

December 6, 2017

Robert Streno Road Safe Traffic Systems, Inc. 6260 Downing Street Denver, CO 80216

RE: Contract Renewal for Street Striping Services – 1st Renewal

Dear Mr. Streno:

Please accept this request to extend the current Street Striping Services contract dated January 16, 2017, between the Town and your company for the services stated above. Per Paragraph 33 noted below, the Town wishes to extend this contract through December 31, 2018. If you chose to accept this extension, please sign below and return this notice to the Town.

33. Renewal Amendment. The Town may require continued performance for a period of one year of any services and terms specified in the contract. The Town may exercise the option by written notice to the Vendor deposited in the mail before the end of the performance period of the contract using a form substantially equivalent to the Town's option to Exercise Renewal Amendment. The Town shall give the Vendor thirty (30) days' preliminary written notice of its intent to execute the amendment. Preliminary notice does not commit the Town to an extension. If the Town exercises this option, the extended contract shall be considered to include this option provision. The total duration of this contract, including the exercise of any options under this clause, shall not exceed three (3) years. Financial obligations of the Town payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted, and otherwise made available. In the event funds for that purpose are not appropriated, budgeted, or otherwise made available, then, in that event, there shall be no extension of this Agreement/Contract, and this Agreement/Contract shall immediately terminate as of the end of the current year.

Paragraph 34 states there is an allowance of a price increase of up to 2%. The original contract prices are also listed below. If there are any increases, please indicate the new price to the side. If now, please note "NC" for No Change. All other portions of the contract will remain the same.

34. <u>Price Increases.</u> Prices shall remain firm through December 31, 2017. The Vendor may seek a price increase, not to exceed 2% of the then current price, in any succeeding period, by submitting detailed written justification to the Town's representative as designated in the "Notices" section of this contract. This increase shall be negotiated with the Vendor provided the Town executes the Renewal Option. In the event the negotiations do not result in any

agreement between both parties, this contract may be canceled and may be rebid with no penalty to the Town.

Description	Unit of Measure	Current Price*	2018 Price
4-inch epoxy pavement markings -white	LF	\$ 0.21	10.21
4-inch epoxy pavement markings - yellow	LF	\$ 0.21	10.21
8-inch epoxy pavement markings -white	LF	\$ 0.42	10.42
Traffic Control	LS	\$2,500.00	\$2,500.00
Mobilization	LS	\$2,500.00	12,500.00

Road Safe Traffic Systems, Inc. Signed:	Robert Streno Estimator  Title:
TOWN OF ERIE Signed:	Title: Director of Public Works