the Developer shall share in the cost of design and construction of a Neighborhood Park; and

**WHEREAS**, the Board of Trustees finds that it is in the best interest of the Town and the public health, safety and welfare to approve a Neighborhood Park Agreement with CalAtlantic Group Inc. to accept payment for settlement of their required contribution for the construction of the Compass Neighborhood Park.

**NOW BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, THAT:**

Section 1. The Neighborhood Park Agreement with CalAtlantic Group Inc. for the construction of a Compass Neighborhood Park, is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the agreement on behalf of the Town.

**ADOPTED this 13<sup>th</sup> of October, 2020.**

\_\_\_\_\_  
Jennifer Carroll, Mayor

**ATTEST:**

\_\_\_\_\_  
Heidi Leatherwood, Town Clerk