RESOLUTION NO. 18-____

A RESOLUTION AUTHORIZING THE APPROPRIATION OF AN AMOUNT NOT TO EXCEED \$64,400.00 FROM THE GENERAL FUND FOR THE CONSTRUCTION OF A DOWNTOWN BIKE PLAZA; AND, SETTING FORTH DETAILS IN RELATION THERETO.

WHEREAS, it has been determined that a permanent bike plaza is needed in downtown Erie; and

WHEREAS, an appropriation in an amount not to exceed \$64,400.00 will allow for the construction of a bike plaza in downtown Erie; and

WHEREAS, the Board of Trustees of the Town of Erie believes it is in the best interest of the Town to approve and appropriate funds for this project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO, AS FOLLOWS:

<u>Section 1.</u> That the appropriation in an amount not to exceed \$64,400.00 from the General Fund is found to be an acceptable amount for the construction of a bike plaza in downtown Erie.

<u>Section 2.</u> That the Town of Erie be and is hereby authorized to appropriate an amount not to exceed \$64,400.00 from the General Fund for this project.

<u>Section 3.</u> That this project is found to be in the best interest of the Town of Erie for the preservation of the public health and safety.

ADOPTED AND APPROVED THIS 24th DAY OF JULY, 2018 BY THE BOARD OF TRUSTEES OF THE TOWN OF ERIE, COLORADO.

TOWN OF ERIE,

a Colorado Municipal Corporation

By _

Jennifer Carroll, Mayor

ATTEST:

Jessica Koenig, Deputy Town Clerk