

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
RESOLUTION NO. 20-____**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN
OF ERIE URBAN RENEWAL AUTHORITY APPROVING THE SEVENTH
AMENDMENT TO THE DISPOSITION AND DEVELOPMENT
AGREEMENT WITH EVERGREEN-287 & ARAPAHOE, LLC AND THE
TOWN OF ERIE FOR THE NINE MILE CORNER DEVELOPMENT**

WHEREAS, the Town of Erie Urban Renewal Authority, the Town of Erie and Evergreen-287 & Arapahoe LLC and entered into a Disposition and Development Agreement for the Nine Mile Corner development dated March 22, 2016 (the "DDA"), which DDA was subsequently amended on December 13, 2016, May 1, 2017, December 12, 2017, May 8, 2018, August 13, 2019 and October 22, 2019;

WHEREAS, the parties wish to further amend the DDA; and

WHEREAS, the Board of Commissioners finds that it is in the best interest of the Authority and the public health, safety and welfare to approve the Seventh Amendment to the Disposition and Development Agreement for the Nine Mile Corner development.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:**

Section 1. The Seventh Amendment to the Disposition and Development Agreement by and among the Town of Erie Urban Renewal Authority, the Town of Erie and Evergreen-287 & Arapahoe, LLC is hereby approved in substantially the form attached hereto, subject to final approval by the Authority's General Counsel Attorney. Upon such approval, the Chair is authorized to execute the Development Agreement on behalf of the Authority.

ADOPTED this 12th day of May, 2020.

Jennifer Carroll, Chair

ATTEST:

Heidi Leatherwood, Town Clerk