

**TOWN OF ERIE URBAN RENEWAL AUTHORITY
RESOLUTION NO. 20-____**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN
OF ERIE URBAN RENEWAL AUTHORITY APPROVING THE
CONVEYANCE OF PROPERTY FROM THE AUTHORITY TO
EVERGREEN-287 & ARAPAHOE, L.L.C.**

WHEREAS, the Town of Erie Urban Renewal Authority (the "Authority") is a party to the Disposition and Development Agreement (as amended, the "DDA"), between the Authority, the Town of Erie (the "Town"), and Evergreen-287 & Arapahoe, L.L.C. (the "Developer") regarding the Nine Mile Corner development;

WHEREAS, the terms of the DDA provide, in pertinent part, that the Authority shall convey certain real property to the Developer in furtherance of the urban renewal activity more particularly described in the DDA;

WHEREAS, at this time, pursuant to the DDA, the Authority is conveying a portion of that real property to the Developer, more particularly described as Lots 1-9, inclusive, and Tracts A, B, C-1, C-2, D and E, Nine Mile Corner, County of Boulder, State of Colorado (the "Property"), which is the portion the Nine Mile Corner property that will be used for the first phase of retail development; and

WHEREAS, the Authority desires to approve the conveyance of the Property to the Developer pursuant to C.R.S. § 31-25-106(2).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
COMMISSIONERS OF THE TOWN OF ERIE URBAN RENEWAL AUTHORITY:**

Section 1. The Authority hereby approves the conveyance of the Property to the Developer, and authorizes the Chair to execute a Special Warranty Deed conveying the Property to the Developer. The Authority further finds and determines that the process associated with the negotiation of the various agreements between the Town of Erie, the Authority and the Developer constitute compliance with the provisions of C.R.S. § 31-25-106(2) regarding the procedures set forth by the Authority with the consent of the Town to accomplish the urban renewal activity.

ADOPTED this 24th day of March, 2020.

Jennifer Carroll, Chair

ATTEST:

Heidi Leatherwood, Town Clerk