TOWN OF ERIE RESOLUTION NO. 20-___

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF ERIE APPROVING A DEVELOPMENT AGREEMENT FOR VISTA RIDGE FILING NO. 6, LOT 1 AND APPROVING AN ASSOCIATED PERMANENT UTILITY EASEMENT AGREEMENT

WHEREAS, on May 15, 2019, Bonanza Yard, LLC (the "Applicant") filed an application for approval of a Site Plan for Vista Ridge Filing No. 6, Lot 1 (the "Property");

WHEREAS, on August 21, 2019 the Planning Commission conditionally approved the Site Plan;

WHEREAS, on October 13, 2020, the Board of Trustees considered the associated Development Agreement, a copy of which is attached hereto;

WHEREAS, the Board of Trustees desires to approve the Development Agreement;

WHEREAS, the Town wishes to use, operate, inspect, maintain and repair sanitary sewer and water facilities and related appurtenances on a portion of the Property; and

WHEREAS, the Applicant is willing to convey a permanent easement to the Town for such purposes.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, THAT:

<u>Section 1</u>. The Board of Trustees hereby approves the Development Agreement for the Vista Ridge Filing No. 6, Lot 1 Site Plan in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Development Agreement on behalf of the Town.

<u>Section 2</u>. The Board of Trustees hereby approves the Permanent Utility Easement Agreement in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Easement Agreement on behalf of the Town.

ADOPTED this 13th day of October, 2020.

Jennifer Carroll, Mayor

ATTEST:

Heidi Leatherwood, Town Clerk