

**TOWN OF ERIE
RESOLUTION NO. ____-2018**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF
ERIE APPROVING A PURCHASE AND SALE AGREEMENT WITH
ERIE VENTURES LLC/COLSON AND COLSON CONSTRUCTION
COMPANY FOR THE PURCHASE OF APPROXIMATELY 255 ACRES
OF REAL PROPERTY GENERALLY LOCATED AT THE NORTHWEST
CORNER OF I-25 AND ERIE PARKWAY FOR \$6,375,000**

WHEREAS, the Town wishes to purchase 255 acres of real property generally located at the northwest corner of I-25 and Erie Parkway, as more particularly described in the attached Purchase and Sale Agreement (the "Property"), for \$6,375,000;

WHEREAS, the seller of the Property and the Town have negotiated the attached Purchase and Sale Agreement (the "Agreement"); and

WHEREAS, the Board of Trustees finds it is in the best interest of the Town and the public health, safety and welfare to enter into the Agreement.

**NOW BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF
ERIE, COLORADO, THAT:**

Section 1. The Purchase and Sale Agreement between the Town and Erie Ventures LLC/Colson and Colson Construction Company is hereby approved in substantially the form attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor is authorized to execute the Agreement on behalf of the Town.

ADOPTED this 23rd day of October, 2018.

Jennifer Carroll, Mayor

ATTEST:

Jessica Koenig, Deputy Town Clerk