

**TOWN OF ERIE
RESOLUTION NO. 20-_____**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
ERIE APPROVING THE NORTHERN INTEGRATED SUPPLY PROJECT
PHASE 1 AGREEMENT FOR THE FUNDING OF CERTAIN PHASE 1
ACTIVITIES, IN THE AMOUNT OF \$3,250,000**

WHEREAS, the Town is a participant in the Northern Integrated Supply Project ("NISP"), a water project coordinated by the Northern Colorado Water Conservancy District (the "NCWCD") for the development of additional water resources for 15 water providers in northern Colorado;

WHEREAS, NISP is a very substantial water project consisting of two large reservoirs and related facilities;

WHEREAS, numerous design, regulatory, and other planning activities for NISP have been completed to date, and certain pre-construction activities are underway currently;

WHEREAS, NCWCD has requested that all NISP participants enter into agreements to fund certain Phase 1 pre-construction activities for NISP, which activities primarily consist of acquisition of real property for the reservoir sites and associated facilities as well as certain water rights or agreements for the use of water;

WHEREAS, the proposed NISP Phase 1 Agreement (the "Agreement") would also serve as an allotment contract by defining the Town's current rights and obligations in NISP;

WHEREAS, based on the Town's current participation level in NISP, the Town would provide a one-time payment of \$3,250,000 for its proportionate share of the Phase 1 funding activities under the Agreement; and

WHEREAS, the Board of Trustees finds that it is in the best interest of the Town and the public health, safety, and welfare to approve the Agreement.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, THAT:

Section 1. The NISP Phase 1 Agreement by and between the Town and the Northern Colorado Water Conservancy District, acting by and through its Northern Integrated Supply Project Water Activity Enterprise, is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Agreement on behalf of the Town. The Town's payment to the Northern Integrated Supply Project Water Activity Enterprise in the amount of \$3,250,000 is hereby authorized.

ADOPTED this 14th day of January, 2020.

Jennifer Carroll, Mayor

ATTEST:

Joanne Salser, Deputy Town Clerk