

**TOWN OF ERIE
RESOLUTION NO. 20-____**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
ERIE ACKNOWLEDGING THE FINANCE DIRECTOR'S AUTHORITY
REGARDING LETTERS OF CREDIT**

WHEREAS, Steve Felten has been duly appointed as the Town's Finance Director and Treasurer;

WHEREAS, from time to time, as part of the guarantee process for developer-constructed infrastructure, the Finance Director is required to sign documents related to letters of credit issued by various banks serving as surety on behalf of developers; and

WHEREAS, some banks require documentation that the person signing on behalf of the Town is authorized to do so.

NOW BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, THAT:

Section 1. The Board of Trustees hereby acknowledges that Steve Felten, Finance Director and Town Treasurer, is authorized to act on behalf of the Town regarding letters of credit.

ADOPTED this 28th day of April, 2020.

Jennifer Carroll, Mayor

ATTEST:

Heidi Leatherwood, Town Clerk