

**TOWN OF ERIE
RESOLUTION NO. 20-__**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
ERIE APPROVING A DEVELOPMENT AGREEMENT WITH NINE MILE
METROPOLITAN DISTRICT, EVERGREEN-287 & ARAPAHOE, LLC,
EVERGREEN-287 & ARAPAHOE APARTMENTS, LLC, NINE MILE
METROPOLITAN DISTRICT AND THE TOWN OF ERIE URBAN
RENEWAL AUTHORITY FOR THE NINE MILE DEVELOPMENT**

WHEREAS, the Board of Trustees finds that it is in the best interest of the Town and the public health, safety and welfare to approve the Development Agreement for the Nine Mile Development.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF ERIE, COLORADO, THAT:**

Section 1. The Development Agreement by and among the Town, the Nine Mile Metropolitan District, Evergreen-287 & Arapahoe, LLC, Evergreen-287 & Arapahoe Apartments, LLC and the Town of Erie Urban Renewal Authority is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Development Agreement on behalf of the Town.

ADOPTED this 10th day of March, 2020.

Jennifer Carroll, Mayor

ATTEST:

Heidi Leatherwood, Town Clerk